

Delaware Department of Transportation Transportation Trust Fund

DEFAC - October 2025



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DELAWARE DEPARTMENT OF TRANSPORTATION
Transportation Trust Fund Revenues

	FY24	FY25	% Chg.	Fiscal 2026			Fiscal 2027		
				6/16/2025 Approved	10/20/2025 Recomm	% Chg. FY 25	6/16/2025 Approved	10/20/2025 Recomm	% Chg. FY 26
<u>TOLL ROAD REVENUES:</u>									
I95 Newark Plaza	\$133.5	\$121.7	-8.9%	\$128.7	\$154.7	27.1%	\$142.2	\$164.2	6.1%
Route 1 Toll Road	61.1	59.0	-3.4%	\$62.6	\$86.9	47.3%	\$63.4	\$98.4	13.3%
Concessions	<u>2.4</u>	<u>2.2</u>	<u>-8.8%</u>	<u>\$2.4</u>	<u>\$2.4</u>	<u>3.2%</u>	<u>\$2.5</u>	<u>\$2.5</u>	<u>4.2%</u>
Total Toll Road Revenues	197.0	182.9	-7.2%	\$193.7	\$244.0	33.4%	\$208.1	\$265.1	8.7%
MOTOR FUEL TAX ADMIN.	137.4	135.0	-1.7%	\$129.7	\$129.7	(3.9%)	\$127.1	\$127.1	(2.0%)
<u>DIVISION OF MOTOR VEHICLES</u>									
Motor Vehicle Document Fees	149.1	162.4	8.9%	\$151.2	\$171.7	5.7%	\$153.5	\$188.5	9.8%
Motor Vehicle Registration Fees	61.0	62.3	2.2%	\$63.1	\$63.1	1.2%	\$64.0	\$64.0	1.4%
Other DMV Revenues	40.2	43.2	7.4%	\$42.2	\$42.9	-0.7%	\$42.4	\$43.3	0.9%
Alternative Fuel Vehicle Fees	<u>0.0</u>	<u>0.0</u>	<u>#DIV/0!</u>	<u>\$0.0</u>	<u>\$2.6</u>	<u>#DIV/0!</u>	<u>\$0.0</u>	<u>\$4.1</u>	<u>55.9%</u>
Total DMV Revenues	250.3	267.9	7.0%	\$256.5	\$280.3	4.6%	\$259.9	\$299.9	7.0%
<u>OTHER TRANSPORTATION REV.</u>									
Other Transportation Rev	9.1	10.2	12.4%	\$9.2	\$15.2	48.6%	\$9.3	\$9.3	-38.8%
Investment Income(Net)	<u>19.5</u>	<u>10.8</u>	<u>-44.8%</u>	<u>\$5.0</u>	<u>\$5.0</u>	<u>-52.6%</u>	<u>\$5.0</u>	<u>\$5.0</u>	<u>0.0%</u>
Total Other Transp. Revenue	28.6	21.0	-26.6%	\$14.2	\$20.2	-3.8%	\$14.3	\$14.3	-29.2%
GRAND TOTAL	\$613.3	\$606.8	-1.1%	\$594.1	\$674.2	11.1%	\$609.4	\$706.4	4.8%
	FY24	FY25	% Chg.	Fiscal 2026			Fiscal 2027		
US301 Revenues	\$ 25.4	\$ 27.7	9.1%	\$ 28.0	\$ 33.0	19.2%	\$ 28.5	\$ 34.8	5.2%
TOTAL	\$ 638.7	\$ 634.5	-0.7%	\$ 622.1	\$ 707.2	11.5%	\$ 637.9	\$ 741.2	4.8%

