BEFORE THE TAX APPEAL BOARD OF THE STATE OF DELAWARE

GREYTAK CHEVROLET, INC. t/a NUCAR CHEVROLET

Petitioner,

v.

DIRECTOR OF REVENUE,

Respondent.

Docket No. 895

DECISION AND ORDER

1. The deficiency in Delaware wholesale license fees under 30 Del. C. § 2902(b) due from the Petitioner for each of the taxable years ended December 31, 1987 and December 31, 1988 is $50.00.

2. The interest due from the Petitioner for underpayment of Delaware wholesale license fees under 30 Del. C. § 2902(b), calculated through October 31, 1990, is $35.00 for the taxable year ended December 31, 1987 and $29.00 for the taxable year ended December 31, 1988.

3. The Petitioner shall pay $164.00 to the Respondent, in full payment of the license fee deficiency and interest thereon as described in paragraphs 1 and 2 of this Decision and Order on or before October 31, 1990.

4. No Delaware wholesale license fees under 30 Del. C. § 2902(b) are due from the Petitioner for the taxable years ended December 31, 1985 and December 31, 1986.


7. The deficiency in Delaware wholesale license fees (gross receipts taxes) under 30 Del. C. § 2902(c) due from the Petitioner is $4,435.39 for the taxable year ended December 31, 1987, and $3,949.97 for the period from January 1, 1988 through September 30, 1988.

8. The interest due from the Petitioner for underpayment of Delaware wholesale license fees (gross receipts taxes) under 30 Del. C. § 2902(b), calculated through October 31, 1990, is $2,842.82 for the taxable year ended December 31, 1987 and $1,803.77 for the period from January 1, 1988 through September 30, 1988.

9. The Petitioner shall pay $13,031.95 to the Respondent, in full payment of the license fee (gross receipts tax) deficiency and interest thereon as described in paragraphs 7 and 8 of this Decision and Order on or before October 31, 1990.
10. No Delaware wholesale license fees (gross receipts taxes) under 30 Del. C. § 2902(c) are due from the Petitioner for the taxable years ended December 31, 1985 and December 31, 1986.

11. The Petitioner and the Respondent agree to be bound by all the terms and conditions of the letter agreement which is attached hereto and incorporated by reference herein as Exhibit A.

12. This decision is final and conclusive and no further assessment shall be issued with respect to the issues resolved in this case.

IT IS SO ORDERED.

IT IS HEREBY STIPULATED AND AGREED that the Board may enter the foregoing Decision and Order and that this case and action be, and hereby is, DISMISSED WITH PREJUDICE, with
each party to bear its respective costs, including attorneys fees.

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ORDERED: