

# DEFAC

## Background Detail for the Preparation of the December 2023 General Fund Revenue Estimates

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*Note: In October 2022, the Department of Finance implemented Phase Two of the new Integrated Revenue Administration System for Final and Estimated Personal Income Tax payments. Under the new system, Final and Estimated payments are combined into one category. However, for forecasting purposes, we will continue to treat them separately. As a result, the State's accounting system does not reflect the adjusted year-to-date revenues presented in this document.*

**PERSONAL INCOME TAX -- Withholding****Dec-23****ESTIMATES**

	FY 2023	FY 2024			FY 2025			FY 2026		
	<u>ACTUAL</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>
WITHHOLDING	\$1,765.0	\$1,855.0	\$1,855.0	\$0.0	\$1,927.4	\$1,927.4	\$0.0	\$2,002.6	\$2,002.6	\$0.0
GROWTH RATE	7.5%	5.1%	5.1%	0.0%	3.9%	3.9%	0.0%	3.9%	3.9%	0.0%

**TRACKING**

	<u>YTD</u>	<u>Tracking As Of:</u>			<u>Growth Needed to Hit</u>	<u>Estimate if revenue follows trend:</u>		
		<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Dec-23</u>	<u>FY 2023</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY 2024	\$727.4	8.3%	5.1%	-3.3%	<u>Estimate</u>	\$1,854.4	\$1,892.8	\$1,891.6
FY 2023	\$692.3				5.1%			

**ECONOMICS / DEMOGRAPHICS (percent change from previous year):**

	FY 2023	FY 2024			FY 2025			FY 2026		
	<u>ACTUAL</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>
DE EMPLOYMENT	3.2%	1.4%	1.7%	0.2%	-0.4%	0.0%	0.3%	-0.4%	0.0%	0.4%
DE WAGE & SALARIES	6.9%	4.7%	4.7%	0.0%	3.2%	3.2%	0.0%	3.1%	3.1%	-0.1%
REAL GDP	1.6%	2.6%	2.5%	-0.1%	1.1%	1.1%	0.0%	1.4%	1.4%	0.0%

**OTHER KEY CONSIDERATIONS**

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**PERSONAL INCOME TAX -- Estimated**

**Dec-23**

**ESTIMATES**

	FY 2023	FY 2024			FY 2025			FY 2026		
	<u>ACTUAL</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>
PIT - ESTIMATED	\$360.4	\$320.0	\$320.0	\$0.0	\$325.8	\$325.8	\$0.0	\$336.9	\$336.9	\$0.0
GROWTH RATE	1.0%	-11.2%	-11.2%	0.0%	1.8%	1.8%	0.0%	3.4%	3.4%	0.0%

**TRACKING**

	<u>YTD</u>	<u>Tracking As Of:</u>			<u>Growth Needed to Hit</u>	<u>Estimate if revenue follows trend:</u>		
		<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Dec-23</u>	<u>FY 2023</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY 2024	\$99.4	-7.5%	-13.3%	-5.8%	<u>Estimate</u>	\$312.3	\$320.5	\$320.7
FY 2023	\$114.7				-10.2%			

**ECONOMICS / DEMOGRAPHICS (percent change from previous year):**

	FY 2023	FY 2024			FY 2025			FY 2026		
	<u>ACTUAL</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>
S&P 500	-8.9%	2.9%	13.3%	10.4%	-6.0%	2.4%	8.4%	3.9%	-0.9%	-4.8%
U.S. DIVIDENDS, INTEREST & RENTAL INCOME	7.0%	5.9%	8.5%	2.6%	9.9%	8.8%	-1.1%	6.9%	7.2%	NA

**OTHER KEY CONSIDERATIONS**

ESTIMATED TAX PAYMENTS DUE:	9/15/2023		1/15/2024		4/30/2024		6/17/2024		
TENTATIVE S-CORP TAX PAYMENTS DUE:	9/15/2023	20.0%	12/15/2023	10.0%	4/15/2024	50.0%	6/17/2024	20.0%	

**PERSONAL INCOME TAX -- Final Payments**

Dec-23

**ESTIMATES**

	FY 2023	FY 2024			FY 2025			FY 2026		
	<u>ACTUAL</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>
PIT - FINAL	\$270.9	\$225.4	\$225.4	\$0.0	\$234.4	\$234.4	\$0.0	\$239.8	\$239.8	\$0.0
GROWTH RATE	-28.1%	-16.8%	-16.8%	0.0%	4.0%	4.0%	0.0%	2.3%	2.3%	0.0%

**TRACKING**

	<u>YTD</u>	<u>Tracking As Of:</u>			<u>Growth Needed to Hit</u>		<u>Estimate if revenue follows trend:</u>		
		<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Dec-23</u>		<u>FY 2023</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY 2024	\$35.1	-15.9%	47.6%	63.5%	<u>Estimate</u>		\$399.8	\$212.0	\$187.8
FY 2023	\$23.8				-23.0%	<i>less delay:</i>	\$399.8	\$383.1	\$311.4