DELAWARE DEPARTMENT OF TRANSPORTATION Transportation Trust Fund Revenues															
	Fiscal 2028			Fiscal 2029			Fiscal 2030			Fiscal 2031			Fiscal 2032		
	6/16/2025 Approved	10/20/2025 Recomm	% Chg. FY 26	6/16/2025 Approved	10/20/2025 Recomm	% Chg. FY 27	6/16/2025 Approved	10/20/2025 Recomm	% Chg. FY 28	6/16/2025 Approved	10/20/2025 Recomm	% Chg. FY 29	6/16/2025 Approved	10/20/2025 Recomm	% Chg. FY 30
TOLL ROAD REVENUES:															
I95 Newark Plaza	\$144.0	\$166.0	1.1%	\$145.9	\$167.9	1.1%	\$147.8	\$169.8	1.1%	\$149.7	\$171.7	1.1%		\$173.6	1.1%
Route 1 Toll Road	\$64.2	\$103.2	4.9%	\$65.1	\$104.1	0.9%	\$65.9	\$104.9	0.8%	\$66.8	\$105.8	0.9%		\$106.7	0.8%
Concessions	\$2.5	\$2.5	4.2%	\$2.5	\$2.5	0.0%	\$2.5	\$2.5	0.0%	\$2.5	\$2.5	0.0%		\$2.5	0.0%
Total Toll Road Revenues	\$210.7	\$271.7	2.5%	\$213.5	\$274.5	1.0%	\$216.2	\$277.2	1.0%	\$219.0	\$280.0	1.0%		\$282.8	1.0%
MOTOR FUEL TAX ADMIN.	\$124.6	\$124.6	-2.0%	\$122.1	\$122.1	-2.0%	\$119.7	\$119.7	-2.0%	\$117.3	\$117.3	-2.0%		\$113.5	-3.2%
DIVISION OF MOTOR VEHICLES															
Motor Vehicle Document Fees	\$155.8	\$190.8	1.2%	\$158.1	\$193.1	1.2%	\$160.5	\$195.5	1.2%	\$162.9	\$197.9	1.2%		\$200.3	1.2%
Motor Vehicle Registration Fees	\$65.0	\$65.0	1.6%	\$65.9	\$65.9	1.4%	\$66.9	\$66.9	1.5%	\$67.9	\$67.9	1.5%		\$68.9	1.5%
Other DMV Revenues	\$42.6	\$43.5	0.5%	\$42.8	\$43.7	0.5%	\$43.0	\$43.9	0.5%	\$43.2	\$44.1	0.5%		\$44.3	0.5%
Alternative Fuel Vehicle Fees	\$0.0	\$5.5	34.3%	\$0.0	\$7.2	30.5%	\$0.0	\$9.1	26.8%	\$0.0	\$11.3	24.1%		\$13.5	20.4%
Total DMV Revenues	\$263.4	\$304.8	1.6%	\$266.8	\$309.9	1.7%	\$270.4	\$315.4	1.8%	\$274.0	\$321.2	1.8%		\$327.0	1.8%
OTHER TRANSPORTATION REV.															
Other Transportation Rev	\$9.3	\$9.3	0.0%	\$9.3	\$9.3	0.0%	\$9.3	\$9.3	0.0%	\$9.3	\$9.3	0.0%		\$9.3	0.0%
Investment Income(Net)	\$5.0	\$5.0	0.0%	\$5.0	\$5.0	0.0%	\$5.0	\$5.0	0.0%	\$5.0	\$5.0	0.0%		\$5.0	0.0%
Total Other Transp. Revenue	\$14.3	\$14.3	0.0%	\$14.3	\$14.3	0.0%	\$14.3	\$14.3	0.0%	\$14.3	\$14.3	0.0%		\$14.3	0.0%
GRAND TOTAL	\$613.0	\$715.4	1.3%	\$616.7	\$720.8	0.8%	\$620.6	\$726.6	0.8%	\$624.6	\$732.8	0.9%		\$737.6	0.7%
	\$102.4			\$104.1			\$106.0			\$108.2			\$737.6		
	Fiscal 2028			Fiscal 2029			Fiscal 2030			Fiscal 2031			Fiscal 2032		
US301 Revenues	\$ 29.0	\$ 35.7	2.6%	\$ 29.3	\$ 36.4	2.0%	\$ 29.6	\$ 36.8	1.2%	\$ 32.0	\$ 39.2	6.5%		\$ 39.7	1.3%
TOTAL	\$ 642.0	\$ 751.0	1.3%	\$ 646.0	\$ 757.1	0.8%	\$ 650.2	\$ 763.4	0.8%	\$ 656.6	\$ 771.9	1.1%		\$ 777.3	0.7%

DELAWARE DEPARTMENT OF TRANSPORTATION
Transportation Trust Fund Revenues
FY 2026 Forecast

