



STATE OF DELAWARE

## **Retirement Benefit Study Committee**

March 9, 2020 at 9:00 AM to 11:00 AM

Location: JFC Hearing Room

Legislative Hall, Dover, DE 19901

### **Agenda**

- I. Call to Order
  - a. Introductions
  - b. Approval of the Minutes of the Meeting of January 7, 2020
- II. Summary of Prior Meetings
- III. Funding vs. Benefit Modifications
  - a. Universe of Modifications Modeled
- IV. Modifications under consideration for further analysis and impact on participants
  - a. Challenges
  - b. Implementation
  - c. Key Questions to Address
- V. HRA Details
  - a. ABCs of HRAs
  - b. Other State and Local Government Implementations
  - c. High, Medium and Low Utilization
- VI. Review and Approve DEFAC presentation
- VII. Next Steps and March 31<sup>st</sup> Report
- VIII. Public Comment
- IX. Adjournment

The Committee may move into Executive Session for the purpose of discussing confidential financial information and trade secrets or the content of documents excluded from the public record pursuant to 29 Del. C. § 10004(b)(6), to hold preliminary discussions on site acquisitions for any publicly funded capital improvements, or sales or leases of real property pursuant to 29 Del. C. §10004(b)(2) and to receive legal advice pursuant to 29 Del. C. §10004(b)(4) relating to pending or potential litigation. The Committee may move into Executive Session for one or more of these reasons.