

DEFAC General Fund Revenue Worksheet

December-20 DEFAC Meeting	FY 2020	FY 2021				
	A Actual Collections	B DEFAC Oct-20	C % B over A	D DEFAC Dec-20	E % D over A	F \$ Increase D over B
Revenue Category						
Personal Income Tax	1,666.2	1,899.6	14.0%	1,939.9	16.4%	40.3
Less: Refunds	<u>(194.0)</u>	<u>(249.2)</u>	28.4%	<u>(249.2)</u>	28.4%	0.0
PIT Less Refunds	1,472.1	1,650.4	12.1%	1,690.7	14.8%	40.3
Franchise Tax	957.7	936.9	-2.2%	996.1	4.0%	59.2
Limited Partnerships & LLC's	345.1	364.5	5.6%	373.6	8.3%	9.1
Subtotal Franchise + LP/LLC	1,302.8	1,301.4	-0.1%	1,369.7	5.1%	68.3
Less: Refunds	<u>(12.0)</u>	<u>(10.0)</u>	-16.9%	<u>(10.0)</u>	-16.9%	0.0
Net Franchise + LP/LLC	1,290.7	1,291.4	0.1%	1,359.7	5.3%	68.3
Business Entity Fees	127.0	130.1	2.4%	130.0	2.3%	(0.1)
Uniform Commercial Code	25.6	27.5	7.4%	25.6	0.0%	(1.9)
Unclaimed Property	554.0	554.0	0.0%	554.0	0.0%	0.0
Less: Refunds	(109.8)	(110.0)	0.2%	(110.0)	0.2%	0.0
Unclaimed Prop Less Refunds	444.2	444.0	0.0%	444.0	0.0%	0.0
Gross Receipts Tax	253.8	263.5	3.8%	263.5	3.8%	0.0
Lottery	177.4	204.7	15.4%	196.9	11.0%	(7.8)
Corporation Income Tax	160.0	191.8	19.9%	191.8	19.9%	0.0
Less: Refunds	<u>(43.5)</u>	<u>(85.0)</u>	95.4%	<u>(85.0)</u>	95.4%	0.0
CIT Less Refunds	116.5	106.8	-8.3%	106.8	-8.3%	0.0
Realty Transfer Tax	166.2	184.9	11.3%	204.9	23.3%	20.0
Cigarette Taxes	119.2	110.5	-7.3%	110.5	-7.3%	0.0
Bank Franchise Tax	80.9	68.7	-15.1%	68.7	-15.1%	0.0
Insurance Taxes and Fees	76.4	88.4	15.7%	88.4	15.7%	0.0
Hospital Board and Treatment	26.3	24.8	-5.7%	23.4	-11.1%	(1.4)
Public Utility Tax	35.8	39.9	11.6%	37.9	6.0%	(2.0)
Alcoholic Beverage Tax	25.2	27.5	9.1%	29.9	18.6%	2.4
Dividends and Interest	47.1	75.0	59.2%	78.8	67.3%	3.8
Other Revenues	61.4	59.1	-3.8%	59.1	-3.8%	0.0
Less: Other Refunds	<u>(20.0)</u>	<u>(19.5)</u>	-2.5%	<u>(19.5)</u>	-2.5%	0.0
Net Receipts	4,525.8	4,777.7	5.6%	4,899.3	8.3%	121.6