	<u>Jun-25</u> FY 2026 Forecast	<u>Oct-25</u> FY 2026 Forecast	Change from <u>June to</u> <u>October</u>	<u>YTD</u> <u>Change</u> <u>FY 2026 Forecast</u>	
<u>TOLL ROAD REVENUES:</u>					
I95 Newark Plaza	\$128.7	\$154.7	\$26.0	\$26.0	20.2%
Route 1 Toll Road	\$62.6	\$86.9	\$24.3	\$24.3	38.8%
Concessions	\$2.4	\$2.4	\$0.0	\$0.0	0.0%
Total Toll Road Revenues	\$193.7	\$244.0	\$50.3	\$50.3	26.0%
<u>MFTA REVENUES</u>	\$129.7	\$129.7	\$0.0	\$0.0	0.0%
<u>DIVISION OF MOTOR VEHICLES</u>					
Motor Vehicle Document Fees	\$151.2	\$171.7	\$20.5	\$20.5	13.6%
Motor Vehicle Registration Fees	\$63.1	\$63.1	\$0.0	\$0.0	0.0%
Other Transportation Revenues	\$42.2	\$42.9	\$0.7	\$0.7	1.7%
Alternative Fuel Vehicle Fees	\$0.0	\$2.6	\$2.6	\$2.6	#DIV/0!
Total DMV Revenues	\$256.5	\$280.3	\$23.8	\$23.8	9.3%
<u>OTHER TRANSPORTATION REV.</u>					
Other Transportation Rev.	\$9.2	\$15.2	\$6.0	\$6.0	65.2%
Investment Income	\$5.0	\$5.0	\$0.0	\$0.0	0.0%
Total Other Transportation Rev.	\$14.2	\$20.2	\$6.0	\$6.0	42.3%
US301 Toll Revenue	\$28.0	\$33.0	\$5.0	\$5.0	18.0%
GRAND TOTAL	\$622.1	\$707.2	\$85.1	\$85.1	13.7%
Percent Change in Forecast		13.7%			
Dollar Change in Forecast		\$85.1			

DELAWARE DEPARTMENT OF TRANSPORTATION
Transportation Trust Fund Revenues
FY 2027 Forecast

	<u>Jun-25</u> FY 2027 Forecast	<u>Oct-25</u> FY 2027 Forecast	Change from June to October	YTD Change FY 2027 Forecast	
<u>TOLL ROAD REVENUES:</u>					
I95 Newark Plaza	\$142.2	\$164.2	\$22.0	\$22.0	15.5%
Route 1 Toll Road	\$63.4	\$98.4	\$35.0	\$35.0	55.2%
Concessions	\$2.5	\$2.5	\$0.0	\$0.0	0.0%
Total Toll Road Revenues	\$208.1	\$265.1	\$57.0	\$57.0	27.4%
<u>MFTA REVENUES</u>	\$127.1	\$127.1	\$0.0	\$0.0	0.0%
<u>DIVISION OF MOTOR VEHICLES</u>					
Motor Vehicle Document Fees	\$153.5	\$188.5	\$35.0	\$35.0	22.8%
Motor Vehicle Registration Fees	\$64.0	\$64.0	\$0.0	\$0.0	0.0%
Other Transportation Revenues	\$42.4	\$43.3	\$0.9	\$0.9	2.1%
Alternative Fuel Vehicle Fees	\$0.0	\$4.1	\$4.1	\$4.1	#DIV/0!
Total DMV Revenues	\$259.9	\$299.9	\$40.0	\$40.0	15.4%
<u>OTHER TRANSPORTATION REV.</u>					
Other Transportation Rev.	\$9.3	\$9.3	\$0.0	\$0.0	0.0%
Investment Income	\$5.0	\$5.0	\$0.0	\$0.0	0.0%
Total Other Transportation Rev.	\$14.3	\$14.3	\$0.0	\$0.0	0.0%
US301 Toll Revenue	\$28.5	\$34.8	\$6.3	\$6.3	22.0%
GRAND TOTAL	\$637.9	\$741.2	\$103.3	\$103.3	16.2%
Percent Change in Forecast		16.2%			
Dollar Change in Forecast		\$103.3			

