

DEFAC General Fund Revenue Worksheet

June-26 DEFAC Meeting	FY 2025 A Actual Collections	FY 2026				
		B DEFAC May-26	C % B over A	D DEFAC Jun-26	E % D over A	F \$ Increase D over B
Revenue Category						
Personal Income Tax	2,718.2	2,933.2	7.9%	2,913.9	7.2%	(19.3)
Less: Refunds	<u>(335.0)</u>	<u>(362.7)</u>	8.3%	<u>(333.7)</u>	-0.4%	<u>29.0</u>
PIT Less Refunds	2,383.2	2,570.5	7.9%	2,580.2	8.3%	9.7
Franchise Tax	1,324.4	1,338.0	1.0%	1,338.0	1.0%	0.0
Limited Partnerships & LLC's	522.1	<u>575.0</u>	10.1%	<u>575.0</u>	10.1%	0.0
Subtotal Franchise + LP/LLC	1,846.5	1,913.0	3.6%	1,913.0	3.6%	0.0
Less: Refunds	<u>(20.2)</u>	<u>(22.0)</u>	9.0%	<u>(22.0)</u>	9.0%	<u>0.0</u>
Net Franchise + LP/LLC	<u>1,826.3</u>	1,891.0	3.5%	1,891.0	3.5%	0.0
Business Entity Fees	171.4	185.0	7.9%	185.0	7.9%	0.0
Uniform Commercial Code	32.5	35.0	7.7%	35.0	7.7%	0.0
Unclaimed Property	554.0	554.0	0.0%	554.0	0.0%	0.0
Less: Refunds	<u>(128.0)</u>	<u>(168.0)</u>	31.2%	<u>(200.0)</u>	56.2%	<u>(32.0)</u>
Unclaimed Prop Less Refunds	426.0	386.0	-9.4%	354.0	-16.9%	<u>(32.0)</u>
Gross Receipts Tax	388.5	449.5	15.7%	444.3	14.4%	(5.2)
Lottery	230.0	256.3	11.4%	255.2	11.0%	(1.1)
Corporation Income Tax	452.5	443.0	-2.1%	437.3	-3.4%	(5.7)
Less: Refunds	<u>(81.1)</u>	<u>(95.0)</u>	17.2%	<u>(95.0)</u>	17.2%	<u>0.0</u>
CIT Less Refunds	371.4	348.0	-6.3%	342.3	-7.8%	(5.7)
Realty Transfer Tax	235.8	247.9	5.1%	247.4	4.9%	(0.5)
Cigarette Taxes	87.5	82.4	-5.8%	82.0	-6.2%	(0.4)
Bank Franchise Tax	114.8	99.4	-13.4%	102.7	-10.5%	3.3
Insurance Taxes and Fees	100.3	96.8	-3.5%	96.8	-3.5%	0.0
Hospital Board and Treatment	23.5	22.1	-5.9%	22.1	-5.9%	0.0
Public Utility Tax	36.0	38.1	5.9%	38.1	5.9%	0.0
Alcoholic Beverage Tax	31.5	31.4	-0.3%	31.6	0.3%	0.2
Dividends and Interest	165.5	183.6	10.9%	186.4	12.6%	2.8
Other Revenues	82.2	89.7	9.1%	88.3	7.4%	(1.4)
Less: Other Refunds	<u>(12.2)</u>	<u>(12.0)</u>	-1.3%	<u>(11.1)</u>	-8.7%	0.9
Net Receipts	6,694.3	7,000.7	4.6%	6,971.3	4.1%	(29.4)

