

Delaware Department of Transportation Transportation Trust Fund

DEFAC - October 2023



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**DELAWARE DEPARTMENT OF TRANSPORTATION
Transportation Trust Fund Revenues**

	FY22	FY23	% Chg.	Fiscal 2024			Fiscal 2025		
				6/16/2023 Approved	10/16/2023 Recomm	% Chg. FY 23	6/16/2023 Approved	10/16/2023 Recomm	% Chg. FY 24
<u>TOLL ROAD REVENUES:</u>									
I95 Newark Plaza	\$142.2	\$133.5	-6.1%	\$140.0	\$140.0	4.9%	\$141.4	\$141.4	1.0%
Route 1 Toll Road	62.6	59.8	-4.5%	\$64.9	\$64.9	8.6%	\$65.9	\$65.9	1.5%
Concessions	<u>1.6</u>	<u>2.1</u>	<u>31.3%</u>	<u>\$2.2</u>	<u>\$2.2</u>	<u>4.6%</u>	<u>\$2.2</u>	<u>\$2.2</u>	<u>0.0%</u>
Total Toll Road Revenues	206.4	195.4	-5.3%	\$207.1	\$207.1	6.0%	\$209.5	\$209.5	1.2%
MOTOR FUEL TAX ADMIN.	136.7	136.1	-0.4%	\$146.1	\$136.2	0.0%	\$148.3	\$148.3	8.9%
<u>DIVISION OF MOTOR VEHICLES</u>									
Motor Vehicle Document Fees	146.2	164.5	12.5%	\$130.4	\$137.4	-16.5%	\$132.4	\$132.4	-3.6%
Motor Vehicle Registration Fees	57.4	61.6	7.3%	\$64.2	\$64.2	4.2%	\$65.1	\$65.1	1.4%
Other DMV Revenues	<u>39.7</u>	<u>39.1</u>	<u>-1.5%</u>	<u>\$45.3</u>	<u>\$45.3</u>	<u>15.9%</u>	<u>\$46.0</u>	<u>\$46.0</u>	<u>1.5%</u>
Total DMV Revenues	243.3	265.2	9.0%	\$239.9	\$246.9	-6.9%	\$243.5	\$243.5	-1.4%
<u>OTHER TRANSPORTATION REV.</u>									
Other Transportation Rev	9.6	9.0	-6.3%	\$9.2	\$9.2	2.1%	\$9.2	\$9.2	0.0%
Investment Income(Net)	<u>1.3</u>	<u>12.0</u>	<u>823.1%</u>	<u>\$4.0</u>	<u>\$7.0</u>	<u>-41.4%</u>	<u>\$5.0</u>	<u>\$5.0</u>	<u>-28.6%</u>
Total Other Transp. Revenue	10.9	21.0	92.7%	\$13.2	\$16.2	-22.9%	\$14.2	\$14.2	-12.3%
GRAND TOTAL	\$597.3	\$617.7	3.4%	\$606.3	\$606.4	-1.8%	\$615.5	\$615.5	1.5%
					\$0.1			\$0.0	
	FY22	FY23	% Chg.	Fiscal 2024			Fiscal 2025		
US301 Revenues	\$ 22.0	\$ 26.0	18.2%	\$ 24.0	\$ 24.6	-5.4%	\$ 24.3	\$ 24.9	1.2%
TOTAL	\$ 619.3	\$ 643.7	3.9%	\$ 630.3	\$ 631.0	-2.0%	\$ 639.8	\$ 640.4	1.5%

