



STATE OF DELAWARE
DEPARTMENT OF FINANCE
OFFICE OF THE SECRETARY

MICHAEL R. SMITH
SECRETARY OF FINANCE

June 23, 2026

TO: The Honorable Matt Meyer, Governor
Members of the 153rd General Assembly

Attached is the monthly financial report for the month ending May 31, 2026. This report shows General Fund Activity and Financial Position on a cash basis of accounting. It can also be found on the internet under Monthly Financial Report at the following address:

<https://finance.delaware.gov/financial-reports/monthly-financial-report/>

If you have any questions or desire additional information, please contact this office.

Sincerely,

A handwritten signature in black ink, appearing to read "Michael R. Smith".

Michael R. Smith
Secretary of Finance

Attachment

State of Delaware
Statement of General Fund Cash Condition
As of 05/31/2026

	Fiscal Year 2026	Fiscal Year 2025	Fiscal Year 2024	Fiscal Year 2023
Beginning Fiscal Year Cash	\$ 2,925,329,052	\$ 3,156,377,571	\$ 3,039,535,259	\$ 2,605,280,364
Revenue				
Taxes	5,699,368,834	5,400,348,789	5,210,795,575	5,103,168,495
Licenses, Permits, Fines and Fees	257,479,194	261,358,075	226,793,626	242,896,978
Rentals & Sales	259,156,007	230,289,020	243,464,667	233,328,633
Earnings & Investments	167,407,497	149,841,260	123,105,983	23,124,176
Other Receipts	556,035,611	560,665,569	565,586,790	559,032,190
Total Receipts	6,939,447,143	6,602,502,713	6,369,746,641	6,161,550,472
Less Refund Disbursements	592,914,732	542,247,097	461,035,953	482,202,823
Total Revenue	6,346,532,411	6,060,255,616	5,908,710,688	5,679,347,649
Disbursements				
Legislature	44,882,341	62,683,104	68,787,346	112,319,698
Judicial	132,455,175	119,804,659	106,665,596	96,452,514
Executive	311,746,328	432,980,061	326,586,751	445,142,377
Department of Technology & Information	61,821,284	71,192,150	54,903,083	55,309,279
Other Elective Offices	321,358,409	275,722,608	282,425,734	298,975,490
Office of Inspector General	5,115	-	-	-
Legal	84,370,961	80,105,116	80,451,560	69,330,959
Department of Human Resources	32,802,565	34,421,559	33,294,352	22,795,590
Department of State	128,386,115	187,812,496	159,024,292	112,809,339
Department of Finance	20,688,942	23,564,948	17,817,118	16,174,879
Department of Health & Social Services	1,693,169,601	1,540,689,428	1,463,207,033	1,315,139,964
Department of Services for Children, Youth, Families	185,999,515	177,231,932	163,747,042	154,618,987
Department of Correction	462,125,591	440,445,489	405,002,760	364,243,471
Department of Natural Resource & Environmental Control	100,424,372	105,020,536	88,725,369	77,854,727
Department of Safety & Homeland Security	235,323,036	234,626,895	185,762,839	163,457,985
Department of Transportation	5,977,118	5,000,000	5,000,000	5,650,000
Department of Labor	19,681,502	23,239,523	13,565,925	10,851,648
Department of Agriculture	18,215,150	17,645,135	21,146,284	12,778,440
Department of Elections	10,135,690	18,440,133	8,281,266	13,663,914
Fire Prevention Commission	9,280,254	9,415,204	7,358,106	6,043,537
Delaware National Guard	11,097,127	13,268,446	9,695,886	8,157,785
Advisory Council Exceptional Citizens	361,449	345,238	310,654	267,818
Higher Education	344,602,887	351,497,564	322,261,746	275,934,804
Department of Education	2,312,985,854	2,150,118,934	1,940,870,841	1,718,560,974
Total Disbursements	6,547,896,381	6,375,271,158	5,764,891,583	5,356,534,179
Ending Cash Balance	\$ 2,723,965,082	\$ 2,841,362,029	\$ 3,183,354,364	\$ 2,928,093,834

NOTES

1. This exhibit had been prepared using the best available data. It is however, preliminary in nature and subject to change pending formal audit.
2. The Fiscal Year is July 1 through June 30.

