

DELAWARE DEPARTMENT OF TRANSPORTATION
Transportation Trust Fund Revenues

	FY24	FY25	% Chg.	Fiscal 2026			Fiscal 2027		
				10/20/2025 Approved	12/15/2025 Recomm	% Chg. FY 25	10/20/2025 Approved	12/15/2025 Recomm	% Chg. FY 26
<u>TOLL ROAD REVENUES:</u>									
I95 Newark Plaza	\$133.5	\$121.7	-8.9%	\$154.7	\$154.7	27.1%	\$164.2	\$164.2	6.1%
Route 1 Toll Road	61.1	59.0	-3.4%	\$86.9	\$86.9	47.3%	\$98.4	\$98.4	13.3%
Concessions	<u>2.4</u>	<u>2.2</u>	<u>-8.8%</u>	<u>\$2.4</u>	<u>\$2.4</u>	<u>3.2%</u>	<u>\$2.5</u>	<u>\$2.5</u>	<u>4.2%</u>
Total Toll Road Revenues	197.0	182.9	-7.2%	\$244.0	\$244.0	33.4%	\$265.1	\$265.1	8.7%
MOTOR FUEL TAX ADMIN.	137.4	135.0	-1.7%	\$129.7	\$129.7	(3.9%)	\$127.1	\$127.1	(2.0%)
<u>DIVISION OF MOTOR VEHICLES</u>									
Motor Vehicle Document Fees	149.1	162.4	8.9%	\$171.7	\$171.7	5.7%	\$188.5	\$188.5	9.8%
Motor Vehicle Registration Fees	61.0	62.3	2.2%	\$63.1	\$63.1	1.2%	\$64.0	\$64.0	1.4%
Other DMV Revenues	40.2	43.2	7.4%	\$42.9	\$42.9	-0.7%	\$43.3	\$43.3	0.9%
Alternative Fuel Vehicle Fees	<u>0.0</u>	<u>0.0</u>	<u>0.0%</u>	<u>\$2.6</u>	<u>\$2.6</u>	<u>0.0%</u>	<u>\$4.1</u>	<u>\$4.1</u>	<u>55.9%</u>
Total DMV Revenues	250.3	267.9	7.0%	\$280.3	\$280.3	4.6%	\$299.9	\$299.9	7.0%
<u>OTHER TRANSPORTATION REV.</u>									
Other Transportation Rev	9.1	10.2	12.4%	\$15.2	\$15.2	48.6%	\$9.3	\$9.3	-38.8%
Investment Income(Net)	<u>19.5</u>	<u>10.8</u>	<u>-44.8%</u>	<u>\$5.0</u>	\$7.0	-33.6%	<u>\$5.0</u>	<u>\$5.0</u>	<u>-28.6%</u>
Total Other Transp. Revenue	28.6	21.0	-26.6%	\$20.2	\$22.2	5.7%	\$14.3	\$14.3	-35.6%
GRAND TOTAL	\$613.3	\$606.8	-1.1%	\$674.2	\$676.2	11.4%	\$706.4	\$706.4	4.5%
	FY24	FY25	% Chg.	Fiscal 2026			Fiscal 2027		
US301 Revenues	\$ 25.4	\$ 27.7	9.1%	\$ 33.0	\$ 33.0	19.2%	\$ 34.8	\$ 34.8	5.2%
TOTAL	\$ 638.7	\$ 634.5	-0.7%	\$ 707.2	\$ 709.2	11.8%	\$ 741.2	\$ 741.2	4.5%