\$0.6

DELAWARE DEPARTMENT OF TRANSPORTATION
Transportation Trust Fund Revenues

	Fiscal 2026			Fiscal 2027			Fiscal 2028			Fiscal 2029			Fiscal 2030		
	6/16/2023	10/16/2023	% Chg.	6/16/2023	10/16/2023	% Chg.	6/16/2023	10/16/2023	% Chg.	6/16/2023	10/16/2023	% Chg.	6/16/2023	10/16/2023	% Chg.
	Approved	Recomm	FY 25	Approved	Recomm	FY 26	Approved	Recomm	FY 27	Approved	Recomm	FY 28	N/A	Recomm	FY 29
TOLL ROAD REVENUES:															
I95 Newark Plaza	\$142.8	\$142.8	1.0%	\$144.2	\$144.2	1.0%	\$145.7	\$145.7	1.0%	\$147.1	\$147.1	1.0%		\$148.6	1.0%
Route 1 Toll Road	\$66.9	\$66.9	1.5%	\$67.9	\$67.9	1.5%	\$69.0	\$69.0	1.6%	\$70.0	\$70.0	1.4%		\$71.1	1.6%
Concessions	\$2.2	\$2.2	0.0%	\$2.3	\$2.3	4.5%	\$2.3	\$2.3	0.0%	\$2.4	\$2.4	4.3%		\$2.4	0.0%
Total Toll Road Revenues	\$211.9	\$211.9	1.1%	\$214.4	\$214.4	1.2%	\$217.0	\$217.0	1.2%	\$219.5	\$219.5	1.2%		\$222.1	1.2%
MOTOR FUEL TAX ADMIN.	\$147.5	\$147.5	-0.5%	\$149.7	\$149.7	1.5%	\$152.0	\$152.0	1.5%	\$153.5	\$153.5	1.0%		\$155.1	1.0%
DIVISION OF MOTOR VEHICLES															
Motor Vehicle Document Fees	\$134.3	\$134.3	1.4%	\$136.4	\$136.4	1.6%	\$138.4	\$138.4	1.5%	\$139.7	\$139.7	0.9%		\$141.8	1.5%
Motor Vehicle Registration Fees	\$66.1	\$66.1	1.5%	\$67.1	\$67.1	1.5%	\$68.1	\$68.1	1.5%	\$69.4	\$69.4	1.9%		\$70.4	1.4%
Other DMV Revenues	\$46.7	\$46.7	1.5%	\$47.4	\$47.4	1.5%	\$48.1	\$48.1	1.5%	\$49.3	\$49.3	2.5%		\$50.2	1.8%
Total DMV Revenues	\$247.1	\$247.1	1.5%	\$250.9	\$250.9	1.5%	\$254.6	\$254.6	1.5%	\$258.4	\$258.4	1.5%		\$262.4	1.5%
OTHER TRANSPORTATION REV.															
Other Transportation Rev	\$9.2	\$9.2	0.0%	\$9.3	\$9.3	1.1%	\$9.3	\$9.3	0.0%	\$9.3	\$9.3	0.0%		\$9.3	0.0%
Investment Income(Net)	\$5.0	\$5.0	0.0%	\$5.0	\$5.0	0.0%	\$5.0	\$5.0	0.0%	\$5.0	\$5.0	0.0%		\$5.0	0.0%
Total Other Transp. Revenue	\$14.2	\$14.2	0.0%	\$14.3	\$14.3	0.7%	\$14.3	\$14.3	0.0%	\$14.3	\$14.3	0.0%		\$14.3	0.0%
GRAND TOTAL	\$620.7	\$620.7	0.8%	\$629.3	\$629.3	1.4%	\$637.9	\$637.9	1.4%	\$645.7	\$645.7	1.2%		\$653.9	1.3%
	\$0.0			\$0.0			(\$0.0)			\$0.0			\$653.9		
	Fiscal 2026			Fiscal 2027			Fiscal 2028			Fiscal 2029			Fiscal 2030		
US301 Revenues	\$ 26.3	\$ 26.9	8.0%	\$ 27.9	\$ 28.5	5.9%	\$ 28.4	\$ 29.0	1.8%	\$ 28.7	\$ 29.3	1.0%		\$ 30.0	2.4%
TOTAL	\$ 647.0	\$ 647.6	1.1%	\$ 657.2	\$ 657.8	1.6%	\$ 666.3	\$ 666.9	1.4%	\$ 674.4	\$ 675.0	1.2%	\$ -	\$ 683.9	1.3%

DELAWARE DEPARTMENT OF TRANSPORTATION
Transportation Trust Fund Revenues
FY 2024 Forecast

