

DEFAC General Fund Revenue Worksheet

December-22 DEFAC Meeting	FY 2022 A Actual Collections	FY 2023				
		B DEFAC Oct-22	C % B over A	D DEFAC Dec-22	E % D over A	F \$ Increase D over B
Revenue Category						
Personal Income Tax	2,375.8	2,313.7	-2.6%	2,356.8	-0.8%	43.1
Less: Refunds	<u>(466.4)</u>	<u>(241.2)</u>	-48.3%	<u>(241.2)</u>	-48.3%	0.0
PIT Less Refunds	1,909.4	2,072.5	8.5%	2,115.6	10.8%	43.1
Franchise Tax	1,300.4	1,391.8	7.0%	1,421.8	9.3%	30.0
Limited Partnerships & LLC's	422.6	<u>446.0</u>	5.5%	<u>464.0</u>	9.8%	18.0
Subtotal Franchise + LP/LLC	1,723.1	1,837.8	6.7%	1,885.8	9.4%	48.0
Less: Refunds	<u>(14.3)</u>	<u>(10.0)</u>	-30.1%	<u>(10.0)</u>	-30.1%	0.0
Net Franchise + LP/LLC	1,708.7	1,827.8	7.0%	1,875.8	9.8%	48.0
Business Entity Fees	164.2	167.4	1.9%	167.4	1.9%	0.0
Uniform Commercial Code	31.0	31.0	-0.1%	31.0	-0.1%	0.0
Unclaimed Property	554.0	540.0	-2.5%	554.0	0.0%	14.0
Less: Refunds	<u>(204.6)</u>	<u>(185.0)</u>	-9.6%	<u>(160.0)</u>	-21.8%	25.0
Unclaimed Prop Less Refunds	349.4	355.0	1.6%	394.0	12.8%	39.0
Gross Receipts Tax	331.0	347.3	4.9%	347.3	4.9%	0.0
Lottery	236.0	229.6	-2.7%	229.0	-3.0%	(0.6)
Corporation Income Tax	379.5	302.6	-20.3%	353.0	-7.0%	50.4
Less: Refunds	<u>(65.3)</u>	<u>(70.0)</u>	7.2%	<u>(70.0)</u>	7.2%	0.0
CIT Less Refunds	314.2	232.6	-26.0%	283.0	-9.9%	50.4
Realty Transfer Tax	304.3	265.1	-12.9%	265.1	-12.9%	0.0
Cigarette Taxes	115.3	104.0	-9.8%	104.0	-9.8%	0.0
Bank Franchise Tax	113.2	97.4	-14.0%	97.4	-14.0%	0.0
Insurance Taxes and Fees	98.6	94.7	-4.0%	105.6	7.0%	10.9
Hospital Board and Treatment	21.0	23.4	11.5%	23.4	11.5%	0.0
Public Utility Tax	29.6	34.0	14.8%	34.0	14.8%	0.0
Alcoholic Beverage Tax	30.9	31.4	1.6%	31.4	1.6%	0.0
Dividends and Interest	12.6	97.3	671.6%	77.8	517.0%	(19.5)
Other Revenues	70.8	75.7	6.9%	76.8	8.4%	1.1
Less: Other Refunds	<u>(10.6)</u>	<u>(19.1)</u>	80.2%	<u>(19.1)</u>	80.2%	0.0
Net Receipts	5,829.9	6,067.1	4.1%	6,239.5	7.0%	172.4