DELAWARE DEPARTMENT OF TRANSPORTATION Transportation Trust Fund Revenues															
	Fiscal 2028			Fiscal 2029			Fiscal 2030			Fiscal 2031			Fiscal 2032		
	10/20/2025 Approved	12/15/2025 Recomm	% Chg. FY 26	10/20/2025 Approved	12/15/2025 Recomm	% Chg. FY 27	10/20/2025 Approved	12/15/2025 Recomm	% Chg. FY 28	10/20/2025 Approved	12/15/2025 Recomm	% Chg. FY 29	10/20/2025 Approved	12/15/2025 Recomm	% Chg. FY 30
TOLL ROAD REVENUES:															
I95 Newark Plaza	\$166.0	\$166.0	1.1%	\$167.9	\$167.9	1.1%	\$169.8	\$169.8	1.1%	\$171.7	\$171.7	1.1%	\$173.6	\$173.6	1.1%
Route 1 Toll Road	\$103.2	\$103.2	4.9%	\$104.1	\$104.1	0.9%	\$104.9	\$104.9	0.8%	\$105.8	\$105.8	0.9%	\$106.7	\$106.7	0.8%
Concessions	\$2.5	\$2.5	4.2%	\$2.5	\$2.5	0.0%	\$2.5	\$2.5	0.0%	\$2.5	\$2.5	0.0%	\$2.5	\$2.5	0.0%
Total Toll Road Revenues	\$271.7	\$271.7	2.5%	\$274.5	\$274.5	1.0%	\$277.2	\$277.2	1.0%	\$280.0	\$280.0	1.0%	\$282.8	\$282.8	1.0%
MOTOR FUEL TAX ADMIN.	\$124.6	\$124.6	-2.0%	\$122.1	\$122.1	-2.0%	\$119.7	\$119.7	-2.0%	\$117.3	\$117.3	-2.0%	\$113.5	\$113.5	-3.2%
DIVISION OF MOTOR VEHICLES															
Motor Vehicle Document Fees	\$190.8	\$190.8	1.2%	\$193.1	\$193.1	1.2%	\$195.5	\$195.5	1.2%	\$197.9	\$197.9	1.2%	\$200.3	\$200.3	1.2%
Motor Vehicle Registration Fees	\$65.0	\$65.0	1.6%	\$65.9	\$65.9	1.4%	\$66.9	\$66.9	1.5%	\$67.9	\$67.9	1.5%	\$68.9	\$68.9	1.5%
Other DMV Revenues	\$43.5	\$43.5	0.5%	\$43.7	\$43.7	0.5%	\$43.9	\$43.9	0.5%	\$44.1	\$44.1	0.5%	\$44.3	\$44.3	0.5%
Alternative Fuel Vehicle Fees	\$5.5	\$5.5	34.3%	\$7.2	\$7.2	30.5%	\$9.1	\$9.1	26.8%	\$11.3	\$11.3	24.1%	\$13.5	\$13.5	20.4%
Total DMV Revenues	\$304.8	\$304.8	1.6%	\$309.9	\$309.9	1.7%	\$315.4	\$315.4	1.8%	\$321.2	\$321.2	1.8%	\$327.0	\$327.0	1.8%
OTHER TRANSPORTATION REV.															
Other Transportation Rev	\$9.3	\$9.3	0.0%	\$9.3	\$9.3	0.0%	\$9.3	\$9.3	0.0%	\$9.3	\$9.3	0.0%	\$9.3	\$9.3	0.0%
Investment Income(Net)	\$5.0	\$5.0	0.0%	\$5.0	\$5.0	0.0%	\$5.0	\$5.0	0.0%	\$5.0	\$5.0	0.0%	\$5.0	\$5.0	0.0%
Total Other Transp. Revenue	\$14.3	\$14.3	0.0%	\$14.3	\$14.3	0.0%	\$14.3	\$14.3	0.0%	\$14.3	\$14.3	0.0%	\$14.3	\$14.3	0.0%
GRAND TOTAL	\$715.4	\$715.4	1.3%	\$720.8	\$720.8	0.8%	\$726.6	\$726.6	0.8%	\$732.8	\$732.8	0.9%	\$737.6	\$737.6	0.7%
	\$0.0			\$0.0			\$0.0			\$0.0			\$0.0		
	Fiscal 2028			Fiscal 2029			Fiscal 2030			Fiscal 2031			Fiscal 2032		
US301 Revenues	\$ 35.7	\$ 35.7	2.6%	\$ 36.4	\$ 36.4	2.0%	\$ 36.8	\$ 36.8	1.2%	\$ 39.2	\$ 39.2	6.5%	\$ 39.7	\$ 39.7	1.3%
TOTAL	\$ 751.0	\$ 751.0	1.3%	\$ 757.1	\$ 757.1	0.8%	\$ 763.4	\$ 763.4	0.8%	\$ 771.9	\$ 771.9	1.1%	\$ 777.3	\$ 777.3	0.7%