	<u>Jun-23</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>Mar-24</u>	<u>May-24</u>	<u>Jun-24</u>	Change from	YTD	
	<u>FY 2024 Forecast</u>	<u>FY 2024 Forecast</u>	<u>FY 2024 Forecast</u>	<u>FY 2024 Forecast</u>	<u>FY 2024 Forecast</u>	<u>FY 2024 Forecast</u>	<u>Jun to</u>	<u>Change</u>	
							<u>Oct</u>	<u>FY 2024 Forecast</u>	
<u>TOLL ROAD REVENUES:</u>									
I95 Newark Plaza	\$140.0	\$140.0					\$0.0	\$0.0	0.0%
Route 1 Toll Road	\$64.9	\$64.9					\$0.0	\$0.0	0.0%
Concessions	<u>\$2.2</u>	<u>\$2.2</u>					\$0.0	\$0.0	0.0%
Total Toll Road Revenues	\$207.1	\$207.1	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	0.0%
<u>MFTA REVENUES</u>	\$146.1	\$136.2					(\$9.9)	(\$9.9)	-6.8%
<u>DIVISION OF MOTOR VEHICLES</u>									
Motor Vehicle Document Fees	\$130.4	\$137.4					\$7.0	\$7.0	5.4%
Motor Vehicle Registration Fees	\$64.2	\$64.2					\$0.0	\$0.0	0.0%
Other Transportation Revenues	<u>\$45.3</u>	<u>\$45.3</u>					<u>\$0.0</u>	\$0.0	0.0%
Total DMV Revenues	\$239.9	\$246.9	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$7.0	2.9%
<u>OTHER TRANSPORTATION REV.</u>									
Other Transportation Rev.	\$9.2	\$9.2					\$0.0	\$0.0	0.0%
Investment Income	\$4.0	\$7.0					\$3.0	\$3.0	75.0%
Total Other Transportation Rev.	\$13.2	\$16.2	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$3.0	22.7%
US301 Toll Revenue	\$24.0	\$24.6					\$0.6	\$0.6	2.5%
GRAND TOTAL	\$630.3	\$631.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.7	0.1%
Percent Change in Forecast		2.9%							
Dollar Change in Forecast		\$0.7							

DELAWARE DEPARTMENT OF TRANSPORTATION
Transportation Trust Fund Revenues
FY 2025 Forecast

	<u>Jun-23</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>Mar-24</u>	<u>May-24</u>	<u>Jun-24</u>	Change from Jun to Oct	YTD Change	
	<u>FY 2025 Forecast</u>	<u>FY 2025 Forecast</u>	<u>FY 2025 Forecast</u>	<u>FY 2025 Forecast</u>	<u>FY 2025 Forecast</u>	<u>FY 2025 Forecast</u>		<u>FY 2025 Forecast</u>	
<u>TOLL ROAD REVENUES:</u>									
I95 Newark Plaza	\$141.4	\$141.4					\$0.0	\$0.0	0.0%
Route 1 Toll Road	\$65.9	\$65.9					\$0.0	\$0.0	0.0%
Concessions	<u>\$2.2</u>	<u>\$2.2</u>					\$0.0	\$0.0	0.0%
Total Toll Road Revenues	\$209.5	\$209.5	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	0.0%
<u>MFTA REVENUES</u>	\$148.3	\$148.3					\$0.0	\$0.0	0.0%
<u>DIVISION OF MOTOR VEHICLES</u>									
Motor Vehicle Document Fees	\$132.4	\$132.4					\$0.0	\$0.0	0.0%
Motor Vehicle Registration Fees	\$65.1	\$65.1					\$0.0	\$0.0	0.0%
Other Transportation Revenues	<u>\$46.0</u>	<u>\$46.0</u>					\$0.0	\$0.0	0.0%
Total DMV Revenues	\$243.5	\$243.5	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	0.0%
<u>OTHER TRANSPORTATION REV.</u>									
Other Transportation Rev.	\$9.2	\$9.2					\$0.0	\$0.0	0.0%
Investment Income	<u>\$5.0</u>	<u>\$5.0</u>					\$0.0	\$0.0	0.0%
Total Other Transportation Rev.	\$14.2	\$14.2	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	0.0%
US301 Toll Revenue	<u>\$24.3</u>	<u>\$24.9</u>					\$0.6	\$0.6	2.5%
GRAND TOTAL	<u>\$639.8</u>	<u>\$640.4</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	<u>\$0.0</u>	\$0.6	\$0.6	0.1%
Percent Change in Forecast		0.1%							
Dollar Change in Forecast		\$0.6							