Adj Growth Rate

3.8%

DEFAC General Fund Revenue Worksheet

December-22 DEFAC Meeting	FY 2024					FY 2025				
	G DEFAC Oct-22	H % G over B	I DEFAC Dec-22	J % I over D	K \$ Increase I over G	L DEFAC Oct-22	M % L over G	N DEFAC Dec-22	O % N over I	P \$ Increase N over L
Revenue Category										
Personal Income Tax	2,346.9	1.4%	2,392.1	1.5%	45.2	2,465.4	5.0%	2,512.7	5.0%	47.3
Less: Refunds	<u>(242.0)</u>	0.3%	<u>(242.0)</u>	0.3%	0.0	<u>(229.9)</u>	-5.0%	<u>(229.9)</u>	-5.0%	0.0
PIT Less Refunds	2,104.9	1.6%	2,150.1	1.6%	45.2	2,235.5	6.2%	2,282.8	6.2%	47.3
Franchise Tax	1,220.0	-12.3%	1,220.0	-14.2%	0.0	1,220.0	0.0%	1,220.0	0.0%	0.0
Limited Partnerships & LLC's	<u>420.8</u>	-5.7%	<u>438.8</u>	-5.4%	18.0	<u>420.8</u>	0.0%	<u>438.8</u>	0.0%	<u>18.0</u>
Subtotal Franchise + LP/LLC	1,640.8	-10.7%	1,658.8	-12.0%	18.0	1,640.8	0.0%	1,658.8	0.0%	18.0
Less: Refunds	<u>(10.0)</u>	0.0%	<u>(10.0)</u>	0.0%	<u>0.0</u>	<u>(10.0)</u>	0.0%	<u>(10.0)</u>	0.0%	<u>0.0</u>
Net Franchise + LP/LLC	1,630.8	-10.8%	1,648.8	-12.1%	18.0	1,630.8	0.0%	1,648.8	0.0%	18.0
Business Entity Fees	150.0	-10.4%	150.0	-10.4%	0.0	150.0	0.0%	150.0	0.0%	0.0
Uniform Commercial Code	26.5	-14.5%	26.5	-14.5%	0.0	26.5	0.0%	26.5	0.0%	0.0
Unclaimed Property	515.0	-4.6%	525.0	-5.2%	10.0	500.0	-2.9%	500.0	-4.8%	0.0
Less: Refunds	<u>(160.0)</u>	-13.5%	<u>(150.0)</u>	-6.3%	<u>10.0</u>	<u>(160.0)</u>	0.0%	<u>(150.0)</u>	0.0%	<u>10.0</u>
Unclaimed Prop Less Refunds	355.0	0.0%	375.0	-4.8%	20.0	340.0	-4.2%	350.0	-6.7%	10.0
Gross Receipts Tax	358.7	3.3%	358.7	3.3%	0.0	371.3	3.5%	371.3	3.5%	0.0
Lottery	230.2	0.3%	227.2	-0.8%	(3.0)	230.2	0.0%	227.2	0.0%	(3.0)
Corporation Income Tax	273.8	-9.5%	304.6	-13.7%	30.8	276.3	0.9%	307.4	0.9%	31.1
Less: Refunds	<u>(70.0)</u>	0.0%	<u>(70.0)</u>	0.0%	<u>0.0</u>	<u>(70.0)</u>	0.0%	<u>(70.0)</u>	0.0%	<u>0.0</u>
CIT Less Refunds	203.8	-12.4%	234.6	-17.1%	30.8	206.3	1.2%	237.4	1.2%	31.1
Realty Transfer Tax	259.9	-2.0%	259.9	-2.0%	0.0	302.0	16.2%	302.0	16.2%	0.0
Cigarette Taxes	100.6	-3.3%	100.6	-3.3%	0.0	98.1	-2.5%	98.1	-2.5%	0.0
Bank Franchise Tax	103.5	6.3%	103.5	6.3%	0.0	105.7	2.1%	105.7	2.1%	0.0
Insurance Taxes and Fees	92.5	-2.3%	103.2	-2.3%	10.7	96.6	4.4%	107.7	4.4%	11.1
Hospital Board and Treatment	23.8	1.7%	23.8	1.7%	0.0	24.0	0.8%	24.0	0.8%	0.0
Public Utility Tax	32.9	-3.2%	32.9	-3.2%	0.0	31.8	-3.3%	31.8	-3.3%	0.0
Alcoholic Beverage Tax	31.9	1.6%	31.9	1.6%	0.0	32.2	NA	32.2	0.9%	0.0
Dividends and Interest	150.6	54.8%	169.0	117.2%	18.4	136.9	-9.1%	152.1	-10.0%	15.2
Other Revenues	69.5	-8.2%	69.5	-9.5%	0.0	70.6	1.6%	69.5	0.0%	(1.1)
Less: Other Refunds	<u>(18.4)</u>	-3.7%	<u>(18.4)</u>	-3.7%	0.0	<u>(18.4)</u>	0.0%	<u>(18.4)</u>	0.0%	<u>0.0</u>
Net Receipts	5,906.7	-2.6%	6,046.8	-3.1%	140.1	6,070.1	2.8%	6,198.7	2.5%	128.6

Adj Growth Rate

-4.8%

2.8%