**ECONOMICS / DEMOGRAPHICS (percent change from previous year):**

	FY 2023	FY 2024			FY 2025			FY 2026		
	<u>ACTUAL</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>
S&P 500	-8.9%	2.9%	13.3%	10.4%	-6.0%	2.4%	8.4%	3.9%	-0.9%	-4.8%
U.S. DIVIDENDS, INTEREST & RENTAL INCOME	7.0%	5.9%	8.5%	2.6%	9.9%	8.8%	-1.1%	6.9%	7.2%	NA

**OTHER KEY CONSIDERATIONS**

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**PERSONAL INCOME TAX -- Refunds**

*Dec-23*

**REFUND ESTIMATES**

	FY 2023	FY 2024			FY 2025			FY 2026		
	<u>ACTUAL</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>
PIT - REFUNDS	(\$283.3)	(\$287.0)	(\$287.0)	\$0.0	(\$272.7)	(\$272.7)	\$0.0	(\$245.7)	(\$245.7)	\$0.0
GROWTH RATE	3.8%	1.3%	1.3%	0.0%	-5.0%	-5.0%	0.0%	-9.9%	-9.9%	0.0%

**TRACKING**

	<u>YTD</u>	<u>Tracking as of:</u>			<u>Growth Needed to Hit</u>	<u>Estimate if revenue follows trend:</u>		
		<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Dec-23</u>	<u>FY 2023</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY 2024	(\$62.4)	-25.7%	3.9%	29.6%	<u>ESTIMATE</u>	(\$294.3)	(\$252.7)	(\$272.6)
FY 2023	(\$60.1)				0.6%			

**OTHER KEY CONSIDERATIONS**

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<i>December-23</i> Revenue Category	Fiscal Year 2023		Fiscal Year 2024			
	Actual	Percent Change Over FY 22	DEFAC Oct-23	Percent Change	Revenue Sub- Committee Dec-23	Percent Change
Withholding	\$1,765.0	7.5%	\$1,855.0	5.1%	\$1,855.0	5.1%
Estimated	\$360.4	1.0%	\$320.0	-11.2%	\$320.0	-11.2%
Final Returns	\$270.9	-28.1%	\$225.4	-16.8%	\$225.4	-16.8%
<b>Total</b>	<b>\$2,396.2</b>	<b>0.9%</b>	<b>\$2,400.4</b>	<b>0.2%</b>	<b>\$2,400.4</b>	<b>0.2%</b>
Refund Forecast	(\$283.3)	3.8%	(\$287.0)	1.3%	(\$287.0)	1.3%
<b>Net PIT</b>	<b>\$2,112.9</b>	<b>0.5%</b>	<b>\$2,113.4</b>	<b>0.0%</b>	<b>\$2,113.4</b>	<b>0.0%</b>

<i>December-23</i>	Fiscal Year 2025				Fiscal Year 2026			
	DEFAC	Percent	Revenue Sub- Committee	Percent	DEFAC	Percent	Revenue Sub- Committee	Percent
Revenue Category	Oct-23	Change	Dec-23	Change	Oct-23	Change	Dec-23	Change
Withholding	\$1,927.4	3.9%	\$1,927.4	3.9%	\$2,002.6	3.9%	\$2,002.6	3.9%
Estimated	\$325.8	1.8%	\$325.8	1.8%	\$336.9	3.4%	\$336.9	3.4%
Final Returns	\$234.4	4.0%	\$234.4	4.0%	\$239.8	2.3%	\$239.8	2.3%
<b>Total</b>	<b>\$2,487.6</b>	<b>3.6%</b>	<b>\$2,487.6</b>	<b>3.6%</b>	<b>\$2,579.3</b>	<b>3.7%</b>	<b>\$2,579.3</b>	<b>3.7%</b>
Refund Forecast	(\$272.7)	-5.0%	(\$272.7)	-5.0%	(\$245.7)	-9.9%	(\$245.7)	-9.9%
<b>Net PIT</b>	<b>\$2,214.9</b>	<b>4.8%</b>	<b>\$2,214.9</b>	<b>4.8%</b>	<b>\$2,333.6</b>	<b>5.4%</b>	<b>\$2,333.6</b>	<b>5.4%</b>

**CORPORATE FRANCHISE TAX****Dec-23****ESTIMATES**

	FY 2023	FY 2024			FY 2025			FY 2026		
	<u>ACTUAL</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>
GENERAL FUND AMT	\$1,397.3	\$1,328.9	\$1,348.9	\$20.0	\$1,328.9	\$1,348.9	\$20.0	\$1,328.9	\$1,348.9	\$20.0
GROWTH RATE	7.4%	-4.9%	-3.5%	1.4%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
REFUNDS	(\$15.0)	(\$20.0)	(\$20.0)	\$0.0	(\$10.0)	(\$10.0)	\$0.0	(\$10.0)	(\$10.0)	\$0.0
GROWTH RATE	5.1%	33.0%	33.0%	0.0%	-50.0%	-50.0%	0.0%	0.0%	0.0%	0.0%
NET	\$1,382.2	\$1,308.9	\$1,328.9	\$20.0	\$1,318.9	\$1,338.9	\$20.0	\$1,318.9	\$1,338.9	\$20.0
GROWTH RATE	46.1%	-5.3%	-3.9%	1.4%	0.8%	0.8%	0.0%	0.0%	0.0%	0.0%

