

Delaware Department of Transportation Transportation Trust Fund

DEFAC - June 2024



CONTENTS

IN THIS SECTION

PAGE

- 1 FY24 - FY25 Revenue Forecast
- 2 FY26 - FY 30 Revenue Forecast
- 3-4 Change in Forecasts - FY 24 and FY 25
- 5-13 Background Detail for the Preparation of TTF Revenue Estimates
(9 pages covering each revenue category found on TTF Revenue Worksheet)
- 14 FY24 - US301 Expenditure Forecast
- 15 FY24 - TTF Expenditure Forecast

DELAWARE DEPARTMENT OF TRANSPORTATION
Transportation Trust Fund Revenues

	FY22	FY23	% Chg.	Fiscal 2024			Fiscal 2025		
				5/20/2024 Approved	6/17/2024 Recomm	% Chg. FY 23	5/20/2024 Approved	6/17/2024 Recomm	% Chg. FY 24
<u>TOLL ROAD REVENUES:</u>									
I95 Newark Plaza	\$142.2	\$133.5	-6.1%	\$143.2	\$139.2	4.3%	\$146.9	\$146.9	5.5%
Route 1 Toll Road	62.6	59.8	-4.5%	\$66.4	\$66.4	11.1%	\$68.4	\$68.4	3.0%
Concessions	1.6	2.1	31.3%	\$2.9	\$2.9	37.8%	\$2.2	\$2.2	-24.1%
Total Toll Road Revenues	206.4	195.4	-5.3%	\$212.5	\$208.5	6.7%	\$217.5	\$217.5	4.3%
MOTOR FUEL TAX ADMIN.	136.7	136.1	-0.4%	\$136.2	\$136.2	0.0%	\$148.3	\$136.3	0.1%
<u>DIVISION OF MOTOR VEHICLES</u>									
Motor Vehicle Document Fees	146.2	164.5	12.5%	\$150.4	\$150.4	-8.5%	\$132.4	\$140.9	-6.3%
Motor Vehicle Registration Fees	57.4	61.6	7.3%	\$61.2	\$61.2	-0.7%	\$65.1	\$61.6	0.7%
Other DMV Revenues	39.7	39.1	-1.5%	\$40.0	\$40.0	2.3%	\$46.0	\$41.0	2.5%
Total DMV Revenues	243.3	265.2	9.0%	\$251.6	\$251.6	-5.1%	\$243.5	\$243.5	-3.2%
<u>OTHER TRANSPORTATION REV.</u>									
Other Transportation Rev	9.6	9.0	-6.3%	\$9.2	\$9.2	2.1%	\$9.2	\$9.2	0.0%
Investment Income(Net)	1.3	12.0	823.1%	\$18.0	\$20.0	67.4%	\$5.0	\$5.0	-75.0%
Total Other Transp. Revenue	10.9	21.0	92.7%	\$27.2	\$29.2	39.0%	\$14.2	\$14.2	-51.4%
GRAND TOTAL	\$597.3	\$617.7	3.4%	\$627.5	\$625.5	1.3%	\$623.5	\$611.5	-2.2%

	FY22	FY23	% Chg.	Fiscal 2024			Fiscal 2025		
US301 Revenues	\$ 22.0	\$ 26.0	18.2%	\$ 25.2	\$ 25.2	-3.1%	\$ 26.0	\$ 26.0	3.2%
TOTAL	\$ 619.3	\$ 643.7	3.9%	\$ 652.7	\$ 650.7	1.1%	\$ 649.5	\$ 637.5	-2.0%