Motor Fuel Tax Administration Revenues								Oct-25		
	FY2025	FY2026			FY2027			FY2028		
	<u>ACTUAL</u>	<u>Jun-25</u>	<u>Oct-25</u>	<u>CHANGE</u>	<u>Jun-25</u>	<u>Oct-25</u>	<u>CHANGE</u>	<u>Jun-25</u>	<u>Oct-25</u>	<u>CHANGE</u>
Motor Fuel Revenues	\$135.0	\$129.7	\$129.7	\$0.0	\$127.1	\$127.1	\$0.0	\$124.6	\$124.6	\$0.0
GROWTH RATE	-1.8%	-3.9%	-3.9%	0.0%	-2.0%	-2.0%	0.0%	-2.0%	-2.0%	0.0%
TRACKING										
	<u>YTD</u>	<u>Tracking As Of:</u>			Growth Needed to Hit			Estimate if revenue follows trend:		
		<u>Jun-25</u>	<u>Oct-25</u>	<u>CHANGE</u>	<u>Oct-25</u>			<u>FY23</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2026	\$28.9	NA	-0.5%	NA	<u>ESTIMATE</u>			\$134.3	\$136.3	\$133.4
FY2025	\$29.1				-4.9%					

I-95 Toll and Concession Revenues

Oct-25

I-95 Toll Revenues

	FY2025	FY2026			FY2027			FY2028		
	<u>ACTUAL</u>	<u>Jun-25</u>	<u>Oct-25</u>	<u>CHANGE</u>	<u>Jun-25</u>	<u>Oct-25</u>	<u>CHANGE</u>	<u>Jun-25</u>	<u>Oct-25</u>	<u>CHANGE</u>
I-95 Tolls	\$121.7	\$128.7	\$154.7	\$26.0	\$142.2	\$164.2	\$22.0	\$144.0	\$166.0	\$22.0
GROWTH RATE	-8.9%	5.8%	27.1%	-21.4%	10.5%	6.1%	-4.3%	1.3%	1.1%	-0.2%

TRACKING

	<u>YTD</u>	<u>Jun-25</u>	<u>Tracking As Of:</u> <u>Oct-25</u>	<u>CHANGE</u>	<u>Growth Needed to Hit</u> <u>Oct-25</u> <u>ESTIMATE</u>	<u>Estimate if revenue follows trend:</u>		
FY2026	\$42.0	NA	14.4%	NA		<u>FY23</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2025	\$36.7				32.6%	\$165.2	\$152.8	\$155.8

I-95 Concession Revenues

	FY2025	FY2026			FY2027			FY2028		
	<u>ACTUAL</u>	<u>Jun-25</u>	<u>Oct-25</u>	<u>CHANGE</u>	<u>Jun-25</u>	<u>Oct-25</u>	<u>CHANGE</u>	<u>Jun-25</u>	<u>Oct-25</u>	<u>CHANGE</u>
Concession Revenues	\$2.3	\$2.4	\$2.4	\$0.0	\$2.5	\$2.5	\$0.0	\$2.5	\$2.5	\$0.0
GROWTH RATE	-4.6%	3.2%	3.2%	0.0%	4.2%	4.2%	0.0%	0.0%	4.2%	4.2%

TRACKING

	<u>YTD</u>	<u>Jun-25</u>	<u>Tracking as of:</u> <u>Oct-25</u>	<u>CHANGE</u>	<u>Growth Needed to Hit</u> <u>Oct-25</u> <u>ESTIMATE</u>	<u>Estimate if revenue follows trend:</u>		
FY2026	\$0.9	NA	17.3%	NA		<u>FY23</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2025	\$0.7				-3.2%	\$2.7	\$3.5	\$3.5

SR-1 Toll Revenues

Oct-25

	FY2025	FY2026			FY2027			FY2028		
	<u>ACTUAL</u>	<u>Jun-25</u>	<u>Oct-25</u>	<u>CHANGE</u>	<u>Jun-25</u>	<u>Oct-25</u>	<u>CHANGE</u>	<u>Jun-25</u>	<u>Oct-25</u>	<u>CHANGE</u>
SR-1 Tolls	\$59.0	\$62.6	\$86.9	\$24.3	\$63.4	\$98.4	\$35.0	\$64.2	\$103.2	\$39.0
GROWTH RATE	-3.5%	6.1%	47.3%	41.2%	1.3%	13.3%	12.0%	1.3%	4.9%	3.6%

TRACKING

		<u>Tracking As Of:</u>			Growth Needed to Hit	<u>Estimate if revenue follows trend:</u>		
	<u>YTD</u>	<u>Jun-25</u>	<u>Oct-25</u>	<u>CHANGE</u>	<u>Oct-25</u>	<u>FY23</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2026	\$25.7	NA	33.0%	NA	<u>ESTIMATE</u>	\$78.4	\$80.2	\$79.3
FY2025	\$19.3				54.2%			