**TRACKING**

	<u>YTD</u>	<u>Tracking as of:</u>			<u>Growth Needed to Hit</u>		<u>Estimate if revenue follows trend:</u>		
		<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Dec-23</u>	<u>Estimate</u>	<u>FY 2023</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY 2024	\$405.7	1.5%	2.7%	1.3%			\$1,435.6	\$1,493.7	\$1,455.8
FY 2023	\$394.9					-5.9%			

**ECONOMICS / DEMOGRAPHICS (percent change from previous year):**

	FY 2023	FY 2024			FY 2025			FY 2026		
	<u>ACTUAL</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>
REAL GDP	1.6%	2.6%	2.5%	-0.1%	1.1%	1.1%	0.0%	1.4%	1.4%	0.0%
S & P 500	-8.9%	2.9%	13.3%	10.4%	-6.0%	2.4%	8.4%	3.9%	-0.9%	-4.8%

**OTHER KEY CONSIDERATIONS**

QUARTERLY TAX PAYMENTS DUE:	9/1/2023	20.0%	12/1/2023	20.0%	3/1/2024	Prior CY balance	6/3/2024	40.0%
NON-QUARTERLY TAX PAYMENTS (< \$5,000) DUE:	3/1/2024		100% (includes all new corporations)					



**BUSINESS ENTITY FEES***Dec-23***ESTIMATES**

	FY 2023	FY 2024			FY 2025			FY 2026		
	<u>ACTUAL</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>
GENERAL FUND AMT	\$158.1	\$150.0	\$150.0	\$0.0	\$150.0	\$150.0	\$0.0	\$150.0	\$150.0	\$0.0
GROWTH RATE	-3.7%	-5.1%	-5.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

**TRACKING**

	<u>YTD</u>	<u>Tracking as of:</u>			<u>Growth Needed to Hit</u>	<u>Estimate if revenue follows trend:</u>		
		<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Dec-23</u>	<u>FY 2023</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY 2024	\$54.9	-6.5%	-4.1%	2.5%	<u>Estimate</u>	\$151.7	\$157.5	\$157.4
FY 2023	\$57.2				-5.7%			

**ECONOMICS / DEMOGRAPHICS (percent change from previous year):**

	FY 2023	FY 2024			FY 2025			FY 2026		
	<u>ACTUAL</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>
REAL GDP	1.6%	2.6%	2.5%	-0.1%	1.1%	1.1%	0.0%	1.4%	1.4%	0.0%
S & P 500	-8.9%	2.9%	13.3%	10.4%	-6.0%	2.4%	8.4%	3.9%	-0.9%	-4.8%

**OTHER KEY CONSIDERATIONS**

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**LLC's / LP's & UNIFORM COMMERCIAL CODE**

**Dec-23**

**LLC's / LP's**

	FY 2023	FY 2024			FY 2025			FY 2026		
	<u>ACTUAL</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>
LLC's / LP's	\$474.9	\$460.8	\$460.8	\$0.0	\$460.8	\$460.8	\$0.0	\$460.8	\$460.8	\$0.0
GROWTH RATE	12.4%	-3.0%	-3.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

**TRACKING**

	<u>YTD</u>	<u>Tracking as of:</u>			<u>Growth Needed to Hit</u>	<u>Estimate if revenue follows trend:</u>		
		<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Dec-23</u>	<u>FY 2023</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY 2024	\$49.4	0.9%	2.8%	1.9%	<u>Estimate</u>	\$488.3	\$482.3	\$483.2
FY 2023	\$48.0				-3.6%			

**OTHER KEY CONSIDERATIONS**

**UNIFORM COMMERCIAL CODE**

	FY 2023	FY 2024			FY 2025			FY 2026		
	<u>ACTUAL</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>
UCC	\$28.2	\$26.5	\$26.5	\$0.0	\$26.5	\$26.5	\$0.0	\$26.5	\$26.5	\$0.0
GROWTH RATE	-9.0%	-6.2%	-6.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

**Tracking**

	<u>YTD</u>	<u>Tracking as of:</u>			<u>Growth Needed to Hit</u>	<u>Estimate if revenue follows trend:</u>		
		<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Dec-23</u>	<u>FY 2023</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY 2024	\$12.2	-4.7%	3.2%	7.9%	<u>ESTIMATE</u>	\$29.1	\$30.3	\$29.6
FY 2023	\$11.9				-13.0%			