DELAWARE DEPARTMENT OF TRANSPORTATION
Transportation Trust Fund Revenues

	Fiscal 2026			Fiscal 2027			Fiscal 2028			Fiscal 2029			Fiscal 2030		
	5/20/2024 Approved	6/17/2024 Recomm	% Chg. FY 25	5/20/2024 Approved	6/17/2024 Recomm	% Chg. FY 26	5/20/2024 Approved	6/17/2024 Recomm	% Chg. FY 27	5/20/2024 Approved	6/17/2024 Recomm	% Chg. FY 28	5/20/2024 Approved	6/17/2024 Recomm	% Chg. FY 29
TOLL ROAD REVENUES:															
I95 Newark Plaza	\$148.3	\$148.3	1.0%	\$149.7	\$149.7	0.9%	\$151.2	\$151.2	1.0%	\$152.6	\$152.6	0.9%	\$154.1	\$154.1	1.0%
Route 1 Toll Road	\$69.4	\$69.4	1.5%	\$72.9	\$72.9	5.0%	\$71.5	\$71.5	-1.9%	\$72.5	\$72.5	1.4%	\$73.6	\$73.6	1.5%
Concessions	\$2.2	\$2.2	0.0%	\$2.3	\$2.3	4.5%	\$2.3	\$2.3	0.0%	\$2.4	\$2.4	4.3%	\$2.4	\$2.4	0.0%
Total Toll Road Revenues	\$219.9	\$219.9	1.1%	\$224.9	\$224.9	2.3%	\$225.0	\$225.0	0.0%	\$227.5	\$227.5	1.1%	\$230.1	\$230.1	1.1%
MOTOR FUEL TAX ADMIN.	\$147.5	\$147.5	8.2%	\$149.7	\$149.7	1.5%	\$152.0	\$152.0	1.5%	\$153.5	\$153.5	1.0%	\$155.1	\$155.1	1.0%
DIVISION OF MOTOR VEHICLES															
Motor Vehicle Document Fees	\$134.3	\$134.3	-4.7%	\$136.4	\$136.4	1.6%	\$138.4	\$138.4	1.5%	\$139.7	\$139.7	0.9%	\$141.8	\$141.8	1.5%
Motor Vehicle Registration Fees	\$66.1	\$66.1	7.3%	\$67.1	\$67.1	1.5%	\$68.1	\$68.1	1.5%	\$69.4	\$69.4	1.9%	\$70.4	\$70.4	1.4%
Other DMV Revenues	\$46.7	\$46.7	13.9%	\$47.4	\$47.4	1.5%	\$48.1	\$48.1	1.5%	\$49.3	\$49.3	2.5%	\$50.2	\$50.2	1.8%
Total DMV Revenues	\$247.1	\$247.1	1.5%	\$250.9	\$250.9	1.5%	\$254.6	\$254.6	1.5%	\$258.4	\$258.4	1.5%	\$262.4	\$262.4	1.5%
OTHER TRANSPORTATION REV.															
Other Transportation Rev	\$9.2	\$9.2	0.0%	\$9.3	\$9.3	1.1%	\$9.3	\$9.3	0.0%	\$9.3	\$9.3	0.0%	\$9.3	\$9.3	0.0%
Investment Income(Net)	\$5.0	\$5.0	0.0%	\$5.0	\$5.0	0.0%	\$5.0	\$5.0	0.0%	\$5.0	\$5.0	0.0%	\$5.0	\$5.0	0.0%
Total Other Transp. Revenue	\$14.2	\$14.2	0.0%	\$14.3	\$14.3	0.7%	\$14.3	\$14.3	0.0%	\$14.3	\$14.3	0.0%	\$14.3	\$14.3	0.0%
GRAND TOTAL	\$628.7	\$628.7	2.8%	\$639.8	\$639.8	1.8%	\$645.9	\$645.9	1.0%	\$653.7	\$653.7	1.2%	\$661.9	\$661.9	1.3%
	\$0.0			\$0.0			\$0.0			\$0.0			\$0.0		
	Fiscal 2026			Fiscal 2027			Fiscal 2028			Fiscal 2029			Fiscal 2030		
US301 Revenues	\$ 28.0	\$ 28.0	7.7%	\$ 29.6	\$ 29.6	5.7%	\$ 30.1	\$ 30.1	1.7%	\$ 30.4	\$ 30.4	1.0%	\$ 31.1	\$ 31.1	2.3%
TOTAL	\$ 656.7	\$ 656.7	3.0%	\$ 669.4	\$ 669.4	1.9%	\$ 676.0	\$ 676.0	1.0%	\$ 684.1	\$ 684.1	1.2%	\$ 693.0	\$ 693.0	1.3%

DELAWARE DEPARTMENT OF TRANSPORTATION
Transportation Trust Fund Revenues
FY 2024 Forecast