Document Fee Revenues								Oct-25		
	FY2025	FY2026			FY2027			FY2028		
	<u>ACTUAL</u>	<u>Jun-25</u>	<u>Oct-25</u>	<u>CHANGE</u>	<u>Jun-25</u>	<u>Oct-25</u>	<u>CHANGE</u>	<u>Jun-25</u>	<u>Oct-25</u>	<u>CHANGE</u>
Doc Fees	\$162.4	\$151.2	\$171.7	\$20.5	\$153.5	\$188.5	\$35.0	\$155.8	\$190.8	\$35.0
GROWTH RATE	8.9%	-6.9%	5.7%	12.6%	1.5%	9.8%	8.3%	1.5%	1.2%	-0.3%
TRACKING										
	<u>AMOUNT</u>	<u>Tracking As Of:</u>			<u>Growth Needed to Hit</u>		<u>Estimate if revenue follows trend:</u>			
		<u>Jun-25</u>	<u>Oct-25</u>	<u>CHANGE</u>	<u>Oct-25</u>		<u>FY23</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>	
FY2026	\$40.6	NA	-8.8%	NA	<u>ESTIMATE</u>		\$148.1	\$167.0	\$165.7	
FY2025	\$44.5				11.2%					

Registration Fee Revenue

Oct-25

	FY2025	FY2026			FY2027			FY2028		
	<u>ACTUAL</u>	<u>Jun-25</u>	<u>Oct-25</u>	<u>CHANGE</u>	<u>Jun-25</u>	<u>Oct-25</u>	<u>CHANGE</u>	<u>Jun-25</u>	<u>Oct-25</u>	<u>CHANGE</u>
GROSS AMOUNT	\$62.3	\$63.1	\$63.1	\$0.0	\$64.0	\$64.0	\$0.0	\$65.0	\$65.0	\$0.0
GROWTH RATE	2.2%	1.2%	1.2%	0.0%	1.4%	1.4%	0.0%	1.6%	1.6%	0.0%

TRACKING

		Tracking As Of:			Growth Needed to Hit	Estimate if revenue follows trend:		
	<u>AMOUNT</u>	<u>Jun-25</u>	<u>Oct-25</u>	<u>CHANGE</u>	<u>Oct-25</u>	<u>FY23</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2026	\$15.8	NA	-1.1%	NA	<u>ESTIMATE</u>	\$64.5	\$63.7	\$62.5
FY2025	\$16.0				2.0%			

Other DMV Fees								Oct-25		
	FY2025	FY2026			FY2027			FY2028		
	<u>ACTUAL</u>	<u>Jun-25</u>	<u>Oct-25</u>	<u>CHANGE</u>	<u>Jun-25</u>	<u>Oct-25</u>	<u>CHANGE</u>	<u>Jun-25</u>	<u>Oct-25</u>	<u>CHANGE</u>
Other DMV Fees	\$43.2	\$42.2	\$42.9	\$0.7	\$42.4	\$43.3	\$0.9	\$42.6	\$43.5	\$0.9
GROWTH RATE	7.4%	-2.3%	-0.7%	1.6%	0.5%	0.9%	0.5%	0.5%	0.5%	0.0%
TRACKING										
	<u>AMOUNT</u>	<u>Tracking As Of:</u>			<u>Growth Needed to Hit</u>		<u>Estimate if revenue follows trend:</u>			
		<u>Jun-25</u>	<u>Oct-25</u>	<u>CHANGE</u>	<u>Oct-25</u>		<u>FY23</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>	
FY2026	\$11.4	NA	2.2%	NA	<u>ESTIMATE</u>		\$44.1	\$46.6	\$44.3	
FY2025	\$11.1				-1.6%					