DELAWARE DEPARTMENT OF TRANSPORTATION
Transportation Trust Fund Revenues
FY 2026 Forecast

	<u>Jun-25</u> <u>FY 2026 Forecast</u>	<u>Oct-25</u> <u>FY 2026 Forecast</u>	<u>Dec-25</u> <u>FY 2026 Forecast</u>	<u>Change from</u> <u>October to</u> <u>December</u>	<u>YTD</u> <u>Change</u> <u>FY 2026 Forecast</u>	
<u>TOLL ROAD REVENUES:</u>						
I95 Newark Plaza	\$128.7	\$154.7	\$154.7	\$0.0	\$26.0	20.2%
Route 1 Toll Road	\$62.6	\$86.9	\$86.9	\$0.0	\$24.3	38.8%
Concessions	\$2.4	\$2.4	\$2.4	\$0.0	\$0.0	0.0%
Total Toll Road Revenues	\$193.7	\$244.0	\$244.0	\$0.0	\$50.3	26.0%
<u>MFTA REVENUES</u>	\$129.7	\$129.7	\$129.7	\$0.0	\$0.0	0.0%
<u>DIVISION OF MOTOR VEHICLES</u>						
Motor Vehicle Document Fees	\$151.2	\$171.7	\$171.7	\$0.0	\$20.5	13.6%
Motor Vehicle Registration Fees	\$63.1	\$63.1	\$63.1	\$0.0	\$0.0	0.0%
Other Transportation Revenues	\$42.2	\$42.9	\$42.9	\$0.0	\$0.7	1.7%
Alternative Fuel Vehicle Fees	\$0.0	\$2.6	\$2.6	\$0.0	\$2.6	0.0%
Total DMV Revenues	\$256.5	\$280.3	\$280.3	\$0.0	\$23.8	9.3%
<u>OTHER TRANSPORTATION REV.</u>						
Other Transportation Rev.	\$9.2	\$15.2	\$15.2	\$0.0	\$6.0	65.2%
Investment Income	\$5.0	\$5.0	\$7.0	\$2.0	\$2.0	40.0%
Total Other Transportation Rev.	\$14.2	\$20.2	\$22.2	\$2.0	\$8.0	56.3%
US301 Toll Revenue	\$28.0	\$33.0	\$33.0	\$0.0	\$5.0	18.0%
GRAND TOTAL	\$622.1	\$707.2	\$709.2	\$2.0	\$87.1	14.0%
Percent Change in Forecast		13.7%	0.3%			
Dollar Change in Forecast		\$85.1	\$2.0			

DELAWARE DEPARTMENT OF TRANSPORTATION
Transportation Trust Fund Revenues
FY 2027 Forecast

