

DEFAC General Fund Revenue Worksheet

October-23 DEFAC Meeting	FY 2023 DEFAC Jun-23	FY 2023 A Actual Collections	FY 2023 Variance Actual - June	FY 2024				
				B DEFAC Jun-23	C % B over A	D DEFAC Oct-23	E % D over A	F \$ Increase D over B
Revenue Category								
Personal Income Tax	2,399.8	2,396.2	(3.6)	2,376.1	-0.8%	2,400.4	0.2%	24.3
Less: Refunds	<u>(297.5)</u>	<u>(283.3)</u>	<u>14.2</u>	<u>(287.0)</u>	1.3%	<u>(287.0)</u>	1.3%	<u>0.0</u>
PIT Less Refunds	2,102.3	2,112.9	10.6	2,089.1	-1.1%	2,113.4	0.0%	24.3
Franchise Tax	1,406.1	1,397.3	(8.8)	1,278.9	-8.5%	1,328.9	-4.9%	50.0
Limited Partnerships & LLC's	464.0	474.9	10.9	460.8	-3.0%	460.8	-3.0%	0.0
Subtotal Franchise + LP/LLC	1,870.1	1,872.1	2.0	1,739.7	-7.1%	1,789.7	-4.4%	50.0
Less: Refunds	<u>(15.0)</u>	<u>(15.0)</u>	<u>(0.0)</u>	<u>(10.0)</u>	-33.5%	<u>(20.0)</u>	33.0%	<u>(10.0)</u>
Net Franchise + LP/LLC	1,855.1	1,857.1	2.0	1,729.7	-6.9%	1,769.7	-4.7%	40.0
Business Entity Fees	159.4	158.1	(1.3)	150.0	-5.1%	150.0	-5.1%	0.0
Uniform Commercial Code	28.9	28.2	(0.7)	26.5	-6.2%	26.5	-6.2%	0.0
Unclaimed Property	554.0	554.0	0.0	525.0	-5.2%	554.0	0.0%	29.0
Less: Refunds	<u>(150.0)</u>	<u>(138.3)</u>	<u>11.7</u>	<u>(150.0)</u>	8.4%	<u>(150.0)</u>	8.4%	<u>0.0</u>
Unclaimed Prop Less Refunds	404.0	415.7	11.7	375.0	-9.8%	404.0	-2.8%	29.0
Gross Receipts Tax	360.9	353.2	(7.7)	358.7	1.6%	358.7	1.6%	0.0
Lottery	239.6	239.6	0.0	236.2	-1.4%	243.0	1.4%	6.8
Corporation Income Tax	462.4	457.4	(5.0)	358.7	-21.6%	400.0	-12.5%	41.3
Less: Refunds	<u>(75.0)</u>	<u>(73.5)</u>	<u>1.5</u>	<u>(76.0)</u>	3.4%	<u>(76.0)</u>	3.4%	<u>0.0</u>
CIT Less Refunds	387.4	383.9	(3.5)	282.7	-26.4%	324.0	-15.6%	41.3
Realty Transfer Tax	246.8	246.7	(0.1)	227.1	-8.0%	205.0	-16.9%	(22.1)
Cigarette Taxes	102.0	104.9	2.9	98.6	-6.0%	98.6	-6.0%	0.0
Bank Franchise Tax	106.0	105.8	(0.2)	103.8	-1.9%	104.2	-1.5%	0.4
Insurance Taxes and Fees	107.8	107.5	(0.3)	105.3	-2.1%	106.7	-0.8%	1.4
Hospital Board and Treatment	21.9	20.9	(1.0)	22.3	6.9%	22.6	8.4%	0.3
Public Utility Tax	35.0	35.7	0.7	33.9	-4.9%	33.9	-4.9%	0.0
Alcoholic Beverage Tax	31.4	32.2	0.8	31.9	-1.0%	31.9	-1.0%	0.0
Dividends and Interest	36.0	37.3	1.3	115.6	210.1%	118.1	216.8%	2.5
Other Revenues	81.8	81.2	(0.6)	69.9	-14.0%	69.9	-14.0%	0.0
Less: Other Refunds	<u>(25.4)</u>	<u>(25.8)</u>	<u>(0.4)</u>	<u>(16.9)</u>	-34.5%	<u>(15.7)</u>	-39.2%	1.2
Net Receipts	6,280.9	6,295.1	14.2	6,039.4	-4.1%	6,164.5	-2.1%	125.1

