June 27, 2014

TO: The Honorable Jack A. Markell, Governor
    Members of the 146th General Assembly

Attached is the monthly financial report for the month ending May 31, 2014. This report shows General Fund Activity and Financial Position on a cash basis of accounting. It can also be found on the Internet under Monthly Financial Report at the following address:


If you have any questions or desire additional information, please contact this office.

Sincerely,

[Signature]

Thomas J. Cook
Secretary of Finance

KK:dhy
Attachment
OVERVIEW

GENERAL FUND CASH BALANCE

The General Fund had a fiscal year to date operating deficit of $424.9 million and a net cash balance of $211.0 million with no outstanding short-term general obligation debt as of May 31, 2014.

As of May 31, 2014
($ Millions)

<table>
<thead>
<tr>
<th></th>
<th>FY14</th>
<th>FY13</th>
<th>FY12</th>
<th>FY11</th>
</tr>
</thead>
<tbody>
<tr>
<td>Beginning Fiscal Year Cash</td>
<td>$635.9</td>
<td>$564.7</td>
<td>$797.8</td>
<td>$537.1</td>
</tr>
<tr>
<td>Operating Cash Surplus/Deficit</td>
<td>($424.9)</td>
<td>($72.7)</td>
<td>($301.4)</td>
<td>$81.4</td>
</tr>
<tr>
<td>Net Operating Cash Balance</td>
<td>$211.0</td>
<td>$492.0</td>
<td>$496.4</td>
<td>$618.5</td>
</tr>
</tbody>
</table>

The net operating cash balance of $211.0 million results from a beginning cash balance of $635.9 million on July 1, 2013, less a $424.9 million operating cash for FY 2014.

$201.7 million was dedicated to the Budget Reserve Account of the General Fund as required by the Constitution of the State of Delaware, Article VIII, § 6.(d).

The combined General Fund/Special Fund Cash Balance was $1,966.1 million.
### Exhibit A

**State of Delaware**  
**Statement of General Fund Cash Condition**  
**as of 05/31/2014**

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>2014</th>
<th>2013</th>
<th>2012</th>
<th>2011</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Beginning Fiscal Year Cash Revenue</strong></td>
<td>$635,879,376</td>
<td>$564,699,087</td>
<td>$797,772,037</td>
<td>$537,104,775</td>
</tr>
<tr>
<td><strong>Receipts</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Taxes</td>
<td>3,040,074,678</td>
<td>3,150,383,928</td>
<td>2,782,493,676</td>
<td>2,958,767,796</td>
</tr>
<tr>
<td>Licenses</td>
<td>12,600,348</td>
<td>18,791,888</td>
<td>11,433,738</td>
<td>16,861,735</td>
</tr>
<tr>
<td>Fees</td>
<td>128,473,035</td>
<td>121,379,036</td>
<td>116,241,143</td>
<td>111,631,737</td>
</tr>
<tr>
<td>Permits</td>
<td>2,862</td>
<td>(4,471)</td>
<td>134,299</td>
<td>719</td>
</tr>
<tr>
<td>Fines</td>
<td>4,294,066</td>
<td>5,167,313</td>
<td>4,090,640</td>
<td>3,538,828</td>
</tr>
<tr>
<td>Rentals &amp; Sales</td>
<td>237,872,009</td>
<td>265,764,875</td>
<td>304,149,686</td>
<td>316,992,345</td>
</tr>
<tr>
<td>Governmental Contributions</td>
<td>277,057</td>
<td>-</td>
<td>355</td>
<td>91,958</td>
</tr>
<tr>
<td>Earnings &amp; Investments</td>
<td>2,355,458</td>
<td>6,404,008</td>
<td>8,750,972</td>
<td>7,774,561</td>
</tr>
<tr>
<td>State Govt/Agency Revenue</td>
<td>2,554,885</td>
<td>2,059,035</td>
<td>5,717,705</td>
<td>22,412,241</td>
</tr>
<tr>
<td><strong>Total Receipts</strong></td>
<td>3,428,504,398</td>
<td>3,569,945,612</td>
<td>3,233,012,214</td>
<td>3,438,071,920</td>
</tr>
<tr>
<td><strong>Less Refund Disbursements</strong></td>
<td>318,785,553</td>
<td>203,263,567</td>
<td>234,084,925</td>
<td>259,628,246</td>
</tr>
<tr>
<td><strong>Total Revenue</strong></td>
<td>3,109,718,845</td>
<td>3,366,682,045</td>
<td>2,998,927,289</td>
<td>3,178,443,674</td>
</tr>
</tbody>
</table>