	<u>Jun-25</u> FY 2027 Forecast	<u>Oct-25</u> FY 2027 Forecast	<u>Dec-25</u> FY 2027 Forecast	Change from <u>October to</u> <u>December</u>	<u>YTD</u> <u>Change</u> <u>FY 2027 Forecast</u>	
<u>TOLL ROAD REVENUES:</u>						
I95 Newark Plaza	\$142.2	\$164.2	\$164.2	\$0.0	\$22.0	15.5%
Route 1 Toll Road	\$63.4	\$98.4	\$98.4	\$0.0	\$35.0	55.2%
Concessions	\$2.5	\$2.5	\$2.5	\$0.0	\$0.0	0.0%
Total Toll Road Revenues	\$208.1	\$265.1	\$265.1	\$0.0	\$57.0	27.4%
<u>MFTA REVENUES</u>	\$127.1	\$127.1	\$127.1	\$0.0	\$0.0	0.0%
<u>DIVISION OF MOTOR VEHICLES</u>						
Motor Vehicle Document Fees	\$153.5	\$188.5	\$188.5	\$0.0	\$35.0	22.8%
Motor Vehicle Registration Fees	\$64.0	\$64.0	\$64.0	\$0.0	\$0.0	0.0%
Other Transportation Revenues	\$42.4	\$43.3	\$43.3	\$0.0	\$0.9	2.1%
Alternative Fuel Vehicle Fees	\$0.0	\$4.1	\$4.1	\$0.0	\$4.1	0.0%
Total DMV Revenues	\$259.9	\$299.9	\$299.9	\$0.0	\$40.0	15.4%
<u>OTHER TRANSPORTATION REV.</u>						
Other Transportation Rev.	\$9.3	\$9.3	\$9.3	\$0.0	\$0.0	0.0%
Investment Income	\$5.0	\$5.0	\$5.0	\$0.0	\$0.0	0.0%
Total Other Transportation Rev.	\$14.3	\$14.3	\$14.3	\$0.0	\$0.0	0.0%
US301 Toll Revenue	\$28.5	\$34.8	\$34.8	\$0.0	\$6.3	22.0%
GRAND TOTAL	\$637.9	\$741.2	\$741.2	\$0.0	\$103.3	16.2%
Percent Change in Forecast		16.2%	0.0%			
Dollar Change in Forecast		\$103.3	\$0.0			

Motor Fuel Tax Administration Revenues								Dec-25		
	FY2025	FY2026			FY2027			FY2028		
	<u>ACTUAL</u>	<u>Oct-25</u>	<u>Dec-25</u>	<u>CHANGE</u>	<u>Oct-25</u>	<u>Dec-25</u>	<u>CHANGE</u>	<u>Oct-25</u>	<u>Dec-25</u>	<u>CHANGE</u>
Motor Fuel Revenues	\$135.0	\$129.7	\$129.7	\$0.0	\$127.1	\$127.1	\$0.0	\$124.6	\$124.6	\$0.0
GROWTH RATE	-1.8%	-3.9%	-3.9%	0.0%	-2.0%	-2.0%	0.0%	-2.0%	-2.0%	0.0%
TRACKING										
		<u>Tracking As Of:</u>			<u>Growth Needed to Hit</u>			<u>Estimate if revenue follows trend:</u>		
	<u>YTD</u>	<u>Oct-25</u>	<u>Dec-25</u>	<u>CHANGE</u>	<u>Dec-25</u>			<u>FY26</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2026	\$51.5	-0.5%	-0.4%	0.1%	<u>ESTIMATE</u>			\$134.4	\$135.0	\$133.8
FY2025	\$51.7				-6.1%					

I-95 Toll and Concession Revenues

Dec-25

I-95 Toll Revenues

	FY2025	FY2026			FY2027			FY2028		
	<u>ACTUAL</u>	<u>Oct-25</u>	<u>Dec-25</u>	<u>CHANGE</u>	<u>Oct-25</u>	<u>Dec-25</u>	<u>CHANGE</u>	<u>Oct-25</u>	<u>Dec-25</u>	<u>CHANGE</u>
I-95 Tolls	\$121.7	\$154.7	\$154.7	\$0.0	\$164.2	\$164.2	\$0.0	\$166.0	\$166.0	\$0.0
GROWTH RATE	-8.9%	27.1%	27.1%	0.0%	6.1%	6.1%	0.0%	1.1%	1.1%	0.0%

