

March-22 DEFAC Meeting	FY 2021	FY 2022				
	A	B	C	D	E	F
Revenue Category	Actual Collections	DEFAC Dec-21	% B over A	DEFAC Mar-22	% D over A	\$ Increase D over B
Personal Income Tax	2,123.8	2,133.4	0.5%	2,159.5	1.7%	26.1
Less: Refunds	<u>(235.4)</u>	<u>(257.5)</u>	9.4%	<u>(257.5)</u>	9.4%	0.0
PIT Less Refunds	1,888.4	1,875.9	-0.7%	1,902.0	0.7%	26.1
Franchise Tax	1,082.5	1,113.0	2.8%	1,268.0	17.1%	155.0
Limited Partnerships & LLC's	385.3	<u>416.6</u>	8.1%	<u>428.0</u>	11.1%	11.4
Subtotal Franchise + LP/LLC	1,467.8	1,529.6	4.2%	1,696.0	15.6%	166.4
Less: Refunds	<u>(11.7)</u>	<u>(10.0)</u>	-14.8%	<u>(14.0)</u>	19.3%	<u>(4.0)</u>
Net Franchise + LP/LLC	1,456.0	1,519.6	4.4%	1,682.0	15.5%	162.4
Business Entity Fees	148.3	148.5	0.2%	169.3	14.2%	20.8
Uniform Commercial Code	26.7	26.2	-1.9%	30.9	15.7%	4.7
Unclaimed Property	554.0	554.0	0.0%	554.0	0.0%	0.0
Less: Refunds	<u>(105.4)</u>	<u>(160.0)</u>	51.9%	<u>(185.0)</u>	75.6%	<u>(25.0)</u>
Unclaimed Prop Less Refunds	448.6	394.0	-12.2%	369.0	-17.8%	<u>(25.0)</u>
Gross Receipts Tax	279.9	317.5	13.4%	322.5	15.2%	5.0
Lottery	215.7	232.5	7.8%	232.5	7.8%	0.0
Corporation Income Tax	255.3	342.6	34.2%	342.6	34.2%	0.0
Less: Refunds	<u>(45.6)</u>	<u>(70.0)</u>	53.4%	<u>(70.0)</u>	53.4%	<u>0.0</u>
CIT Less Refunds	209.7	272.6	30.0%	272.6	30.0%	0.0
Realty Transfer Tax	236.5	285.7	20.8%	295.7	25.0%	10.0
Cigarette Taxes	115.7	115.7	0.0%	111.0	-4.1%	(4.7)
Bank Franchise Tax	74.9	89.5	19.5%	109.2	45.8%	19.7
Insurance Taxes and Fees	97.1	80.0	-17.6%	73.2	-24.6%	(6.8)
Hospital Board and Treatment	23.1	21.3	-7.9%	20.0	-13.5%	(1.3)
Public Utility Tax	35.0	28.7	-18.1%	26.5	-24.4%	(2.2)
Alcoholic Beverage Tax	32.7	31.5	-3.7%	31.5	-3.7%	0.0
Dividends and Interest	64.0	50.8	-20.6%	41.3	-35.5%	(9.5)
Other Revenues	62.9	63.1	0.3%	66.3	5.4%	3.2
Less: Other Refunds	<u>(25.0)</u>	<u>(22.9)</u>	-8.5%	<u>(18.9)</u>	-24.5%	4.0
Net Receipts	5,390.3	5,530.2	2.6%	5,736.6	6.4%	206.4