DEFAC General Fund Revenue Worksheet

October-23 DEFAC Meeting	FY 2025					FY 2026		FY 2027		FY 2028	
	G DEFAC Jun-23	H % G over B	I DEFAC Oct-23	J % I over D	K \$ Increase I over G	L DEFAC Oct-23	M % L over I	N DEFAC Oct-23	O % N over L	P DEFAC Oct-23	Q % P over N
Revenue Category											
Personal Income Tax	2,472.6	4.1%	2,487.6	3.6%	15.0	2,579.3	3.7%	2,660.9	3.2%	2,785.5	4.7%
Less: Refunds	<u>(272.7)</u>	-5.0%	<u>(272.7)</u>	-5.0%	<u>0.0</u>	<u>(245.7)</u>	-9.9%	<u>(219.9)</u>	-10.5%	<u>(213.5)</u>	-2.9%
PIT Less Refunds	2,199.9	5.3%	2,214.9	4.8%	15.0	2,333.6	5.4%	2,441.0	4.6%	2,572.0	5.4%
Franchise Tax	1,278.9	0.0%	1,328.9	0.0%	50.0	1,328.9	0.0%	1,328.9	0.0%	1,328.9	0.0%
Limited Partnerships & LLC's	460.8	0.0%	460.8	0.0%	0.0	460.8	0.0%	460.8	0.0%	460.8	0.0%
Subtotal Franchise + LP/LLC	1,739.7	0.0%	1,789.7	0.0%	50.0	1,789.7	0.0%	1,789.7	0.0%	1,789.7	0.0%
Less: Refunds	<u>(10.0)</u>	0.0%	<u>(10.0)</u>	-50.0%	<u>0.0</u>	<u>(10.0)</u>	0.0%	<u>(10.0)</u>	0.0%	<u>(10.0)</u>	0.0%
Net Franchise + LP/LLC	1,729.7	0.0%	1,779.7	0.6%	50.0	1,779.7	0.0%	1,779.7	0.0%	1,779.7	0.0%
Business Entity Fees	150.0	0.0%	150.0	0.0%	0.0	150.0	0.0%	150.0	0.0%	150.0	0.0%
Uniform Commercial Code	26.5	0.0%	26.5	0.0%	0.0	26.5	0.0%	26.5	0.0%	26.5	0.0%
Unclaimed Property	500.0	-4.8%	500.0	-9.7%	0.0	500.0	0.0%	500.0	0.0%	500.0	0.0%
Less: Refunds	<u>(150.0)</u>	0.0%	<u>(150.0)</u>	0.0%	<u>0.0</u>	<u>(150.0)</u>	0.0%	<u>(160.0)</u>	6.7%	<u>(160.0)</u>	0.0%
Unclaimed Prop Less Refunds	350.0	-6.7%	350.0	-13.4%	0.0	350.0	0.0%	340.0	-2.9%	340.0	0.0%
Gross Receipts Tax	368.0	2.6%	368.0	2.6%	0.0	378.3	2.8%	391.5	3.5%	407.2	4.0%
Lottery	239.8	1.5%	247.8	2.0%	8.0	250.8	1.2%	253.8	1.2%	256.9	1.2%
Corporation Income Tax	362.0	0.9%	362.0	-9.5%	0.0	354.0	-2.2%	386.3	9.1%	418.7	8.4%
Less: Refunds	<u>(70.0)</u>	-7.9%	<u>(70.0)</u>	-7.9%	<u>0.0</u>	<u>(70.0)</u>	0.0%	<u>(70.0)</u>	0.0%	<u>(70.0)</u>	0.0%
CIT Less Refunds	292.0	3.3%	292.0	-9.9%	0.0	284.0	-2.7%	316.3	11.4%	348.7	10.2%
Realty Transfer Tax	263.9	16.2%	223.2	8.9%	(40.7)	233.9	4.8%	242.6	3.7%	251.6	3.7%
Cigarette Taxes	96.2	-2.4%	93.7	-5.0%	(2.5)	89.0	-5.0%	84.6	-4.9%	80.3	-5.1%
Bank Franchise Tax	109.9	5.9%	110.2	5.8%	0.3	112.5	2.1%	114.8	2.0%	117.1	2.0%
Insurance Taxes and Fees	109.9	4.4%	113.0	5.9%	3.1	111.1	-1.7%	118.8	6.9%	115.7	-2.6%
Hospital Board and Treatment	22.5	0.9%	21.9	-3.1%	(0.6)	21.3	-2.7%	20.6	-3.3%	20.0	-2.9%
Public Utility Tax	32.8	-3.2%	32.8	-3.2%	0.0	32.1	-2.1%	31.5	-1.9%	30.8	-2.2%
Alcoholic Beverage Tax	32.2	0.9%	32.2	0.9%	0.0	32.5	0.9%	32.8	1.0%	33.1	0.9%
Dividends and Interest	111.1	-3.9%	146.8	24.3%	35.7	139.2	-5.2%	131.0	-5.9%	115.6	-11.8%
Other Revenues	71.8	2.7%	71.8	2.7%	0.0	71.8	0.0%	73.0	1.7%	74.4	1.8%
Less: Other Refunds	<u>(16.9)</u>	0.0%	<u>(15.7)</u>	0.0%	1.2	<u>(15.7)</u>	0.0%	<u>(15.7)</u>	0.0%	<u>(15.7)</u>	0.0%
Net Receipts	6,189.3	2.5%	6,258.8	1.5%	69.5	6,380.6	1.9%	6,532.9	2.4%	6,703.8	2.6%