June-26 DEFAC Meeting	FY 2027					FY 2028				
	G DEFAC May-26	H % G over B	I DEFAC Jun-26	J % I over D	K \$ Increase I over G	L DEFAC May-26	M % L over G	N DEFAC Jun-26	O % N over I	P \$ Increase N over L
Revenue Category										
Personal Income Tax	3,019.9	3.0%	3,019.5	3.6%	(0.4)	3,151.9	4.4%	3,154.0	4.5%	2.1
Less: Refunds	<u>(360.5)</u>	<u>-0.6%</u>	<u>(331.7)</u>	<u>-0.6%</u>	<u>28.8</u>	<u>(372.4)</u>	<u>3.3%</u>	<u>(342.6)</u>	<u>3.3%</u>	<u>29.8</u>
PIT Less Refunds	2,659.4	3.5%	2,687.8	4.2%	28.4	2,779.5	4.5%	2,811.4	4.6%	31.9
Franchise Tax	1,338.0	0.0%	1,344.0	0.4%	6.0	1,338.0	0.0%	1,344.0	0.0%	6.0
Limited Partnerships & LLC's	575.0	0.0%	<u>712.6</u>	23.9%	137.6	<u>575.0</u>	0.0%	<u>712.6</u>	0.0%	<u>137.6</u>
Subtotal Franchise + LP/LLC	1,913.0	0.0%	2,056.6	7.5%	143.6	1,913.0	0.0%	2,056.6	0.0%	143.6
Less: Refunds	<u>(10.0)</u>	<u>-54.5%</u>	<u>(10.0)</u>	<u>-54.5%</u>	<u>0.0</u>	<u>(10.0)</u>	<u>0.0%</u>	<u>(10.0)</u>	<u>0.0%</u>	<u>0.0</u>
Net Franchise + LP/LLC	1,903.0	0.6%	2,046.6	8.2%	143.6	1,903.0	0.0%	2,046.6	0.0%	143.6
Business Entity Fees	175.0	-5.4%	179.5	-3.0%	4.5	175.0	0.0%	179.5	0.0%	4.5
Uniform Commercial Code	33.0	-5.7%	33.0	-5.7%	0.0	33.0	0.0%	33.0	0.0%	0.0
Unclaimed Property	554.0	0.0%	554.0	0.0%	0.0	525.0	-5.2%	554.0	0.0%	29.0
Less: Refunds	<u>(130.0)</u>	<u>-22.6%</u>	<u>(115.0)</u>	<u>-42.5%</u>	<u>15.0</u>	<u>(130.0)</u>	<u>0.0%</u>	<u>(130.0)</u>	<u>13.0%</u>	<u>0.0</u>
Unclaimed Prop Less Refunds	424.0	9.8%	439.0	24.0%	15.0	395.0	-6.8%	424.0	-3.4%	29.0
Gross Receipts Tax	459.4	2.2%	459.4	3.4%	0.0	481.0	4.7%	481.0	4.7%	0.0
Lottery	260.4	1.6%	259.2	1.6%	(1.2)	264.3	1.5%	263.0	1.5%	(1.3)
Corporation Income Tax	335.0	-24.4%	335.0	-23.4%	0.0	362.4	8.2%	362.4	8.2%	0.0
Less: Refunds	<u>(91.8)</u>	<u>-3.4%</u>	<u>(91.8)</u>	<u>-3.4%</u>	<u>0.0</u>	<u>(80.0)</u>	<u>-12.9%</u>	<u>(80.0)</u>	<u>-12.9%</u>	<u>0.0</u>
CIT Less Refunds	243.2	-30.1%	243.2	-29.0%	0.0	282.4	16.1%	282.4	16.1%	0.0
Realty Transfer Tax	257.8	4.0%	252.3	2.0%	(5.5)	268.1	4.0%	258.4	2.4%	(9.7)
Cigarette Taxes	78.3	-5.0%	77.9	-5.0%	(0.4)	74.4	-5.0%	74.0	-5.0%	(0.4)
Bank Franchise Tax	106.0	6.6%	102.4	-0.3%	(3.6)	108.2	2.1%	108.0	5.5%	(0.2)
Insurance Taxes and Fees	121.6	25.6%	121.6	25.6%	0.0	119.8	-1.5%	119.8	-1.5%	0.0
Hospital Board and Treatment	21.4	-3.2%	21.4	-3.2%	0.0	21.0	-1.9%	21.0	-1.9%	0.0
Public Utility Tax	36.1	-5.2%	37.5	-1.6%	1.4	35.3	-2.2%	36.9	-1.6%	1.6
Alcoholic Beverage Tax	31.4	0.0%	31.6	0.0%	0.2	31.4	0.0%	31.6	0.0%	0.2
Dividends and Interest	152.2	-17.1%	155.7	-16.5%	3.5	122.0	-19.8%	120.9	-22.4%	(1.1)
Other Revenues	92.5	3.1%	91.6	3.7%	(0.9)	94.0	1.6%	93.0	1.5%	(1.0)
Less: Other Refunds	<u>(15.3)</u>	<u>27.5%</u>	<u>(15.3)</u>	<u>37.8%</u>	<u>0.0</u>	<u>(15.9)</u>	<u>3.9%</u>	<u>(15.9)</u>	<u>3.9%</u>	<u>0.0</u>
Net Receipts	7,039.4	0.6%	7,224.4	3.6%	185.0	7,171.5	1.9%	7,368.6	2.0%	197.1