State of Delaware
Statement of General Fund Receipts and Refund Disbursements by Major Category
As of 05/31/2026

	Fiscal Year 2026	%	Fiscal Year 2025	%	Fiscal Year 2024	%	Fiscal Year 2023
		Change		Change		Change	
Receipts							
Personal Income Tax	\$ 2,681,507,061	8.0%	\$ 2,481,953,114	8.3%	\$ 2,291,187,102	4.8%	\$ 2,187,288,647
Franchise Tax	1,197,217,463	0.6%	1,190,332,266	-5.3%	1,256,990,960	0.2%	1,254,294,775
Limited Partnership & LLC	495,250,835	5.3%	470,339,802	0.8%	466,411,295	10.7%	421,238,571
Business Entity Fees	169,589,935	8.4%	156,449,514	7.0%	146,260,415	1.3%	144,362,693
Uniform Commercial Code	32,663,401	10.0%	29,687,727	8.6%	27,326,962	5.0%	26,018,895
Abandoned Property	554,000,000	-0.2%	555,191,864	-1.1%	561,353,553	1.3%	554,000,000
Gross Receipts Tax	416,888,500	15.1%	362,257,863	6.2%	341,174,103	2.3%	333,383,166
Lottery	238,074,604	12.2%	212,107,425	-6.5%	226,890,135	5.7%	214,588,324
Corporate Income Tax	372,995,725	-3.2%	385,362,904	4.4%	369,240,145	-3.9%	384,325,085
Realty Transfer Tax	224,255,012	4.0%	215,535,190	22.0%	176,735,147	-21.1%	223,980,549
Cigarette Tax	70,524,885	-7.1%	75,934,725	-6.3%	81,040,540	-8.7%	88,760,863
Bank Franchise Tax	91,494,051	-5.6%	96,956,935	1.9%	95,106,603	24.7%	76,272,605
Insurance Tax and Fees	73,321,729	-0.4%	73,613,766	7.1%	68,758,703	-20.2%	86,127,982
Hospital Board & Treatment	20,500,008	15.3%	17,774,595	9.2%	16,274,221	-11.9%	18,466,843
Public Utility Tax	34,599,739	5.3%	32,869,416	8.7%	30,251,360	-7.0%	32,537,438
Alcohol Beverage Tax	28,676,567	0.5%	28,539,418	0.2%	28,469,542	-1.7%	28,961,609
Dividends and Interest	167,406,997	11.7%	149,841,235	21.7%	123,105,944	432.5%	23,119,306
Other Revenue	70,480,631	4.0%	67,754,954	7.3%	63,169,911	-1.0%	63,823,121
Total Receipts	6,939,447,143	5.1%	6,602,502,713	3.7%	6,369,746,641	3.4%	6,161,550,472
Refund Disbursements							
Personal Income Tax	320,973,235		310,610,502		237,993,904		236,640,514
Franchise Tax	22,011,027		18,988,972		19,999,896		11,737,808
Abandoned Property	198,330,148		127,033,639		119,628,903		138,654,484
Gross Receipts Tax	1,466,523		3,282,309		2,025,193		641,604
Corporate Income Tax	41,553,552		80,000,673		78,902,123		71,918,573
Cigarette Tax	235,904		102,966		350,929		157,968
Bank Franchise Tax	1,039,452		1,312,657		544,289		15,109,036
Insurance Tax and Fees	6,130,645		245,401		85,651		6,491,279
Miscellaneous Refunds	1,174,246		669,978		1,505,065		851,557
Total Refund Disbursements	592,914,732	9.3%	542,247,097	17.6%	461,035,953	-4.4%	482,202,823
Net Receipts	\$ 6,346,532,411	4.7%	\$ 6,060,255,616	2.6%	\$ 5,908,710,688	4.0%	\$ 5,679,347,649

State of Delaware
Statement of General Fund Appropriation Balances
As of 05/31/2026