Adj Growth Rate

12.5%

DEFAC General Fund Revenue Worksheet

March-22 DEFAC Meeting	FY 2023					FY 2024				
	G DEFAC Dec-21	H % G over B	I DEFAC Mar-22	J % I over D	K \$ Increase I over G	L DEFAC Dec-21	M % L over G	L DEFAC Mar-22	M % L over I	P \$ Increase N over L
Revenue Category										
Personal Income Tax	2,182.9	2.3%	2,218.8	2.7%	35.9	2,287.2	4.8%	2,331.0	5.1%	43.8
Less: Refunds	<u>(232.9)</u>	-9.6%	<u>(232.9)</u>	-9.6%	<u>0.0</u>	<u>(233.1)</u>	0.1%	<u>(233.1)</u>	0.1%	<u>0.0</u>
PIT Less Refunds	1,950.0	4.0%	1,985.9	4.4%	35.9	2,054.1	5.3%	2,097.9	5.6%	43.8
Franchise Tax	1,113.0	0.0%	1,196.8	-5.6%	83.8	1,124.1	1.0%	1,124.1	-6.1%	0.0
Limited Partnerships & LLC's	<u>416.6</u>	0.0%	<u>428.0</u>	0.0%	11.4	<u>420.8</u>	1.0%	<u>420.8</u>	-1.7%	0.0
Subtotal Franchise + LP/LLC	1,529.6	0.0%	1,624.8	-4.2%	95.2	1,544.9	1.0%	1,544.9	-4.9%	(0.0)
Less: Refunds	<u>(10.0)</u>	0.0%	<u>(10.0)</u>	-28.6%	<u>0.0</u>	<u>(10.0)</u>	0.0%	<u>(10.0)</u>	0.0%	<u>0.0</u>
Net Franchise + LP/LLC	1,519.6	0.0%	1,614.8	-4.0%	95.2	1,534.9	1.0%	1,534.9	-4.9%	(0.0)
Business Entity Fees	148.5	0.0%	159.8	-5.6%	11.3	150.0	1.0%	150.0	-6.1%	0.0
Uniform Commercial Code	26.2	0.0%	30.9	0.0%	4.7	26.5	1.1%	26.5	-14.2%	0.0
Unclaimed Property	525.0	-5.2%	525.0	-5.2%	0.0	500.0	-4.8%	500.0	-4.8%	0.0
Less: Refunds	<u>(160.0)</u>	0.0%	<u>(185.0)</u>	0.0%	<u>(25.0)</u>	<u>(160.0)</u>	0.0%	<u>(160.0)</u>	-13.5%	0.0
Unclaimed Prop Less Refunds	365.0	-7.4%	340.0	-7.9%	<u>(25.0)</u>	340.0	-6.8%	340.0	0.0%	0.0
Gross Receipts Tax	328.6	3.5%	339.3	5.2%	10.7	341.8	4.0%	352.8	4.0%	11.0
Lottery	230.5	-0.9%	230.5	-0.9%	0.0	226.3	-1.8%	226.3	-1.8%	(0.0)
Corporation Income Tax	246.0	-28.2%	246.0	-28.2%	0.0	250.2	1.7%	250.2	1.7%	0.0
Less: Refunds	<u>(70.0)</u>	0.0%	<u>(70.0)</u>	0.0%	<u>0.0</u>	<u>(70.0)</u>	0.0%	<u>(70.0)</u>	0.0%	<u>0.0</u>
CIT Less Refunds	176.0	-35.4%	176.0	-35.4%	0.0	180.2	2.4%	180.2	2.4%	0.0
Realty Transfer Tax	300.0	5.0%	302.0	2.1%	2.0	270.0	-10.0%	271.8	-10.0%	1.8
Cigarette Taxes	111.5	-3.6%	108.4	-2.3%	(3.1)	108.9	-2.3%	106.0	-2.2%	(2.9)
Bank Franchise Tax	91.6	2.3%	98.7	-9.6%	7.1	93.4	2.0%	101.5	2.8%	8.1
Insurance Taxes and Fees	98.1	22.6%	80.7	10.2%	(17.4)	87.2	-11.1%	78.4	-2.9%	(8.8)
Hospital Board and Treatment	21.4	0.5%	20.2	1.0%	(1.2)	22.6	5.6%	21.3	5.4%	(1.3)
Public Utility Tax	27.7	-3.5%	24.6	-7.2%	(3.1)	26.8	-3.2%	22.8	-7.3%	(4.0)
Alcoholic Beverage Tax	31.9	1.3%	31.9	1.3%	0.0	32.4	NA	32.4	1.6%	0.0
Dividends and Interest	19.5	-61.6%	33.5	-18.9%	14.0	24.6	26.2%	39.1	16.7%	14.5
Other Revenues	63.8	1.1%	66.9	0.9%	3.1	64.8	1.6%	68.1	1.8%	3.3
Less: Other Refunds	<u>(18.3)</u>	-20.1%	<u>(18.3)</u>	-3.2%	0.0	<u>(18.4)</u>	0.5%	<u>(18.4)</u>	0.5%	0.0
Net Receipts	5,491.6	-0.7%	5,625.8	-1.9%	134.2	5,566.1	1.4%	5,631.6	0.1%	65.5

Adj Growth Rate

-2.3%

-1.0%