**Disbursements**

<table>
<thead>
<tr>
<th>Agency Expenditures</th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Legislature</td>
<td>13,160,914</td>
<td>12,225,169</td>
<td>11,685,207</td>
<td>10,975,189</td>
</tr>
<tr>
<td>Judicial</td>
<td>86,700,641</td>
<td>84,271,264</td>
<td>85,114,307</td>
<td>83,299,322</td>
</tr>
<tr>
<td>Executive</td>
<td>125,551,696</td>
<td>125,533,262</td>
<td>135,147,948</td>
<td>114,133,765</td>
</tr>
<tr>
<td>Dept of Technology &amp; Information</td>
<td>36,501,706</td>
<td>39,272,567</td>
<td>32,136,676</td>
<td>34,626,878</td>
</tr>
<tr>
<td>Other Elective Offices</td>
<td>184,925,905</td>
<td>170,639,574</td>
<td>168,351,226</td>
<td>192,515,449</td>
</tr>
<tr>
<td>Legal</td>
<td>51,774,259</td>
<td>48,686,656</td>
<td>44,265,685</td>
<td>40,764,749</td>
</tr>
<tr>
<td>Department of State</td>
<td>23,079,674</td>
<td>22,204,146</td>
<td>25,558,125</td>
<td>24,528,152</td>
</tr>
<tr>
<td>Department of Finance</td>
<td>32,528,062</td>
<td>29,209,213</td>
<td>15,382,940</td>
<td>19,779,066</td>
</tr>
<tr>
<td>Dept of Health &amp; Social Services</td>
<td>1,011,249,114</td>
<td>998,260,972</td>
<td>977,520,492</td>
<td>813,964,595</td>
</tr>
<tr>
<td>Svst for Children, Youth, Families</td>
<td>136,589,819</td>
<td>129,343,251</td>
<td>119,734,394</td>
<td>108,784,812</td>
</tr>
<tr>
<td>Department of Correction</td>
<td>248,615,774</td>
<td>248,460,822</td>
<td>236,165,545</td>
<td>226,438,394</td>
</tr>
<tr>
<td>Dept of Natural Res &amp; Env Control</td>
<td>46,083,654</td>
<td>41,139,564</td>
<td>37,042,905</td>
<td>37,696,408</td>
</tr>
<tr>
<td>Dept of Safety &amp; Homeland Sec</td>
<td>136,021,893</td>
<td>135,101,769</td>
<td>125,477,670</td>
<td>119,188,861</td>
</tr>
<tr>
<td>Dept of Transportation</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Department of Labor</td>
<td>8,152,439</td>
<td>7,419,574</td>
<td>6,333,030</td>
<td>5,905,472</td>
</tr>
<tr>
<td>Department of Agriculture</td>
<td>7,681,970</td>
<td>6,905,783</td>
<td>7,087,436</td>
<td>8,616,093</td>
</tr>
<tr>
<td>Department of Elections</td>
<td>3,608,700</td>
<td>6,166,853</td>
<td>3,951,077</td>
<td>5,087,503</td>
</tr>
<tr>
<td>Fire Prevention Commission</td>
<td>5,009,490</td>
<td>4,498,723</td>
<td>4,517,975</td>
<td>4,265,803</td>
</tr>
<tr>
<td>Delaware National Guard</td>
<td>3,906,340</td>
<td>4,845,625</td>
<td>3,784,735</td>
<td>3,513,476</td>
</tr>
<tr>
<td>Advisory Council Exceptn Citizens</td>
<td>187,444</td>
<td>174,471</td>
<td>167,330</td>
<td>152,936</td>
</tr>
<tr>
<td>Higher Education</td>
<td>215,015,926</td>
<td>210,406,489</td>
<td>209,647,526</td>
<td>209,396,925</td>
</tr>
<tr>
<td>Department of Education</td>
<td>1,158,299,586</td>
<td>1,114,661,709</td>
<td>1,051,260,973</td>
<td>1,018,658,665</td>
</tr>
<tr>
<td><strong>Total Agency Expenditures</strong></td>
<td>3,534,645,006</td>
<td>3,439,427,456</td>
<td>3,300,333,202</td>
<td>3,097,012,513</td>
</tr>
<tr>
<td><strong>Less Vouchers Payable</strong></td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td><strong>Total Disbursements</strong></td>
<td>3,534,645,006</td>
<td>3,439,427,456</td>
<td>3,300,333,202</td>
<td>3,097,012,513</td>
</tr>
</tbody>
</table>

