

DEFAC General Fund Revenue Worksheet

December-21 DEFAC Meeting	FY 2021 A Actual Collections	FY 2022				
		B DEFAC Oct-21	C % B over A	D DEFAC Dec-21	E % D over A	F \$ Increase D over B
Revenue Category						
Personal Income Tax	2,123.8	2,088.4	-1.7%	2,133.4	0.5%	45.0
Less: Refunds	<u>(235.4)</u>	<u>(230.5)</u>	-2.1%	<u>(257.5)</u>	9.4%	<u>(27.0)</u>
PIT Less Refunds	1,888.4	1,857.9	-1.6%	1,875.9	-0.7%	18.0
Franchise Tax	1,082.5	1,113.0	2.8%	1,113.0	2.8%	0.0
Limited Partnerships & LLC's	385.3	<u>398.6</u>	3.5%	<u>416.6</u>	8.1%	18.0
Subtotal Franchise + LP/LLC	1,467.8	1,511.6	3.0%	1,529.6	4.2%	18.0
Less: Refunds	<u>(11.7)</u>	<u>(10.0)</u>	-14.8%	<u>(10.0)</u>	-14.8%	<u>0.0</u>
Net Franchise + LP/LLC	1,456.0	1,501.6	3.1%	1,519.6	4.4%	18.0
Business Entity Fees	148.3	148.5	0.2%	148.5	0.2%	0.0
Uniform Commercial Code	26.7	26.2	-1.9%	26.2	-1.9%	0.0
Unclaimed Property	554.0	554.0	0.0%	554.0	0.0%	0.0
Less: Refunds	<u>(105.4)</u>	<u>(160.0)</u>	51.9%	<u>(160.0)</u>	51.9%	0.0
Unclaimed Prop Less Refunds	448.6	394.0	-12.2%	394.0	-12.2%	0.0
Gross Receipts Tax	279.9	304.8	8.9%	317.5	13.4%	12.7
Lottery	215.7	225.8	4.7%	232.5	7.8%	6.7
Corporation Income Tax	255.3	278.7	9.2%	342.6	34.2%	63.9
Less: Refunds	<u>(45.6)</u>	<u>(70.0)</u>	53.4%	<u>(70.0)</u>	53.4%	0.0
CIT Less Refunds	209.7	208.7	-0.5%	272.6	30.0%	63.9
Realty Transfer Tax	236.5	285.7	20.8%	285.7	20.8%	0.0
Cigarette Taxes	115.7	115.7	0.0%	115.7	0.0%	0.0
Bank Franchise Tax	74.9	88.8	18.6%	89.5	19.5%	0.7
Insurance Taxes and Fees	97.1	81.1	-16.4%	80.0	-17.6%	<u>(1.1)</u>
Hospital Board and Treatment	23.1	22.4	-3.2%	21.3	-7.9%	<u>(1.1)</u>
Public Utility Tax	35.0	29.7	-15.2%	28.7	-18.1%	<u>(1.0)</u>
Alcoholic Beverage Tax	32.7	30.0	-8.3%	31.5	-3.7%	1.5
Dividends and Interest	64.0	49.3	-23.0%	50.8	-20.6%	1.5
Other Revenues	62.9	60.8	-3.4%	63.1	0.3%	2.3
Less: Other Refunds	<u>(25.0)</u>	<u>(23.9)</u>	-4.5%	<u>(22.9)</u>	-8.5%	1.0
Net Receipts	5,390.3	5,407.1	0.3%	5,530.2	2.6%	123.1