Motor Fuel Tax Administration Revenues

Oct-23

	FY2023	FY2024			FY2025			FY2026		
	<u>ACTUAL</u>	<u>Jun-23</u>	<u>Oct-23</u>	<u>CHANGE</u>	<u>Jun-23</u>	<u>Oct-23</u>	<u>CHANGE</u>	<u>Jun-23</u>	<u>Oct-23</u>	<u>CHANGE</u>
Motor Fuel Revenues	\$136.1	\$146.1	\$136.2	(\$9.9)	\$148.3	\$148.3	\$0.0	\$147.5	\$147.5	\$0.0
GROWTH RATE	-0.4%	7.3%	0.0%	-7.3%	1.5%	8.9%	7.4%	-0.5%	-0.5%	0.0%

TRACKING

	<u>YTD</u>	<u>Tracking As Of:</u>			Growth Needed to Hit <u>Oct-23</u> <u>ESTIMATE</u>	Estimate if revenue follows trend:		
		<u>Jun-23</u>	<u>Oct-23</u>	<u>CHANGE</u>		<u>FY22</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2024	\$29.0	NA	1.4%	NA		\$138.6	\$132.3	\$130.3
FY2023	\$28.6				-0.3%			

I-95 Toll and Concession Revenues

Oct-23

I-95 Toll Revenues

	FY2023	FY2024			FY2025			FY2026		
	<u>ACTUAL</u>	<u>Jun-23</u>	<u>Oct-23</u>	<u>CHANGE</u>	<u>Jun-23</u>	<u>Oct-23</u>	<u>CHANGE</u>	<u>Jun-23</u>	<u>Oct-23</u>	<u>CHANGE</u>
I-95 Tolls	\$133.5	\$140.0	\$140.0	\$0.0	\$141.4	\$141.4	\$0.0	\$142.8	\$142.8	\$0.0
GROWTH RATE	-6.1%	4.9%	4.9%	0.0%	1.0%	1.0%	0.0%	1.0%	1.0%	0.0%

TRACKING

	<u>YTD</u>	<u>Jun-23</u>	<u>Tracking As Of:</u>		<u>CHANGE</u>	<u>Growth Needed to Hit</u>		<u>Estimate if revenue follows trend:</u>		
			<u>Oct-23</u>			<u>Oct-23</u>		<u>FY22</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2024	\$33.9	NA	-6.1%		NA	<u>ESTIMATE</u>		\$125.4	\$128.2	\$125.1
FY2023	\$36.1						9.0%			

I-95 Concession Revenues

	FY2023	FY2024			FY2025			FY2026		
	<u>ACTUAL</u>	<u>Jun-23</u>	<u>Oct-23</u>	<u>CHANGE</u>	<u>Jun-23</u>	<u>Oct-23</u>	<u>CHANGE</u>	<u>Jun-23</u>	<u>Oct-23</u>	<u>CHANGE</u>
Concession Revenues	\$2.1	\$2.2	\$2.2	\$0.0	\$2.2	\$2.2	\$0.0	\$2.2	\$2.2	\$0.0
GROWTH RATE	29.0%	4.6%	4.6%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

TRACKING

	<u>YTD</u>	<u>Jun-23</u>	<u>Tracking as of:</u>		<u>CHANGE</u>	<u>Growth Needed to Hit</u>		<u>Estimate if revenue follows trend:</u>		
			<u>Oct-23</u>			<u>Oct-23</u>		<u>FY22</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2024	\$0.5	NA	27.7%		NA	<u>ESTIMATE</u>		\$2.7	\$2.3	\$2.0
FY2023	\$0.4						-1.1%			