Alternative Fuel Vehicle Fees										Oct-25
	FY2025	FY2026			FY2027			FY2028		
	<u>ACTUAL</u>	<u>Jun-25</u>	<u>Oct-25</u>	<u>CHANGE</u>	<u>Jun-25</u>	<u>Oct-25</u>	<u>CHANGE</u>	<u>Jun-25</u>	<u>Oct-25</u>	<u>CHANGE</u>
AFV Fees	\$0.0	\$0.0	\$2.6	\$2.6	\$0.0	\$4.1	\$4.1	\$0.0	\$5.5	\$5.5
GROWTH RATE	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	55.9%	#DIV/0!	#DIV/0!	34.3%	#DIV/0!
TRACKING										
	<u>AMOUNT</u>	<u>Tracking As Of:</u>			<u>Growth Needed to Hit</u>		<u>Estimate if revenue follows trend:</u>			
		<u>Jun-25</u>	<u>Oct-25</u>	<u>CHANGE</u>	<u>Oct-25</u>		<u>FY23</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>	
FY2026	\$0.0	NA	#DIV/0!	NA	<u>ESTIMATE</u>		#DIV/0!	#DIV/0!	#DIV/0!	
FY2025	\$0.0				#DIV/0!					

Other Transportation Revenues								Oct-25		
	FY2025	FY2026			FY2027			FY2028		
	<u>ACTUAL</u>	<u>Jun-25</u>	<u>Oct-25</u>	<u>CHANGE</u>	<u>Jun-25</u>	<u>Oct-25</u>	<u>CHANGE</u>	<u>Jun-25</u>	<u>Oct-25</u>	<u>CHANGE</u>
GROSS AMOUNT	\$10.2	\$9.2	\$15.2	\$6.0	\$9.3	\$9.3	\$0.0	\$9.3	\$9.3	\$0.0
GROWTH RATE	13.5%	-10.1%	48.6%	58.6%	1.1%	-38.8%	-39.9%	0.0%	0.0%	0.0%
TRACKING										
	<u>AMOUNT</u>	<u>Tracking As Of:</u>		<u>CHANGE</u>	<u>Growth Needed to Hit</u>		<u>Estimate if revenue follows trend:</u>			
		<u>Jun-25</u>	<u>Oct-25</u>		<u>Oct-25</u>		<u>FY23</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>	
FY2026	\$1.7	NA	41.4%	NA	<u>ESTIMATE</u>		\$14.5	\$13.4	\$8.2	
FY2025	\$1.2				49.5%					

Investment Income								Oct-25		
	FY2025	FY2026			FY2027			FY2028		
	<u>ACTUAL</u>	<u>Jun-25</u>	<u>Oct-25</u>	<u>CHANGE</u>	<u>Jun-25</u>	<u>Oct-25</u>	<u>CHANGE</u>	<u>Jun-25</u>	<u>Oct-25</u>	<u>CHANGE</u>
GROSS AMOUNT	\$10.5	\$5.0	\$5.0	\$0.0	\$5.0	\$5.0	\$0.0	\$5.0	\$5.0	\$0.0
GROWTH RATE	-46.0%	-52.6%	-52.6%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
TRACKING										
		<u>Tracking As Of:</u>			Growth Needed to Hit		<u>Estimate if revenue follows trend:</u>			
	<u>AMOUNT</u>	<u>Jun-25</u>	<u>Oct-25</u>	<u>CHANGE</u>	<u>Oct-25</u>		<u>FY23</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>	
FY2026	\$2.2	NA	-15.6%	NA	<u>ESTIMATE</u>		\$8.9	\$13.6	\$13.4	
FY2025	\$2.6				-64.9%					

US301 Toll Revenues

Oct-25

	FY2025	FY2026			FY2027			FY2028		
	<u>ACTUAL</u>	<u>Jun-25</u>	<u>Oct-25</u>	<u>CHANGE</u>	<u>Jun-25</u>	<u>Oct-25</u>	<u>CHANGE</u>	<u>Jun-25</u>	<u>Oct-25</u>	<u>CHANGE</u>
GROSS AMOUNT	\$27.7	\$28.0	\$33.0	\$5.0	\$28.5	\$34.8	\$0.0	\$29.0	\$35.7	\$0.0
GROWTH RATE	9.3%	1.0%	19.2%	18.2%	1.8%	5.2%	3.4%	1.8%	2.6%	0.8%

TRACKING

	<u>AMOUNT</u>	<u>Tracking As Of:</u>			<u>Growth Needed to Hit</u>	<u>Estimate if revenue follows trend:</u>		
		<u>Jun-25</u>	<u>Oct-25</u>	<u>CHANGE</u>	<u>Oct-25</u>	<u>FY23</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2026	\$8.9	NA	11.1%	NA	<u>ESTIMATE</u>	\$30.8	\$33.0	\$34.3
FY2025	\$8.0				22.6%			