TRACKING

	<u>YTD</u>	<u>Oct-25</u>	<u>Tracking As Of:</u> <u>Dec-25</u>	<u>CHANGE</u>	<u>Growth Needed to Hit</u> <u>Dec-25</u> <u>ESTIMATE</u>	<u>Estimate if revenue follows trend:</u>		
FY2026	\$51.4	14.4%	-10.2%	-24.6%		<u>FY26</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2025	\$57.3				60.4%	\$125.3	\$116.6	\$117.6

I-95 Concession Revenues

	FY2025	FY2026			FY2027			FY2028		
	<u>ACTUAL</u>	<u>Oct-25</u>	<u>Dec-25</u>	<u>CHANGE</u>	<u>Oct-25</u>	<u>Dec-25</u>	<u>CHANGE</u>	<u>Oct-25</u>	<u>Dec-25</u>	<u>CHANGE</u>
Concession Revenues	\$2.3	\$2.4	\$2.4	\$0.0	\$2.5	\$2.5	\$0.0	\$2.5	\$2.5	\$0.0
GROWTH RATE	-4.6%	3.2%	3.2%	0.0%	4.2%	4.2%	0.0%	0.0%	4.2%	4.2%

TRACKING

	<u>YTD</u>	<u>Oct-25</u>	<u>Tracking as of:</u> <u>Dec-25</u>	<u>CHANGE</u>	<u>Growth Needed to Hit</u> <u>Dec-25</u> <u>ESTIMATE</u>	<u>Estimate if revenue follows trend:</u>		
FY2026	\$1.0	17.3%	-6.4%	-23.7%		<u>FY26</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2025	\$1.1				11.7%	\$2.2	\$2.5	\$2.6

*FY26 YTD does not include November 2025 data.

SR-1 Toll Revenues								Dec-25		
	FY2025	FY2026			FY2027			FY2028		
	<u>ACTUAL</u>	<u>Oct-25</u>	<u>Dec-25</u>	<u>CHANGE</u>	<u>Oct-25</u>	<u>Dec-25</u>	<u>CHANGE</u>	<u>Oct-25</u>	<u>Dec-25</u>	<u>CHANGE</u>
SR-1 Tolls	\$59.0	\$86.9	\$86.9	\$0.0	\$98.4	\$98.4	\$0.0	\$103.2	\$103.2	\$0.0
GROWTH RATE	-3.5%	47.3%	47.3%	0.0%	13.3%	13.3%	0.0%	4.9%	4.9%	0.0%
TRACKING										
	<u>YTD</u>	<u>Tracking As Of:</u>			<u>Growth Needed to Hit</u>		<u>Estimate if revenue follows trend:</u>			
		<u>Oct-25</u>	<u>Dec-25</u>	<u>CHANGE</u>	<u>Dec-25</u>		<u>FY26</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>	
FY2026	\$34.9	33.0%	18.6%	-14.3%	<u>ESTIMATE</u>		\$70.0	\$72.4	\$72.1	
FY2025	\$29.4				75.7%					
*FY26 YTD does not include November 2025 data.										

Document Fee Revenues								Dec-25		
	FY2025	FY2026			FY2027			FY2028		
	<u>ACTUAL</u>	<u>Oct-25</u>	<u>Dec-25</u>	<u>CHANGE</u>	<u>Oct-25</u>	<u>Dec-25</u>	<u>CHANGE</u>	<u>Oct-25</u>	<u>Dec-25</u>	<u>CHANGE</u>
Doc Fees	\$162.4	\$171.7	\$171.7	\$0.0	\$188.5	\$188.5	\$0.0	\$190.8	\$190.8	\$0.0
GROWTH RATE	8.9%	5.7%	5.7%	0.0%	9.8%	9.8%	0.0%	1.2%	1.2%	0.0%
TRACKING										
		Tracking As Of:			Growth Needed to Hit		Estimate if revenue follows trend:			
	<u>AMOUNT</u>	<u>Oct-25</u>	<u>Dec-25</u>	<u>CHANGE</u>	<u>Dec-25</u>		<u>FY26</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>	
FY2026	\$68.6	-8.8%	-5.5%	3.3%	<u>ESTIMATE</u>		\$153.4	\$165.2	\$166.3	
FY2025	\$72.6				14.8%					