SR-1 Toll Revenues

Oct-23

	FY2023	FY2024			FY2025			FY2026		
	<u>ACTUAL</u>	<u>Jun-23</u>	<u>Oct-23</u>	<u>CHANGE</u>	<u>Jun-23</u>	<u>Oct-23</u>	<u>CHANGE</u>	<u>Jun-23</u>	<u>Oct-23</u>	<u>CHANGE</u>
SR-1 Tolls	\$59.8	\$64.9	\$64.9	\$0.0	\$65.9	\$65.9	\$0.0	\$66.9	\$66.9	\$0.0
GROWTH RATE	-4.6%	8.6%	8.6%	0.0%	1.5%	1.5%	0.0%	1.5%	1.5%	0.0%

TRACKING

	<u>YTD</u>	<u>Tracking As Of:</u>			<u>Growth Needed to Hit</u>	<u>Estimate if revenue follows trend:</u>		
		<u>Jun-23</u>	<u>Oct-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>FY22</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2024	\$19.3	NA	1.9%	NA	<u>ESTIMATE</u>	\$60.9	\$59.4	\$58.8
FY2023	\$19.0				11.7%			

Document Fee Revenues

Oct-23

	FY2023	FY2024			FY2025			FY2026		
	<u>ACTUAL</u>	<u>Jun-23</u>	<u>Oct-23</u>	<u>CHANGE</u>	<u>Jun-23</u>	<u>Oct-23</u>	<u>CHANGE</u>	<u>Jun-23</u>	<u>Oct-23</u>	<u>CHANGE</u>
Doc Fees	\$164.5	\$130.4	\$137.4	\$7.0	\$132.4	\$132.4	\$0.0	\$134.3	\$134.3	\$0.0
GROWTH RATE	12.5%	-20.7%	-16.5%	4.3%	1.5%	-3.6%	-5.2%	1.4%	1.4%	0.0%

TRACKING

	<u>AMOUNT</u>	<u>Tracking As Of:</u>			<u>Growth Needed to Hit</u>	<u>Estimate if revenue follows trend:</u>		
		<u>Jun-23</u>	<u>Oct-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>FY22</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2024	\$36.1	NA	2.8%	NA	<u>ESTIMATE</u>	\$169.1	\$153.2	\$144.3
FY2023	\$35.1				-21.7%			

Registration Fee Revenue

Oct-23

	FY2023	FY2024			FY2025			FY2026		
	<u>ACTUAL</u>	<u>Jun-23</u>	<u>Oct-23</u>	<u>CHANGE</u>	<u>Jun-23</u>	<u>Oct-23</u>	<u>CHANGE</u>	<u>Jun-23</u>	<u>Oct-23</u>	<u>CHANGE</u>
GROSS AMOUNT	\$61.6	\$64.2	\$64.2	\$0.0	\$65.1	\$65.1	\$0.0	\$66.1	\$66.1	\$0.0
GROWTH RATE	7.3%	4.2%	4.2%	0.0%	1.4%	1.4%	0.0%	1.5%	1.5%	0.0%

TRACKING

	<u>AMOUNT</u>	<u>Tracking As Of:</u>			<u>Growth Needed to Hit</u>	<u>Estimate if revenue follows trend:</u>		
		<u>Jun-23</u>	<u>Oct-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>FY22</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2024	\$15.0	NA	-0.2%	NA	<u>ESTIMATE</u>	\$61.5	\$58.8	\$57.9
FY2023	\$15.0				5.6%			

Other DMV Fees

Oct-23

	FY2023	FY2024			FY2025			FY2026		
	<u>ACTUAL</u>	<u>Jun-23</u>	<u>Oct-23</u>	<u>CHANGE</u>	<u>Jun-23</u>	<u>Oct-23</u>	<u>CHANGE</u>	<u>Jun-23</u>	<u>Oct-23</u>	<u>CHANGE</u>
Other DMV Fees	\$39.1	\$45.3	\$45.3	\$0.0	\$46.0	\$46.0	\$0.0	\$46.7	\$46.7	\$0.0
GROWTH RATE	-1.4%	15.9%	15.9%	0.0%	1.5%	1.5%	0.0%	1.5%	1.5%	0.0%