**Ending Cash Balance**

|            | $210,953,215 | $491,953,676 | $496,366,124 | $618,535,936 |

---

**NOTES**

1. This exhibit had been prepared using the best available data. It is however, preliminary in nature and subject to change pending formal audit.

2. Numbers are rounded and thus the sum of the detail may not equal the total.

3. The Fiscal Year is July 1 through June 30.
## Exhibit A-1

**State of Delaware**  
**Statement of General Fund Receipts and Refund Disbursements by Major Category**  
**as of 05/31/2014**

<table>
<thead>
<tr>
<th>Receipts</th>
<th>Fiscal Year</th>
<th>% Change</th>
<th>Fiscal Year</th>
<th>% Change</th>
<th>Fiscal Year</th>
<th>% Change</th>
<th>Fiscal Year</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Personal Taxes</td>
<td>1,268,805,840</td>
<td>5.1%</td>
<td>1,206,904,894</td>
<td>7.0%</td>
<td>1,127,494,834</td>
<td>5.2%</td>
<td>1,071,337,548</td>
<td></td>
</tr>
<tr>
<td>Franchise Taxes</td>
<td>579,994,049</td>
<td>3.5%</td>
<td>560,571,924</td>
<td>-0.7%</td>
<td>564,319,514</td>
<td>0.7%</td>
<td>560,270,439</td>
<td></td>
</tr>
<tr>
<td>Corporate Fees</td>
<td>87,401,458</td>
<td>6.5%</td>
<td>82,074,141</td>
<td>6.3%</td>
<td>77,216,679</td>
<td>3.2%</td>
<td>74,804,174</td>
<td></td>
</tr>
<tr>
<td>Limited Partnership &amp; LLC</td>
<td>176,291,823</td>
<td>8.0%</td>
<td>163,162,152</td>
<td>10.3%</td>
<td>147,911,768</td>
<td>7.6%</td>
<td>137,403,837</td>
<td></td>
</tr>
<tr>
<td>Uniform Commercial Code</td>
<td>15,816,702</td>
<td>1.9%</td>
<td>15,523,762</td>
<td>1.6%</td>
<td>15,284,145</td>
<td>2.7%</td>
<td>14,888,515</td>
<td></td>
</tr>
<tr>
<td>Corporate Income Taxes</td>
<td>140,690,436</td>
<td>-20.4%</td>
<td>176,647,687</td>
<td>61.7%</td>
<td>109,218,652</td>
<td>-44.8%</td>
<td>197,737,839</td>
<td></td>
</tr>
<tr>
<td>Bank Franchise Tax</td>
<td>86,535,024</td>
<td>-11.5%</td>
<td>97,812,932</td>
<td>13.9%</td>
<td>85,871,492</td>
<td>-2.3%</td>
<td>87,868,387</td>
<td></td>
</tr>
<tr>
<td>Gross Receipts Tax</td>
<td>213,432,003</td>
<td>0.5%</td>