Registration Fee Revenue

Dec-25

	FY2025	FY2026			FY2027			FY2028		
	<u>ACTUAL</u>	<u>Oct-25</u>	<u>Dec-25</u>	<u>CHANGE</u>	<u>Oct-25</u>	<u>Dec-25</u>	<u>CHANGE</u>	<u>Oct-25</u>	<u>Dec-25</u>	<u>CHANGE</u>
GROSS AMOUNT	\$62.3	\$63.1	\$63.1	\$0.0	\$64.0	\$64.0	\$0.0	\$65.0	\$65.0	\$0.0
GROWTH RATE	2.2%	1.2%	1.2%	0.0%	1.4%	1.4%	0.0%	1.6%	1.6%	0.0%

TRACKING

		Tracking As Of:			Growth Needed to Hit	Estimate if revenue follows trend:		
	<u>AMOUNT</u>	<u>Oct-25</u>	<u>Dec-25</u>	<u>CHANGE</u>	<u>Dec-25</u>	<u>FY26</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2026	\$25.4	-1.1%	-1.8%	-0.7%	<u>ESTIMATE</u>	\$62.6	\$62.8	\$62.1
FY2025	\$25.9				3.4%			

Other DMV Fees								Dec-25		
	FY2025	FY2026			FY2027			FY2028		
	<u>ACTUAL</u>	<u>Oct-25</u>	<u>Dec-25</u>	<u>CHANGE</u>	<u>Oct-25</u>	<u>Dec-25</u>	<u>CHANGE</u>	<u>Oct-25</u>	<u>Dec-25</u>	<u>CHANGE</u>
Other DMV Fees	\$43.2	\$42.9	\$42.9	\$0.0	\$43.3	\$43.3	\$0.0	\$43.5	\$43.5	\$0.0
GROWTH RATE	7.4%	-0.7%	-0.7%	0.0%	0.9%	0.9%	0.0%	0.5%	0.5%	0.0%
TRACKING										
		Tracking As Of:			Growth Needed to Hit		Estimate if revenue follows trend:			
	<u>AMOUNT</u>	<u>Oct-25</u>	<u>Dec-25</u>	<u>CHANGE</u>	<u>Dec-25</u>		<u>FY26</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>	
FY2026	\$18.8	2.2%	2.9%	0.7%	<u>ESTIMATE</u>		\$44.4	\$45.7	\$45.2	
FY2025	\$18.3				-3.3%					

Alternative Fuel Vehicle Fees								Dec-25		
	FY2025	FY2026			FY2027			FY2028		
	<u>ACTUAL</u>	<u>Oct-25</u>	<u>Dec-25</u>	<u>CHANGE</u>	<u>Oct-25</u>	<u>Dec-25</u>	<u>CHANGE</u>	<u>Oct-25</u>	<u>Dec-25</u>	<u>CHANGE</u>
AFV Fees	\$0.0	\$2.6	\$2.6	\$0.0	\$4.1	\$4.1	\$0.0	\$5.5	\$5.5	\$0.0
GROWTH RATE	0.0%	0.0%	0.0%	0.0%	55.9%	55.9%	0.0%	34.3%	34.3%	0.0%
TRACKING										
	<u>AMOUNT</u>	<u>Tracking As Of:</u>			<u>Growth Needed to Hit</u>		<u>Estimate if revenue follows trend:</u>			
		<u>Oct-25</u>	<u>Dec-25</u>	<u>CHANGE</u>	<u>Dec-25</u>	<u>ESTIMATE</u>	<u>FY26</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>	
FY2026	\$0.0	2.2%	0.0%	-2.2%			0	0	0	
FY2025	\$0.0					0.0%				