Departmental Expenditures	Current FY Appropriations	Prior Year Continuing and Encumbered	Expenditures	Committed Expenditures	Encumbrances	Unencumbered Balance
Legislature	\$ 47,635,800	\$ 12,373,420	\$ 44,882,341	\$ -	\$ 1,545,760	\$ 13,581,119
Judicial	146,108,439	5,941,812	132,455,175	140	3,471,487	16,123,449
Executive	454,234,113	737,857,712	311,746,328	2,026	93,705,844	786,637,627
Department of Technology & Information	64,767,210	17,613,606	61,821,284	-	14,068,340	6,491,192
Other Elective Offices	322,409,530	370,213	321,358,409	(60)	499,501	921,893
Office of Inspector General	590,800	-	5,115	-	50,782	534,903
Legal	93,933,269	924,330	84,370,961	2,837	1,436,966	9,046,835
Department of Human Resources	43,034,700	7,951,146	32,802,565	18,999	449,216	17,715,066
Department of State	142,128,193	87,286,455	128,386,115	-	7,534,560	93,493,973
Department of Finance	21,478,643	2,175,905	20,688,942	-	469,176	2,496,430
Department of Health & Social Services	1,814,444,865	153,928,579	1,693,169,601	192,493	69,173,276	205,838,074
Department of Services for Children, Youth, Families	224,827,100	23,017,433	185,999,515	16,000	30,414,619	31,414,399
Department of Correction	495,338,297	32,369,132	462,125,591	120,409	27,162,860	38,298,569
Department of Natural Resources & Environmental Control	124,263,676	138,320,282	100,424,372	(90,006)	70,412,721	91,836,871
Department of Safety & Homeland Security	254,941,500	20,338,219	235,323,036	33,646	7,652,480	32,270,557
Department of Transportation	5,000,000	8,600,000	5,977,118	-	519,625	7,103,257
Department of Labor	14,913,100	16,855,666	19,681,502	1,512	8,063,110	4,022,642
Department of Agriculture	19,405,800	817,242	18,215,150	(1,931)	302,042	1,707,781
Department of Elections	9,589,400	3,370,425	10,135,690	-	989,046	1,835,089
Fire Prevention Commission	10,340,900	122,049	9,280,254	-	29,315	1,153,380
Delaware National Guard	9,374,200	10,234,161	11,097,127	-	2,627,762	5,883,472
Advisory Council Exceptional Citizens	401,600	593	361,449	-	-	40,744
Higher Education	335,127,446	72,304,595	344,602,887	3,579	12,599,959	50,225,616
Department of Education	2,430,815,038	314,100,896	2,312,985,854	719,731	134,927,318	296,283,031
Total	<u>\$ 7,085,103,619</u>	<u>\$ 1,666,873,871</u>	<u>\$ 6,547,896,381</u>	<u>\$ 1,019,375</u>	<u>\$ 488,105,765</u>	<u>\$ 1,714,955,969</u>

NOTES

1. Exhibit has been prepared using the best available data. Committed expenditures are representative of expenditures expected to be paid but have not been as of the date of this report. Additionally, the negative balances are expenditures that have been released from payment but not fully processed at the date of this report. However, the data is preliminary in nature and subject to change pending formal audit.

2. Fiscal Year is July 1 through June 30.

STATE OF DELAWARE
Statement of General Fund Expenditures by Major Category
As of 05/31/2026
(Expressed in Thousands)

	Fiscal Year 2026	% Change	Fiscal Year 2025	% Change	Fiscal Year 2024	% Change	Fiscal Year 2023
Salaries and Wages	\$ 2,039,002.5	6.1%	\$ 1,922,589.3	9.0%	\$ 1,764,334.3	9.4%	\$ 1,612,436.4
Fringe Benefits (Less Pension)	753,655.9	6.8%	705,624.9	24.0%	569,221.5	11.4%	510,823.9
Pension Costs	491,666.0	-14.0%	571,553.6	22.4%	467,140.1	-25.0%	622,995.3
Medicaid	1,118,215.2	12.8%	991,050.0	3.4%	958,518.9	12.3%	853,357.8
Grants	723,445.5	-6.7%	775,317.0	8.1%	717,201.8	15.8%	619,185.4
Contractual Services	922,448.8	-0.2%	924,601.3	7.0%	864,250.3	9.2%	791,776.2
Supplies and Materials	86,483.4	-0.3%	86,752.7	8.9%	79,692.5	15.3%	69,089.2
Capital Outlay	150,563.2	-18.5%	184,639.4	67.7%	110,105.4	88.3%	58,470.0
Debt Service	262,415.9	23.1%	213,143.0	-9.1%	234,426.8	7.3%	218,400.0
Total	\$ 6,547,896.4	2.7%	\$ 6,375,271.2	10.6%	\$ 5,764,891.6	7.6%	\$ 5,356,534.2