<td>212,322,744</td>
<td>-3.9%</td>
<td>220,980,913</td>
<td>18.1%</td>
<td>187,105,847</td>
<td></td>
</tr>
<tr>
<td>Lottery</td>
<td>193,310,811</td>
<td>-9.7%</td>
<td>214,081,103</td>
<td>-12.5%</td>
<td>244,734,781</td>
<td>-4.0%</td>
<td>255,015,454</td>
<td></td>
</tr>
<tr>
<td>Abandoned Property</td>
<td>309,986,506</td>
<td>-35.5%</td>
<td>480,557,209</td>
<td>80.9%</td>
<td>265,710,963</td>
<td>-37.8%</td>
<td>427,240,607</td>
<td></td>
</tr>
<tr>
<td>Hospital Board &amp; Treatment</td>
<td>44,295,682</td>
<td>-14.2%</td>
<td>51,605,622</td>
<td>-12.4%</td>
<td>58,935,909</td>
<td>-4.8%</td>
<td>61,928,029</td>
<td></td>
</tr>
<tr>
<td>Dividends and Interest</td>
<td>2,334,912</td>
<td>-63.5%</td>
<td>6,388,863</td>
<td>-27.0%</td>
<td>8,750,972</td>
<td>12.6%</td>
<td>7,774,561</td>
<td></td>
</tr>
<tr>
<td>Reality Transfer Tax</td>
<td>54,120,670</td>
<td>-97.1%</td>
<td>36,272,558</td>
<td>37.9%</td>
<td>26,305,792</td>
<td>-32.0%</td>
<td>38,688,652</td>
<td></td>
</tr>
<tr>
<td>Estate Tax</td>
<td>1,048,259</td>
<td>991.7%</td>
<td>4,957,273</td>
<td>-48.6%</td>
<td>9,644,921</td>
<td>-30.3%</td>
<td>13,843,455</td>
<td></td>
</tr>
<tr>
<td>Insurance Tax</td>
<td>38,073,132</td>
<td>-3.5%</td>
<td>39,451,043</td>
<td>-13.4%</td>
<td>45,568,119</td>
<td>-4.9%</td>
<td>47,919,278</td>
<td></td>
</tr>
<tr>
<td>Public Utility Tax</td>
<td>42,170,006</td>
<td>5.4%</td>
<td>40,013,275</td>
<td>-3.4%</td>
<td>41,441,154</td>
<td>-21.3%</td>
<td>52,677,656</td>
<td></td>
</tr>
<tr>
<td>Cigarette Taxes</td>
<td>100,062,414</td>
<td>-3.6%</td>
<td>103,748,920</td>
<td>-4.5%</td>
<td>108,677,042</td>
<td>-1.5%</td>
<td>110,370,423</td>
<td></td>
</tr>
<tr>
<td>Other</td>
<td>74,134,671</td>
<td>-4.8%</td>
<td>77,849,510</td>
<td>3.9%</td>
<td>74,944,564</td>
<td>-17.8%</td>
<td>91,197,219</td>
<td></td>
</tr>
<tr>
<td><strong>Total Receipts</strong></td>
<td>3,428,504,398</td>
<td>-4.0%</td>
<td>3,569,945,612</td>
<td>10.4%</td>
<td>3,233,012,214</td>
<td>-6.0%</td>
<td>3,438,071,920</td>
<td></td>
</tr>
</tbody>
</table>