Adj Growth Rate

1.5%

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December-20 DEFAC Meeting	FY 2022					FY 2023				
	G DEFAC Oct-20	H % G over B	I DEFAC Dec-20	J % I over D	K \$ Increase I over G	L DEFAC Oct-20	M % L over G	N DEFAC Dec-20	O % L over I	P \$ Increase N over L
Revenue Category										
Personal Income Tax	1,862.2	-2.0%	1,894.5	-2.3%	32.3	1,942.7	4.3%	1,970.2	4.0%	27.5
Less: Refunds	<u>(251.9)</u>	1.1%	<u>(251.9)</u>	1.1%	<u>0.0</u>	<u>(254.4)</u>	1.0%	<u>(254.4)</u>	1.0%	<u>0.0</u>
PIT Less Refunds	1,610.3	-2.4%	1,642.6	-2.8%	32.3	1,688.3	4.8%	1,715.8	4.5%	27.5
Franchise Tax	956.3	2.1%	996.1	0.0%	39.8	956.3	0.0%	1,018.0	2.2%	61.7
Limited Partnerships & LLC's	369.8	1.5%	373.6	0.0%	3.8	369.8	0.0%	392.3	5.0%	22.5
Subtotal Franchise + LP/LLC	1,326.1	1.9%	1,369.7	0.0%	43.6	1,326.1	0.0%	1,410.3	3.0%	84.2
Less: Refunds	<u>(10.0)</u>	0.0%	<u>(10.0)</u>	0.0%	<u>0.0</u>	<u>(10.0)</u>	0.0%	<u>(10.0)</u>	0.0%	<u>0.0</u>
Net Franchise + LP/LLC	1,316.1	1.9%	1,359.7	0.0%	43.6	1,316.1	0.0%	1,400.3	3.0%	84.2
Business Entity Fees	133.5	2.6%	132.9	2.2%	(0.6)	133.5	0.0%	135.8	2.2%	2.3
Uniform Commercial Code	28.2	2.5%	26.2	2.3%	(2.0)	28.2	0.0%	26.7	1.9%	(1.5)
Unclaimed Property	525.0	-5.2%	525.0	-5.2%	0.0	500.0	-4.8%	500.0	-4.8%	0.0
Less: Refunds	<u>(110.0)</u>	0.0%	<u>(110.0)</u>	0.0%	<u>0.0</u>	<u>(110.0)</u>	0.0%	<u>(110.0)</u>	0.0%	<u>0.0</u>
Unclaimed Prop Less Refunds	415.0	-6.5%	415.0	-6.5%	0.0	390.0	-6.0%	390.0	-6.0%	0.0
Gross Receipts Tax	276.4	4.9%	276.4	4.9%	0.0	291.0	5.3%	291.0	5.3%	0.0
Lottery	213.6	4.3%	213.6	8.5%	0.0	217.6	1.9%	217.6	1.9%	0.0
Corporation Income Tax	162.3	-15.4%	162.3	-15.4%	0.0	163.1	0.5%	163.1	0.5%	0.0
Less: Refunds	<u>(80.0)</u>	-5.9%	<u>(80.0)</u>	-5.9%	<u>0.0</u>	<u>(80.0)</u>	0.0%	<u>(80.0)</u>	0.0%	<u>0.0</u>
CIT Less Refunds	82.3	-22.9%	82.3	-22.9%	0.0	83.1	1.0%	83.1	1.0%	0.0
Realty Transfer Tax	174.9	-5.4%	184.9	-9.8%	10.0	166.2	-5.0%	175.7	-5.0%	9.5
Cigarette Taxes	106.4	-3.7%	106.4	-3.7%	0.0	102.4	-3.8%	102.4	-3.8%	0.0
Bank Franchise Tax	87.9	27.9%	87.9	27.9%	0.0	89.6	1.9%	89.6	1.9%	0.0
Insurance Taxes and Fees	76.0	-14.0%	76.0	-14.0%	0.0	88.1	15.9%	88.1	15.9%	0.0
Hospital Board and Treatment	25.1	1.2%	23.7	1.3%	(1.4)	25.3	0.8%	23.9	0.8%	(1.4)
Public Utility Tax	33.6	-15.8%	32.0	-15.6%	(1.6)	32.5	-3.3%	30.8	-3.8%	(1.7)
Alcoholic Beverage Tax	27.9	1.5%	27.9	-6.7%	0.0	27.9	NA	28.3	1.5%	0.4
Dividends and Interest	34.3	-54.3%	33.9	-57.0%	(0.4)	34.2	-0.3%	34.5	1.8%	0.3
Other Revenues	63.3	7.1%	63.3	7.1%	0.0	64.2	1.4%	64.2	1.4%	0.0
Less: Other Refunds	<u>(19.3)</u>	-1.0%	<u>(19.3)</u>	-1.0%	0.0	<u>(19.4)</u>	0.5%	<u>(19.4)</u>	0.5%	0.0
Net Receipts	4,685.5	-1.9%	4,765.4	-2.7%	79.9	4,758.8	1.6%	4,878.4	2.4%	119.6

Adj Growth Rate

1.8%

1.8%