Adj Growth Rate

10.3%

DEFAC General Fund Revenue Worksheet

December-21 DEFAC Meeting	FY 2023					FY 2024				
	G DEFAC Oct-21	H % G over B	I DEFAC Dec-21	J % I over D	K \$ Increase I over G	L DEFAC Oct-21	M % L over G	L DEFAC Dec-21	M % L over I	P \$ Increase N over L
Revenue Category										
Personal Income Tax	2,149.2	2.9%	2,182.9	2.3%	33.7	2,254.4	4.9%	2,287.2	4.8%	32.8
Less: Refunds	<u>(232.9)</u>	1.0%	<u>(232.9)</u>	-9.6%	0.0	<u>(233.1)</u>	0.1%	<u>(233.1)</u>	0.1%	0.0
PIT Less Refunds	1,916.3	3.1%	1,950.0	4.0%	33.7	2,021.3	5.5%	2,054.1	5.3%	32.8
Franchise Tax	1,113.0	0.0%	1,113.0	0.0%	0.0	1,124.1	1.0%	1,124.1	1.0%	0.0
Limited Partnerships & LLC's	<u>398.6</u>	0.0%	<u>416.6</u>	0.0%	18.0	<u>402.6</u>	1.0%	<u>420.8</u>	1.0%	18.2
Subtotal Franchise + LP/LLC	1,511.6	0.0%	1,529.6	0.0%	18.0	1,526.7	1.0%	1,544.9	1.0%	18.2
Less: Refunds	<u>(10.0)</u>	0.0%	<u>(10.0)</u>	0.0%	<u>0.0</u>	<u>(10.0)</u>	0.0%	<u>(10.0)</u>	0.0%	<u>0.0</u>
Net Franchise + LP/LLC	1,501.6	0.0%	1,519.6	0.0%	18.0	1,516.7	1.0%	1,534.9	1.0%	18.2
Business Entity Fees	148.5	0.0%	148.5	0.0%	0.0	150.0	1.0%	150.0	1.0%	0.0
Uniform Commercial Code	26.2	0.0%	26.2	0.0%	0.0	26.5	1.1%	26.5	1.1%	0.0
Unclaimed Property	500.0	-9.7%	525.0	-5.2%	25.0	500.0	0.0%	500.0	-4.8%	0.0
Less: Refunds	<u>(160.0)</u>	0.0%	<u>(160.0)</u>	0.0%	0.0	<u>(160.0)</u>	0.0%	<u>(160.0)</u>	0.0%	0.0
Unclaimed Prop Less Refunds	340.0	-13.7%	365.0	-7.4%	25.0	340.0	0.0%	340.0	-6.8%	0.0
Gross Receipts Tax	315.5	3.5%	328.6	3.5%	13.1	328.1	4.0%	341.8	4.0%	13.7
Lottery	225.7	0.0%	230.5	-0.9%	4.8	226.3	0.3%	226.3	-1.8%	0.0
Corporation Income Tax	200.0	-28.2%	246.0	-28.2%	46.0	203.4	1.7%	250.2	1.7%	46.8
Less: Refunds	<u>(70.0)</u>	0.0%	<u>(70.0)</u>	0.0%	<u>0.0</u>	<u>(70.0)</u>	0.0%	<u>(70.0)</u>	0.0%	<u>0.0</u>
CIT Less Refunds	130.0	-37.7%	176.0	-35.4%	46.0	133.4	2.6%	180.2	2.4%	46.8
Realty Transfer Tax	300.0	5.0%	300.0	5.0%	0.0	270.0	-10.0%	270.0	-10.0%	0.0
Cigarette Taxes	111.5	-3.6%	111.5	-3.6%	0.0	108.9	-2.3%	108.9	-2.3%	0.0
Bank Franchise Tax	91.1	2.6%	91.6	2.3%	0.5	92.9	2.0%	93.4	2.0%	0.5
Insurance Taxes and Fees	98.1	21.0%	98.1	22.6%	0.0	87.2	-11.1%	87.2	-11.1%	0.0
Hospital Board and Treatment	22.6	0.9%	21.4	0.5%	(1.2)	23.8	5.3%	22.6	5.6%	(1.2)
Public Utility Tax	28.7	-3.4%	27.7	-3.5%	(1.0)	27.7	-3.5%	26.8	-3.2%	(0.9)
Alcoholic Beverage Tax	30.4	1.3%	31.9	1.3%	1.5	30.9	NA	32.4	1.6%	1.5
Dividends and Interest	26.6	-46.0%	19.5	-61.6%	(7.1)	31.6	18.8%	24.6	26.2%	(7.0)
Other Revenues	61.5	1.2%	63.8	1.1%	2.3	62.4	1.5%	64.8	1.6%	2.4
Less: Other Refunds	<u>(19.3)</u>	-19.2%	<u>(18.3)</u>	-20.1%	1.0	<u>(19.4)</u>	0.5%	<u>(18.4)</u>	0.5%	1.0
Net Receipts	5,355.0	-1.0%	5,491.6	-0.7%	136.6	5,458.3	1.9%	5,566.1	1.4%	107.8

Adj Growth Rate

-0.8%

1.3%