### Refund Disbursements

<table>
<thead>
<tr>
<th>Refund Disbursements</th>
<th>Fiscal Year</th>
<th>% Change</th>
<th>Fiscal Year</th>
<th>% Change</th>
<th>Fiscal Year</th>
<th>% Change</th>
<th>Fiscal Year</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Personal Income Taxes</td>
<td>176,345,816</td>
<td></td>
<td>152,495,388</td>
<td></td>
<td>167,922,547</td>
<td></td>
<td>157,404,166</td>
<td></td>
</tr>
<tr>
<td>Franchise Taxes</td>
<td>3,941,007</td>
<td></td>
<td>7,255,769</td>
<td></td>
<td>8,516,264</td>
<td></td>
<td>9,298,283</td>
<td></td>
</tr>
<tr>
<td>Corporation Income Taxes</td>
<td>69,827,648</td>
<td></td>
<td>17,609,932</td>
<td></td>
<td>24,698,751</td>
<td></td>
<td>53,327,759</td>
<td></td>
</tr>
<tr>
<td>Bank Franchise Tax</td>
<td>4,636,430</td>
<td></td>
<td>2,850,922</td>
<td></td>
<td>3,488,133</td>
<td></td>
<td>1,575,465</td>
<td></td>
</tr>
<tr>
<td>Gross Receipts Tax</td>
<td>4,669,208</td>
<td></td>
<td>6,329,562</td>
<td></td>
<td>2,535,164</td>
<td></td>
<td>15,308,666</td>
<td></td>
</tr>
<tr>
<td>Abandoned Property</td>
<td>38,191,739</td>
<td></td>
<td>10,038,881</td>
<td></td>
<td>18,204,087</td>
<td></td>
<td>15,498,346</td>
<td></td>
</tr>
<tr>
<td>Estate Tax</td>
<td>224,104</td>
<td></td>
<td>280,115</td>
<td></td>
<td>175,584</td>
<td></td>
<td>1,720,014</td>
<td></td>
</tr>
<tr>
<td>Cigarette Taxes</td>
<td>1,012,099</td>
<td></td>
<td>204,838</td>
<td></td>
<td>233,969</td>
<td></td>
<td>168,160</td>
<td></td>
</tr>
<tr>
<td>Withholding</td>
<td>19,831,631</td>
<td></td>
<td>754,447</td>
<td></td>
<td>1,175,793</td>
<td></td>
<td>1,578,713</td>
<td></td>
</tr>
<tr>
<td>Insurance Taxes</td>
<td>83,708</td>
<td></td>
<td>5,289,191</td>
<td></td>
<td>7,052,417</td>
<td></td>
<td>3,674,485</td>
<td></td>
</tr>
<tr>
<td>Miscellaneous Refunds</td>
<td>21,263</td>
<td></td>
<td>154,522</td>
<td></td>
<td>82,216</td>
<td></td>
<td>74,189</td>
<td></td>
</tr>
<tr>
<td><strong>Total Refund Disbursements</strong></td>
<td>318,785,553</td>
<td>56.8%</td>
<td>203,263,567</td>
<td>-13.2%</td>
<td>234,084,925</td>
<td>-9.8%</td>
<td>259,628,246</td>
<td></td>
</tr>
</tbody>
</table>

### Net Receipts

<table>
<thead>
<tr>
<th>Net Receipts</th>
<th>Fiscal Year</th>
<th>% Change</th>
<th>Fiscal Year</th>
<th>% Change</th>
<th>Fiscal Year</th>
<th>% Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>$</td>
<td>3,189,718,845</td>
<td>-7.6%</td>
<td>$</td>
<td>3,366,682,045</td>
<td>12.3%</td>
<td>$</td>
</tr>
</tbody>
</table>

**NOTES:**

1. This exhibit had been prepared using the best available data. It is however, preliminary in nature and subject to change pending formal audit.
2. Numbers are rounded and thus the sum of the detail may not equal the total.
3. The Fiscal Year is July 1 through June 30.
4. Additional Dividends and Interest may have been received but not officially recorded.
5. % Change a for "Receipts" may be blank due to a significant value.

