

Decision of the Tax Appeal Board - Date: May 17, 1972

Docket No. 447

E. I. duPont deNemours and Co.

Corporate Income - Neighborhood Assistance Act Tax Credit - Prior  
Approval of Contribution.

Credit will not be granted for contributions made under the Neighborhood Assistance Tax Act which had not been approved by the authorized boards, although an application for approval had been made. The Director of Revenue could not allow the credit, since the Director's discretionary authority applies only to the amount of credit granted.