**OTHER KEY CONSIDERATIONS**

**UNCLAIMED PROPERTY****Dec-23****ESTIMATES**

	FY 2023	FY 2024			FY 2025			FY 2026		
	<u>ACTUAL</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>
GENERAL FUND AMT	\$554.0	\$554.0	\$554.0	\$0.0	\$500.0	\$525.0	\$25.0	\$500.0	\$500.0	\$0.0
GROWTH RATE	0.0%	0.0%	0.0%	0.0%	-9.7%	-5.2%	4.5%	0.0%	-4.8%	-4.8%
REFUNDS	(\$138.3)	(\$150.0)	(\$160.0)	(\$10.0)	(\$150.0)	(\$160.0)	(\$10.0)	(\$150.0)	(\$160.0)	(\$10.0)
GROWTH RATE	-32.4%	8.4%	15.7%	7.2%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
NET	\$415.7	\$404.0	\$394.0	(\$10.0)	\$350.0	\$365.0	\$15.0	\$350.0	\$340.0	(\$10.0)
GROWTH RATE	19.0%	-2.8%	-5.2%	-2.4%	-13.4%	-7.4%	6.0%	0.0%	-6.8%	-6.8%

**TRACKING**

	<u>YTD</u>	<u>Tracking as of:</u>			<u>Growth Needed to Hit</u>	<u>Estimate if revenue follows trend:</u>		
		<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Dec-23</u>	<u>FY 2023</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY 2024	\$237.8	-14.8%	11.4%	26.2%	<u>Estimate</u>	\$488.5	\$571.8	\$911.7
FY 2023	\$213.6				-7.1%			

**ECONOMICS / DEMOGRAPHICS (percent change from previous year):**

	FY 2023	FY 2024			FY 2025			FY 2026		
	<u>ACTUAL</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>
S & P 500	-8.9%	2.9%	13.3%	10.4%	-6.0%	2.4%	8.4%	3.9%	-0.9%	-4.8%
U.S. DIVIDENDS, INTEREST & RENTAL INCOME	7.0%	5.9%	8.5%	2.6%	9.9%	8.8%	-1.1%	6.9%	7.2%	NA

**OTHER KEY CONSIDERATIONS**

**GROSS RECEIPTS TAX****Dec-23****ESTIMATES**

	FY 2023	FY 2024			FY 2025			FY 2026		
	<u>ACTUAL</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>
GENERAL FUND AMT	\$353.2	\$358.7	\$358.7	\$0.0	\$368.0	\$368.0	\$0.0	\$378.3	\$378.3	\$0.0
GROWTH RATE	6.7%	1.6%	1.6%	0.0%	2.6%	2.6%	0.0%	2.8%	2.8%	0.0%

**TRACKING**

	<u>YTD</u>	<u>Tracking as of:</u>			<u>Growth Needed to Hit</u>	<u>Estimate if revenue follows trend:</u>		
		<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Dec-23</u>	<u>FY 2023</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY 2024	\$154.3	-1.2%	-10.3%	-9.1%	<u>Estimate</u>	\$317.0	\$350.4	\$341.4
FY 2023	\$171.9				12.7%			

**ECONOMICS / DEMOGRAPHICS (percent change from previous year):**

	FY 2023	FY 2024			FY 2025			FY 2026		
	<u>ACTUAL</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>
NOMINAL CONSUMER EXP	1.7%	5.1%	5.1%	0.1%	3.5%	3.7%	0.2%	3.4%	3.8%	0.5%
PRICE OF CRUDE OIL RECEIVED IN REFINERIES	-6.5%	-3.6%	0.0%	3.6%	0.3%	-4.6%	-4.9%	4.9%	-2.0%	-6.9%
DE PERSONAL INCOME	9.5%	3.0%	2.4%	-0.6%	5.0%	5.2%	0.2%	4.4%	4.6%	0.1%
DE EMPLOYMENT	3.2%	1.4%	1.7%	0.2%	-0.4%	0.0%	0.3%	-0.4%	0.0%	0.4%

**OTHER KEY CONSIDERATIONS**

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**LOTTERY****Dec-23****ESTIMATES**

	FY 2023	FY 2024			FY 2025			FY 2026		
	<u>ACTUAL</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>
LOTTERY - TOTAL	\$239.6	\$243.0	\$243.0	\$0.0	\$247.8	\$247.8	\$0.0	\$250.8	\$250.8	\$0.0
GROWTH RATE	1.5%	1.4%	1.4%	0.0%	2.0%	2.0%	0.0%	1.2%	1.2%	0.0%
VIDEO/SPORTS/TABLE	\$170.6	\$170.0	\$170.0	\$0.0	\$173.1	\$173.1	\$0.0	\$174.3	\$174.3	\$0.0
GROWTH RATE	-4.6%	-0.3%	-0.3%	0.0%	1.8%	1.8%	0.0%	0.7%	0.7%	0.0%
TRADITIONAL	\$69.0	\$73.0	\$73.0	\$0.0	\$74.7	\$74.7	\$0.0	\$76.5	\$76.5	\$0.0
GROWTH RATE	9.1%	5.7%	5.7%	0.0%	2.3%	2.3%	0.0%	2.4%	2.4%	0.0%

**TRACKING**

<b>TOTAL</b> (Accounting)	<u>YTD</u>	<u>Tracking as of:</u>			<u>Growth Needed to Hit</u>	<u>Estimate if revenue follows trend:</u>		
		<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Dec-23</u>	<u>FY 2023</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY 2024	\$97.3	0.2%	1.5%	1.3%	<u>Estimate</u>	\$243.2	\$248.1	\$234.0
FY 2023	\$95.8				1.4%			
<b>VIDEO/SPORTS/TABLE</b> (Lottery Office)								
	<u>YTD</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Dec-23</u>	<u>FY 2023</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY 2024	\$67.9	-4.1%	0.1%	4.1%	<u>Estimate</u>	\$170.7	\$172.5	\$159.9
FY 2023	\$67.8				-0.6%			
<b>TRADITIONAL</b> (Lottery Office)								
	<u>YTD</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Dec-23</u>	<u>FY 2023</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY 2024	\$29.4	10.9%	4.9%	-5.9%	<u>Estimate</u>	\$72.4	\$78.2	\$74.4
FY 2023	\$28.0				6.3%			

**OTHER KEY CONSIDERATIONS**

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**CORPORATE INCOME TAX****Dec-23****ESTIMATES**

	FY 2023	FY 2024			FY 2025			FY 2026		
	<u>ACTUAL</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>
GROSS GENERAL FUND	\$457.4	\$400.0	\$400.0	\$0.0	\$362.0	\$362.0	\$0.0	\$354.0	\$354.0	\$0.0
GROWTH RATE	20.5%	-12.5%	-12.5%	0.0%	-9.5%	-9.5%	0.0%	-2.2%	-2.2%	0.0%
REFUNDS	(\$73.5)	(\$76.0)	(\$80.0)	(\$4.0)	(\$70.0)	(\$75.0)	(\$5.0)	(\$70.0)	(\$75.0)	(\$5.0)
GROWTH RATE	12.6%	3.4%	8.8%	5.4%	-7.9%	-6.3%	1.6%	0.0%	0.0%	0.0%
NET	\$383.9	\$324.0	\$320.0	(\$4.0)	\$292.0	\$287.0	(\$5.0)	\$284.0	\$279.0	(\$5.0)
GROWTH RATE	22.2%	-15.6%	-16.6%	-1.0%	-9.9%	-10.3%	-0.4%	-2.7%	-2.8%	0.0%

**TRACKING**

	<u>YTD</u>	<u>Tracking as of:</u>			<u>Growth Needed to Hit</u>		<u>Estimate if revenue follows trend:</u>		
		<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Dec-23</u>	<u>Estimate</u>	<u>FY 2023</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY 2024	\$114.4	0.7%	-10.0%	-10.7%			\$411.7	\$413.2	\$408.6
FY 2023	\$127.2					-13.5%			

**ECONOMICS / DEMOGRAPHICS (percent change from previous year):**

	FY 2023	FY 2024			FY 2025			FY 2026		
	<u>ACTUAL</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>
REAL GDP	1.6%	2.6%	2.5%	-0.1%	1.1%	1.1%	0.0%	1.4%	1.4%	0.0%
U.S. PRE-TAX CORPORATE PROFITS	0.9%	4.1%	5.2%	1.1%	-3.1%	1.0%	4.1%	1.3%	1.6%	0.3%
DE Employment	3.2%	1.4%	1.7%	0.2%	-0.4%	0.0%	0.3%	-0.4%	0.0%	0.4%

**OTHER KEY CONSIDERATIONS**

TENTATIVE TAX PAYMENTS DUE:		9/15/2023	20.0%	12/15/2023	10.0%	4/15/2024	50.0%	6/17/2024	20.0%	

**REALTY TRANSFER TAX****Dec-23****ESTIMATES**

	FY 2023	FY 2024			FY 2025			FY 2026		
	<u>ACTUAL</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>
GENERAL FUND AMT	\$246.7	\$205.0	\$205.0	\$0.0	\$223.2	\$223.2	\$0.0	\$233.9	\$233.9	\$0.0
GROWTH RATE	-18.9%	-16.9%	-16.9%	0.0%	8.9%	8.9%	0.0%	4.8%	4.8%	0.0%

**TRACKING**

	<u>YTD</u>	<u>GF Tracking as of:</u>			<u>Growth Needed to Hit</u>	<u>Estimate if revenue follows trend:</u>		
		<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Dec-23</u>	<u>FY 2023</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY 2024	\$67.6	-37.5%	-39.2%	-1.7%	<u>Estimate</u>	\$158.0	\$179.0	\$174.1
FY 2023	\$111.3				1.4%			

**ECONOMICS / DEMOGRAPHICS (percent change from previous year):**

	FY 2023	FY 2024			FY 2025			FY 2026		
	<u>ACTUAL</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>
COMMITMENT RATE ON MORTGAGE	6.3%	7.1%	7.1%	0.1%	6.0%	6.0%	0.1%	5.3%	5.3%	0.0%
DE EMPLOYMENT	3.2%	1.4%	1.7%	0.2%	-0.4%	0.0%	0.3%	-0.4%	0.0%	0.4%

**OTHER KEY CONSIDERATIONS**

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**CIGARETTE TAX****Dec-23****ESTIMATES**

	FY 2023	FY 2024			FY 2025			FY 2026		
	<u>ACTUAL</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>
GENERAL FUND AMT	\$104.9	\$98.6	\$98.6	\$0.0	\$93.7	\$93.7	\$0.0	\$89.0	\$89.0	\$0.0
GROWTH RATE	-9.1%	-5.9%	-5.9%	0.0%	-5.0%	-5.0%	0.0%	-5.0%	-5.0%	0.0%

**TRACKING**

	<u>YTD</u>	<u>Tracking as of:</u>			<u>Growth Needed to Hit</u>	<u>Estimate if revenue follows trend:</u>		
		<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Dec-23</u>	<u>FY 2023</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY 2024	\$38.0	-22.4%	20.5%	42.8%	<u>Estimate</u>	\$126.3	\$105.1	\$97.1
FY 2023	\$31.5				-17.3%			

**ECONOMICS / DEMOGRAPHICS (percent change from previous year):**

	FY 2023	FY 2024			FY 2025			FY 2026		
	<u>ACTUAL</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>
DE EXCISE RATE	\$2.10	\$2.10	\$2.10	\$0.00	\$2.10	\$2.10	\$0.00	\$2.10	\$2.10	\$0.00
AVERAGE EXCISE - MD, NJ, PA	\$2.43	\$2.43	\$2.43	\$0.00	\$2.43	\$2.43	\$0.00	\$2.43	\$2.43	\$0.00
DE. POPULATION	0.8%	-0.9%	1.2%	2.1%	0.7%	0.8%	0.1%	0.7%	0.8%	0.1%

**OTHER KEY CONSIDERATIONS**

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**BANK FRANCHISE TAX****Dec-23****ESTIMATES**

	FY 2023	FY 2024			FY 2025			FY 2026		
	<u>ACTUAL</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>
GENERAL FUND AMT	\$105.8	\$104.2	\$101.0	(\$3.2)	\$110.2	\$109.9	(\$0.3)	\$112.5	\$112.1	(\$0.4)
GROWTH RATE	-6.6%	-1.5%	-4.5%	-3.0%	5.8%	8.8%	3.1%	2.1%	2.0%	-0.1%

**TRACKING**

	<u>YTD</u>	<u>Tracking as of:</u>			<u>Growth Needed to Hit</u>	<u>Estimate if revenue follows trend:</u>		
		<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Dec-23</u>	<u>FY 2023</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY 2024	\$28.1	-7.7%	-1.3%	6.4%	<u>Estimate</u>	\$104.5	\$110.9	\$98.8
FY 2023	\$28.4				-5.7%			

**ECONOMICS / DEMOGRAPHICS (percent change from previous year):**

	FY 2023	FY 2024			FY 2025			FY 2026		
	<u>ACTUAL</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>
SIX MONTH T-BILL	4.3%	5.3%	5.2%	-0.2%	4.3%	4.1%	-0.2%	3.2%	3.1%	-0.1%
CONSUMER	8.1%	7.1%	7.1%	0.1%	6.0%	6.0%	0.1%	5.2%	5.3%	NA
INSTALLMENT CREDIT										
DE FIR EMPLOYMENT	4.5%	0.4%	0.1%	-0.3%	1.1%	1.4%	0.4%	1.1%	1.3%	0.2%

**OTHER KEY CONSIDERATIONS**

ESTIMATED TAX PAYMENTS DUE:		9/1/2023	20.0%	12/1/2023	20.0%	3/1/2024	Balance	6/3/2024	40.0%

**INSURANCE TAXES AND FEES**

Dec-23

**ESTIMATES**

	FY 2023	FY 2024			FY 2025			FY 2026		
	<u>ACTUAL</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>
GENERAL FUND AMT	\$107.5	\$106.7	\$106.7	\$0.0	\$113.0	\$113.0	\$0.0	\$111.1	\$111.1	\$0.0
GROWTH RATE	9.0%	-0.8%	-0.8%	0.0%	5.9%	5.9%	0.0%	-1.7%	-1.7%	0.0%

**TRACKING**

	<u>YTD</u>	<u>Tracking as of:</u>			<u>Growth Needed to Hit</u>	<u>Estimate if revenue follows trend:</u>		
		<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Dec-23</u>	<u>FY 2023</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY 2024	\$20.5	136.1%	4.5%	-131.6%	<u>Estimate</u>	\$112.4	\$111.8	\$108.5
FY 2023	\$19.7				-1.9%			

**ECONOMICS / DEMOGRAPHICS (percent change from previous year):**

	FY 2023	FY 2024			FY 2025			FY 2026		
	<u>ACTUAL</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>
S & P 500	-8.9%	2.9%	13.3%	10.4%	-6.0%	2.4%	8.4%	3.9%	-0.9%	-4.8%
10 YEAR U.S. BOND	3.5%	4.4%	4.2%	-0.1%	3.8%	3.6%	-0.2%	3.4%	3.2%	-0.1%
DE EMPLOYMENT	3.2%	1.4%	1.7%	0.2%	-0.4%	0.0%	0.3%	-0.4%	0.0%	0.4%

**OTHER KEY CONSIDERATIONS**

ESTIMATED TAX PAYMENTS DUE:	9/15/2023	20%	12/15/2023	10%	4/15/2024	50%	6/17/2024	20%
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**HOSPITAL BOARD & TREATMENT**

*Dec-23*

**ESTIMATES**

	FY 2023	FY 2024			FY 2025			FY 2026		
	<u>ACTUAL</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>
GENERAL FUND AMT	\$20.9	\$22.6	\$22.1	(\$0.5)	\$21.9	\$21.9	\$0.0	\$21.3	\$21.3	\$0.0
GROWTH RATE	-0.6%	8.4%	6.0%	-2.4%	-3.1%	-0.9%	2.2%	-2.7%	-2.7%	0.0%

**TRACKING**

	<u>YTD</u>	<u>Tracking as of:</u>			<u>Growth Needed to Hit</u>	<u>Estimate if revenue follows trend:</u>		
		<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Dec-23</u>	<u>FY 2023</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY 2024	\$6.3	-5.2%	-26.4%	-21.3%	<u>Estimate</u>	\$15.3	\$19.1	\$19.3
FY 2023	\$8.5				28.3%			

**ECONOMICS / DEMOGRAPHICS (percent change from previous year):**

	FY 2023	FY 2024			FY 2025			FY 2026		
	<u>ACTUAL</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>
US POPULATION 65+	2.9%	3.1%	3.1%	0.0%	2.9%	2.9%	0.0%	2.8%	2.8%	0.0%

**OTHER KEY CONSIDERATIONS**

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**PUBLIC UTILITY TAX**

**Dec-23**

**ESTIMATES**

	FY 2023	FY 2024			FY 2025			FY 2026		
	<u>ACTUAL</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>
GENERAL FUND AMT	\$35.7	\$33.9	\$33.9	\$0.0	\$32.8	\$32.8	\$0.0	\$32.1	\$32.1	\$0.0
GROWTH RATE	20.4%	-4.9%	-4.9%	0.0%	-3.4%	-3.4%	0.0%	-2.0%	-2.0%	0.0%

**TRACKING**

	<u>YTD</u>	<u>Tracking as of:</u>			<u>Growth Needed to Hit</u>	<u>Estimate if revenue follows trend:</u>		
		<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Dec-23</u>	<u>FY 2023</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY 2024	\$11.4	76.2%	-7.7%	-83.9%	<u>Estimate</u>	\$32.9	\$31.8	\$30.0
FY 2023	\$12.4				-3.4%			

**ECONOMICS / DEMOGRAPHICS (percent change from previous year):**

	FY 2023	FY 2024			FY 2025			FY 2026		
	<u>ACTUAL</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>
REAL GDP	1.6%	2.6%	2.5%	-0.1%	1.1%	1.1%	0.0%	1.4%	1.4%	0.0%
DE EMPLOYMENT	3.2%	1.4%	1.7%	0.2%	-0.4%	0.0%	0.3%	-0.4%	0.0%	0.4%

**OTHER KEY CONSIDERATIONS**

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**ALCOHOLIC BEVERAGE TAX**

*Dec-23*

**ESTIMATES**

	FY 2023	FY 2024			FY 2025			FY 2026		
	<u>ACTUAL</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>
GENERAL FUND AMT	\$32.2	\$31.9	\$31.9	\$0.0	\$32.2	\$32.2	\$0.0	\$32.5	\$32.5	\$0.0
GROWTH RATE	4.3%	-1.0%	-1.0%	0.0%	0.9%	0.9%	0.0%	0.9%	0.9%	0.0%

**TRACKING**

	<u>YTD</u>	<u>Tracking as of:</u>			<u>Growth Needed to Hit</u>	<u>Estimate if revenue follows trend:</u>		
		<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Dec-23</u>	<u>FY 2023</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY 2024	\$14.3	-0.5%	-1.2%	-0.7%	<u>Estimate</u>	\$31.8	\$31.3	\$32.2
FY 2023	\$14.5				-0.8%			

**ECONOMICS / DEMOGRAPHICS (percent change from previous year):**

	FY 2023	FY 2024			FY 2025			FY 2026		
	<u>ACTUAL</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>
DE PERSONAL INCOME	9.5%	3.0%	2.4%	-0.6%	5.0%	5.2%	0.2%	4.4%	4.6%	0.1%
DE POPULATION	0.8%	-0.9%	1.2%	2.1%	0.7%	0.8%	0.1%	0.7%	0.8%	0.1%

**OTHER KEY CONSIDERATIONS**

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**DIVIDENDS & INTEREST****Dec-23****ESTIMATES**

	FY 2023	FY 2024			FY 2025			FY 2026		
	<u>ACTUAL</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>
GENERAL FUND AMT	\$37.3	\$118.1	\$127.1	\$9.0	\$146.8	\$150.6	\$3.8	\$139.2	\$143.0	\$3.8
GROWTH RATE	195.7%	216.9%	240.9%	24.0%	24.2%	18.5%	-5.7%	-5.2%	-5.1%	0.1%