9/9/2010
<table>
<thead>
<tr>
<th>Current FY Appropriations</th>
<th>Prior Year Continuing and Encumbered</th>
<th>Expenditures</th>
<th>Committed Expenditures</th>
<th>Encumbrances</th>
<th>Unencumbered Balance</th>
</tr>
</thead>
<tbody>
<tr>
<td>Legislative Branch</td>
<td>$15,731,300</td>
<td>$4,673,437</td>
<td>$13,160,914</td>
<td>-</td>
<td>$385,727</td>
</tr>
<tr>
<td>Judicial</td>
<td>94,584,500</td>
<td>3,732,934</td>
<td>86,700,641</td>
<td>117</td>
<td>1,739,506</td>
</tr>
<tr>
<td>Executive</td>
<td>187,608,017</td>
<td>89,588,172</td>
<td>125,551,696</td>
<td>7,242</td>
<td>13,723,942</td>
</tr>
<tr>
<td>Dept of Technology &amp; Information</td>
<td>39,611,000</td>
<td>3,177,383</td>
<td>36,501,706</td>
<td>-</td>
<td>3,053,276</td>
</tr>
<tr>
<td>Other Elective Offices</td>
<td>185,448,983</td>
<td>1,810,612</td>
<td>184,925,905</td>
<td>-</td>
<td>464,802</td>
</tr>
<tr>
<td>Legal</td>
<td>54,366,500</td>
<td>1,867,698</td>
<td>51,774,259</td>
<td>7,012</td>
<td>290,235</td>
</tr>
<tr>
<td>Department of State</td>
<td>25,112,900</td>
<td>1,472,560</td>
<td>23,079,674</td>
<td>30,116</td>
<td>696,510</td>
</tr>
<tr>
<td>Department of Finance</td>
<td>28,837,943</td>
<td>14,921,603</td>
<td>32,528,062</td>
<td>-</td>
<td>2,651,938</td>
</tr>
<tr>
<td>Dept of Health &amp; Social Svcs</td>
<td>1,095,923,857</td>
<td>66,685,585</td>
<td>1,011,249,114</td>
<td>390,489</td>
<td>34,668,402</td>
</tr>
<tr>
<td>Svcs for Children, Youth, Families</td>
<td>150,171,532</td>
<td>5,396,430</td>
<td>136,589,819</td>
<td>-</td>
<td>10,281,796</td>
</tr>
<tr>
<td>Department of Correction</td>
<td>266,787,114</td>
<td>18,768,429</td>
<td>248,615,774</td>
<td>-</td>
<td>20,517,281</td>
</tr>
<tr>
<td>Dept of Natural Res &amp; Env Ctrl</td>
<td>48,573,926</td>
<td>9,248,748</td>
<td>46,083,654</td>
<td>2,982</td>
<td>4,066,659</td>
</tr>
<tr>
<td>Dept of Safety &amp; Homeland Sec</td>
<td>150,413,674</td>
<td>6,801,541</td>
<td>136,021,893</td>
<td>(23)</td>
<td>4,912,017</td>
</tr>
<tr>
<td>Dept of Transportation</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Department of Labor</td>
<td>9,119,056</td>
<td>9,187</td>
<td>8,152,439</td>
<td>1,210</td>
<td>152,206</td>
</tr>
<tr>
<td>Department of Agriculture</td>
<td>8,336,800</td>
<td>1,034,527</td>
<td>7,681,970</td>
<td>-</td>
<td>444,841</td>
</tr>
<tr>
<td>Department of Elections</td>
<td>4,315,200</td>
<td>478,005</td>
<td>3,608,700</td>
<td>344</td>
<td>23,345</td>
</tr>
<tr>
<td>Fire Prevention Commission</td>
<td>5,347,000</td>
<td>307,709</td>
<td>5,009,490</td>
<td>-</td>
<td>121,579</td>
</tr>
<tr>
<td>Delaware National Guard</td>
<td>4,793,900</td>
<td>447,209</td>
<td>3,906,340</td>
<td>10,063</td>
<td>530,945</td>
</tr>
<tr>
<td>Advisory Counct Exceptnl Citizen</td>
<td>196,800</td>
<td>12,449</td>
<td>187,444</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Higher Education</td>
<td>231,034,600</td>
<td>4,964,559</td>
<td>215,015,926</td>
<td>(1,994)</td>
<td>1,558,769</td>
</tr>
<tr>
<td>Department of Education</td>
<td>1,217,481,326</td>
<td>41,068,650</td>
<td>1,158,299,586</td>
<td>129,814</td>
<td>20,681,126</td>
</tr>
<tr>
<td>Total</td>
<td>$3,823,795,928</td>
<td>$276,467,427</td>
<td>$3,534,645,006</td>
<td>$577,372</td>
<td>$120,964,902</td>
</tr>
</tbody>
</table>

NOTES
1. This exhibit has been prepared using the best available data. Committed expenditures are representative of expenditures expected to be paid but have not been as of the date of this report. Additionally, the negative balances are expenditures that have been released from payment but not fully processed at the date of this report. However, the data is preliminary in nature and subject to change pending final audit.
2. Numbers are rounded and thus the sum of the detail may not equal the total.
3. This Fiscal Year is July 1 through June 30.
### STATE OF DELAWARE
#### Statement of General Fund Expenditures by Major Category
##### As of 05/31/2014
**(Expressed in Thousands)**

<table>
<thead>
<tr>
<th></th>
<th>Fiscal Year 2014</th>
<th>% Change</th>
<th>Fiscal Year 2013</th>
<th>% Change</th>
<th>Fiscal Year 2012</th>
<th>% Change</th>
<th>Fiscal Year 2011</th>
</tr>
</thead>
<tbody>
<tr>
<td>Salaries and Wages</td>
<td>1,212,421.7</td>
<td>1.4%</td>
<td>1,195,948.1</td>
<td>4.4%</td>
<td>1,145,230.2</td>
<td>2.3%</td>
<td>1,119,525.8</td>
</tr>
<tr>
<td>Fringe Benefits (less Pension)</td>
<td>364,277.4</td>
<td>4.3%</td>
<td>349,140.9</td>
<td>1.0%</td>
<td>345,631.6</td>
<td>2.3%</td>
<td>337,741.0</td>
</tr>
<tr>
<td>Pension Costs</td>
<td>266,732.3</td>
<td>5.0%</td>
<td>254,044.2</td>
<td>11.1%</td>
<td>228,707.2</td>
<td>9.6%</td>
<td>208,668.0</td>
</tr>
<tr>
<td>Medicaid</td>
<td>625,589.1</td>
<td>4.4%</td>
<td>599,294.8</td>
<td>-0.4%</td>
<td>601,793.6</td>
<td>24.8%</td>
<td>482,039.0</td>
</tr>
<tr>
<td>Grants</td>
<td>355,050.5</td>
<td>-4.3%</td>
<td>371,027.1</td>
<td>8.0%</td>
<td>343,550.3</td>
<td>12.7%</td>
<td>304,800.1</td>
</tr>
<tr>
<td>Contractual Services</td>
<td>470,900.5</td>
<td>5.1%</td>
<td>448,006.8</td>
<td>7.7%</td>
<td>416,136.4</td>
<td>6.0%</td>
<td>392,538.9</td>
</tr>
<tr>
<td>Supplies and Materials</td>
<td>63,874.1</td>
<td>8.7%</td>
<td>58,750.7</td>
<td>-1.0%</td>
<td>59,340.0</td>
<td>10.2%</td>
<td>53,859.3</td>
</tr>
<tr>
<td>Capital Outlay</td>
<td>17,771.7</td>
<td>-3.2%</td>
<td>18,362.4</td>
<td>17.8%</td>
<td>15,587.8</td>
<td>-39.5%</td>
<td>25,786.0</td>
</tr>
<tr>
<td>Debt Service</td>
<td>158,027.7</td>
<td>9.1%</td>
<td>144,852.6</td>
<td>0.3%</td>
<td>144,356.1</td>
<td>-16.1%</td>
<td>172,054.0</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>3,534,645.0</td>
<td>2.8%</td>
<td>3,439,427.6</td>
<td>4.2%</td>
<td>3,300,333.2</td>
<td>6.6%</td>
<td>3,097,012.1</td>
</tr>
</tbody>
</table>