Other Transportation Revenues								Dec-25		
	FY2025	FY2026			FY2027			FY2028		
	<u>ACTUAL</u>	<u>Oct-25</u>	<u>Dec-25</u>	<u>CHANGE</u>	<u>Oct-25</u>	<u>Dec-25</u>	<u>CHANGE</u>	<u>Oct-25</u>	<u>Dec-25</u>	<u>CHANGE</u>
GROSS AMOUNT	\$10.2	\$15.2	\$15.2	\$0.0	\$9.3	\$9.3	\$0.0	\$9.3	\$9.3	\$0.0
GROWTH RATE	13.5%	48.6%	48.6%	0.0%	-38.8%	-38.8%	0.0%	0.0%	0.0%	0.0%
TRACKING										
	<u>AMOUNT</u>	<u>Tracking As Of:</u>		<u>CHANGE</u>	<u>Growth Needed to Hit</u>		<u>Estimate if revenue follows trend:</u>			
		<u>Oct-25</u>	<u>Dec-25</u>		<u>Dec-25</u>		<u>FY26</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>	
FY2026	\$2.1	41.4%	5.1%	-36.3%	<u>ESTIMATE</u>		\$10.8	\$7.3	\$4.7	
FY2025	\$2.0				59.1%					

Investment Income							Dec-25			
	FY2025	FY2026			FY2027			FY2028		
	<u>ACTUAL</u>	<u>Oct-25</u>	<u>Dec-25</u>	<u>CHANGE</u>	<u>Oct-25</u>	<u>Dec-25</u>	<u>CHANGE</u>	<u>Oct-25</u>	<u>Dec-25</u>	<u>CHANGE</u>
GROSS AMOUNT	\$10.5	\$5.0	\$7.0	\$2.0	\$5.0	\$5.0	\$0.0	\$5.0	\$5.0	\$0.0
GROWTH RATE	-46.0%	-52.6%	-33.6%	19.0%	0.0%	-28.6%	-28.6%	0.0%	0.0%	0.0%
TRACKING										
		<u>Tracking As Of:</u>			<u>Growth Needed to Hit</u>		<u>Estimate if revenue follows trend:</u>			
	<u>AMOUNT</u>	<u>Oct-25</u>	<u>Dec-25</u>	<u>CHANGE</u>	<u>Dec-25</u>		<u>FY26</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>	
FY2026	\$3.9	-15.6%	-17.5%	-1.9%	<u>ESTIMATE</u>		\$8.7	\$12.1	\$12.3	
FY2025	\$4.8				-46.9%					

US301 Toll Revenues

Dec-25

	FY2025	FY2026			FY2027			FY2028		
	<u>ACTUAL</u>	<u>Oct-25</u>	<u>Dec-25</u>	<u>CHANGE</u>	<u>Oct-25</u>	<u>Dec-25</u>	<u>CHANGE</u>	<u>Oct-25</u>	<u>Dec-25</u>	<u>CHANGE</u>
GROSS AMOUNT	\$27.7	\$33.0	\$33.0	\$0.0	\$34.8	\$34.8	\$0.0	\$35.7	\$35.7	\$0.0
GROWTH RATE	9.3%	19.2%	19.2%	0.0%	5.2%	5.2%	0.0%	2.6%	2.6%	0.0%

TRACKING

		Tracking As Of:			Growth Needed to Hit	Estimate if revenue follows trend:		
	<u>AMOUNT</u>	<u>Oct-25</u>	<u>Dec-25</u>	<u>CHANGE</u>	<u>Dec-25</u>	<u>FY26</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2026	\$14.3	-15.6%	11.4%	27.0%	<u>ESTIMATE</u>	\$30.9	\$32.6	\$33.0
FY2025	\$12.9				26.0%			