**TRACKING**

	<u>YTD</u>	<u>Tracking as of:</u>			<u>Growth Needed to Hit</u>	<u>Estimate if revenue follows trend:</u>		
		<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Dec-23</u>	<u>FY 2023</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY 2024	\$48.4	819.5%	401.9%	-417.6%	<u>Estimate</u>	\$187.1	\$55.9	\$71.8
FY 2023	\$9.7				184.7%			

**ECONOMICS / DEMOGRAPHICS (percent change from previous year):**

	FY 2023	FY 2024			FY 2025			FY 2026		
	<u>ACTUAL</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>CHANGE</u>
SIX MONTH T-BILL	4.3%	5.3%	5.2%	-0.2%	4.3%	4.1%	-0.2%	3.2%	3.1%	-0.1%
10 YEAR U.S. BOND	3.5%	3.6%	4.4%	0.8%	3.4%	3.8%	0.4%	3.2%	3.4%	0.1%
U.S. DIVIDENDS, INTEREST & RENTAL INCOME	7.0%	5.9%	8.5%	2.6%	9.9%	8.8%	-1.1%	6.9%	7.2%	0.3%

**OTHER KEY CONSIDERATIONS**

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**OTHER REVENUES**

17 - A  
Dec-23

Revenue Category	A FY 2023	FY 2024				
		B Oct-23	C B over A	D Dec-23	E D over A	F D minus B
Public Accommodations Tax	17.9	19.5	16.0%	19.5	9.2%	0.0
Business & Occupational Fees	7.2	6.5	0.8%	7.0	-2.6%	0.5
Legal Fees	6.2	5.5	8.0%	6.5	5.4%	1.0
Regulation of Securities	20.3	21.7	-1.0%	21.7	6.8%	0.0
Adj. Prior Year	(1.7)	0.0	-120.0%	0.0	-100.0%	0.0
<b>Subtotal</b>	<b>49.8</b>	<b>53.2</b>	<b>6.8%</b>	<b>54.7</b>	<b>9.9%</b>	<b>1.5</b>
Other	31.5	16.7	32.1%	16.7	-47.0%	0.0
<b>TOTAL ESTIMATE</b>	<b>81.3</b>	<b>69.9</b>	<b>-14.0%</b>	<b>71.4</b>	<b>-12.1%</b>	<b>1.5</b>

**OTHER REVENUES**

17 - B  
Dec-23

Revenue Category	FY 2025					FY 2026				
	G Oct-23	H G over B	I Dec-23	J I over D	K I minus G	L Oct-23	M L over G	N Dec-23	O N over I	P N minus L
Public Accommodations Tax	20.3	4.3%	20.3	4.3%	0.0	20.3	0.0%	20.3	0.0%	0.0
Business & Occupational Fees	6.4	-1.5%	6.4	-8.6%	0.0	6.4	0.0%	6.4	0.0%	0.0
Legal Fees	5.5	0.0%	5.5	-15.4%	0.0	5.5	0.0%	5.5	0.0%	0.0
Regulation of Securities	22.9	5.4%	22.9	5.4%	0.0	22.9	0.1%	22.9	0.1%	0.0
Adj. Prior Year	0.0	0.0%	0.0	0.0%	0.0	0.0	0.0%	0.0	0.0%	0.0
<b>Subtotal</b>	<b>55.1</b>	<b>3.6%</b>	<b>55.1</b>	<b>0.7%</b>	<b>0.0</b>	<b>55.1</b>	<b>0.0%</b>	<b>55.1</b>	<b>0.0%</b>	<b>0.0</b>
Other	16.7	0.0%	16.7	0.0%	0.0	16.7	0.0%	16.7	0.0%	0.0
<b>TOTAL ESTIMATE</b>	<b>71.8</b>	<b>2.7%</b>	<b>71.8</b>	<b>0.6%</b>	<b>0.0</b>	<b>71.8</b>	<b>0.0%</b>	<b>71.8</b>	<b>0.0%</b>	<b>0.0</b>



**OTHER REFUNDS****Dec-23**

Refund Category	FY 2023	FY 2024			FY 2025			FY 2026		
	Actual	Oct-23	Dec-23	Change	Oct-23	Dec-23	Change	Oct-23	Dec-23	Change
License	0.7	1.0	1.0	0.0	1.0	1.0	0.0	1.0	1.0	0.0
Bank Franchise	15.1	5.0	5.0	0.0	5.0	5.0	0.0	5.0	5.0	0.0
Insurance	9.0	8.0	8.0	0.0	8.0	8.0	0.0	8.0	8.0	0.0
Cigarette	0.2	0.2	0.2	0.0	0.2	0.2	0.0	0.2	0.2	0.0
Others	0.9	1.5	1.5	0.0	1.5	1.5	0.0	1.5	1.5	0.0
<b>TOTAL ESTIMATE</b>	<b>25.8</b>	<b>15.7</b>	<b>15.7</b>	<b>0.0</b>	<b>15.7</b>	<b>15.7</b>	<b>0.0</b>	<b>15.7</b>	<b>15.7</b>	<b>0.0</b>