TRACKING

	<u>AMOUNT</u>	<u>Tracking As Of:</u>			<u>Growth Needed to Hit</u>	<u>Estimate if revenue follows trend:</u>		
		<u>Jun-23</u>	<u>Oct-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>FY22</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2024	\$9.2	NA	-2.9%	NA	<u>ESTIMATE</u>	\$37.9	\$34.8	\$34.5
FY2023	\$9.5				21.9%			

Other Transportation Revenues

Oct-23

	FY2023	FY2024			FY2025			FY2026		
	<u>ACTUAL</u>	<u>Jun-23</u>	<u>Oct-23</u>	<u>CHANGE</u>	<u>Jun-23</u>	<u>Oct-23</u>	<u>CHANGE</u>	<u>Jun-23</u>	<u>Oct-23</u>	<u>CHANGE</u>
GROSS AMOUNT	\$9.0	\$9.2	\$9.2	\$0.0	\$9.2	\$9.2	\$0.0	\$9.2	\$9.2	\$0.0
GROWTH RATE	-5.7%	2.1%	2.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

TRACKING

	<u>AMOUNT</u>	<u>Tracking As Of:</u>			<u>Growth Needed to Hit</u>	<u>Estimate if revenue follows trend:</u>		
		<u>Jun-23</u>	<u>Oct-23</u>	<u>CHANGE</u>		<u>Oct-23</u>	<u>FY22</u>	<u>3 YR AVG.</u>
FY2024	\$1.2	NA	-9.0%	NA	<u>ESTIMATE</u>	\$8.2	\$4.4	\$5.2
FY2023	\$1.3				3.9%			

Investment Income

Oct-23

	FY2023	FY2024			FY2025			FY2026		
	<u>ACTUAL</u>	<u>Jun-23</u>	<u>Oct-23</u>	<u>CHANGE</u>	<u>Jun-23</u>	<u>Oct-23</u>	<u>CHANGE</u>	<u>Jun-23</u>	<u>Oct-23</u>	<u>CHANGE</u>
GROSS AMOUNT	\$12.0	\$4.0	\$7.0	\$3.0	\$5.0	\$5.0	\$0.0	\$5.0	\$5.0	\$0.0
GROWTH RATE	794.5%	-66.5%	-41.4%	25.1%	25.0%	-28.6%	-53.6%	0.0%	0.0%	0.0%

TRACKING

	<u>AMOUNT</u>	<u>Tracking As Of:</u>			<u>Growth Needed to Hit</u>	<u>Estimate if revenue follows trend:</u>		
		<u>Jun-23</u>	<u>Oct-23</u>	<u>CHANGE</u>		<u>Oct-23</u>	<u>FY22</u>	<u>3 YR AVG.</u>
FY2024	\$3.5	NA	379.6%	NA	<u>ESTIMATE</u>	\$57.3	\$38.6	\$22.7
FY2023	\$0.7				-69.0%			

US301 Toll Revenues

Oct-23

	FY2023	FY2024			FY2025			FY2026		
	<u>ACTUAL</u>	<u>Jun-23</u>	<u>Oct-23</u>	<u>CHANGE</u>	<u>Jun-23</u>	<u>Oct-23</u>	<u>CHANGE</u>	<u>Jun-23</u>	<u>Oct-23</u>	<u>CHANGE</u>
GROSS AMOUNT	\$26.0	\$24.0	\$24.6	\$0.6	\$24.3	\$24.9	\$0.0	\$26.3	\$26.9	\$0.0
GROWTH RATE	18.0%	-7.7%	-5.4%	2.3%	1.3%	1.2%	0.0%	8.2%	8.0%	-0.2%

TRACKING

	<u>AMOUNT</u>	<u>Tracking As Of:</u>			<u>Growth Needed to Hit</u>	<u>Estimate if revenue follows trend:</u>		
		<u>Jun-23</u>	<u>Oct-23</u>	<u>CHANGE</u>	<u>Oct-23</u>	<u>FY22</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2024	\$6.5	NA	-4.7%	NA	<u>ESTIMATE</u>	\$24.8	\$26.1	\$23.3
FY2023	\$6.8				-5.6%			