	<u>Jun-23</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>Mar-24</u>	<u>May-24</u>	<u>Jun-24</u>	Change from	YTD	
	<u>FY 2024 Forecast</u>	<u>FY 2024 Forecast</u>	<u>FY 2024 Forecast</u>	<u>FY 2024 Forecast</u>	<u>FY 2024 Forecast</u>	<u>FY 2024 Forecast</u>	<u>May to</u>	<u>Change</u>	
							<u>June</u>	<u>FY 2024 Forecast</u>	
<u>TOLL ROAD REVENUES:</u>									
I95 Newark Plaza	\$140.0	\$140.0	\$143.2	\$143.2	\$143.2	\$139.2	(\$4.0)	(\$0.8)	-0.6%
Route 1 Toll Road	\$64.9	\$64.9	\$66.4	\$66.4	\$66.4	\$66.4	\$0.0	\$1.5	2.3%
Concessions	\$2.2	\$2.2	\$2.2	\$2.9	\$2.9	\$2.9	\$0.0	\$0.7	31.8%
Total Toll Road Revenues	\$207.1	\$207.1	\$211.8	\$212.5	\$212.5	\$208.5	(\$4.0)	\$1.4	0.7%
<u>MFTA REVENUES</u>	\$146.1	\$136.2	\$136.2	\$136.2	\$136.2	\$136.2	\$0.0	(\$9.9)	-6.8%
<u>DIVISION OF MOTOR VEHICLES</u>									
Motor Vehicle Document Fees	\$130.4	\$137.4	\$141.4	\$150.4	\$150.4	\$150.4	\$0.0	\$20.0	15.3%
Motor Vehicle Registration Fees	\$64.2	\$64.2	\$64.2	\$61.2	\$61.2	\$61.2	\$0.0	(\$3.0)	-4.7%
Other Transportation Revenues	\$45.3	\$45.3	\$45.3	\$40.0	\$40.0	\$40.0	\$0.0	(\$5.3)	-11.7%
Total DMV Revenues	\$239.9	\$246.9	\$250.9	\$251.6	\$251.6	\$251.6	\$0.0	\$11.7	4.9%
<u>OTHER TRANSPORTATION REV.</u>									
Other Transportation Rev.	\$9.2	\$9.2	\$9.2	\$9.2	\$9.2	\$9.2	\$0.0	\$0.0	0.0%
Investment Income	\$4.0	\$7.0	\$9.0	\$18.0	\$18.0	\$20.0	\$2.0	\$16.0	400.0%
Total Other Transportation Rev.	\$13.2	\$16.2	\$18.2	\$27.2	\$27.2	\$29.2	\$2.0	\$14.0	121.2%
US301 Toll Revenue	\$24.0	\$24.6	\$25.2	\$25.2	\$25.2	\$25.2	\$0.0	\$1.2	5.0%
GRAND TOTAL	\$630.3	\$631.0	\$642.3	\$652.7	\$652.7	\$650.7	(\$2.0)	\$20.4	3.2%
Percent Change in Forecast		0.1%	1.8%	1.6%	0.0%	-0.3%			
Dollar Change in Forecast		\$0.7	\$11.3	\$10.4	\$0.0	(\$2.0)			

DELAWARE DEPARTMENT OF TRANSPORTATION
Transportation Trust Fund Revenues
FY 2025 Forecast

	<u>Jun-23</u>	<u>Oct-23</u>	<u>Dec-23</u>	<u>Mar-24</u>	<u>May-24</u>	<u>Jun-24</u>	Change from May to June	YTD Change	
	FY 2025 Forecast	FY 2025 Forecast	FY 2025 Forecast	FY 2025 Forecast	FY 2025 Forecast	FY 2025 Forecast		FY 2025 Forecast	
<u>TOLL ROAD REVENUES:</u>									
I95 Newark Plaza	\$141.4	\$141.4	\$146.9	\$146.9	\$146.9	\$146.9	\$0.0	\$5.5	3.9%
Route 1 Toll Road	\$65.9	\$65.9	\$68.4	\$68.4	\$68.4	\$68.4	\$0.0	\$2.5	3.8%
Concessions	<u>\$2.2</u>	<u>\$2.2</u>	<u>\$2.2</u>	<u>\$2.2</u>	<u>\$2.2</u>	<u>\$2.2</u>	\$0.0	\$0.0	0.0%
Total Toll Road Revenues	\$209.5	\$209.5	\$217.5	\$217.5	\$217.5	\$217.5	\$0.0	\$8.0	3.8%
<u>MFTA REVENUES</u>	\$148.3	\$148.3	\$148.3	\$148.3	\$148.3	\$136.3	(\$12.0)	(\$12.0)	-8.1%
<u>DIVISION OF MOTOR VEHICLES</u>									
Motor Vehicle Document Fees	\$132.4	\$132.4	\$132.4	\$132.4	\$132.4	\$140.9	\$8.5	\$8.5	6.4%
Motor Vehicle Registration Fees	\$65.1	\$65.1	\$65.1	\$65.1	\$65.1	\$61.6	(\$3.5)	(\$3.5)	-5.4%
Other Transportation Revenues	<u>\$46.0</u>	<u>\$46.0</u>	<u>\$46.0</u>	<u>\$46.0</u>	<u>\$46.0</u>	<u>\$41.0</u>	(\$5.0)	(\$5.0)	-10.9%
Total DMV Revenues	\$243.5	\$243.5	\$243.5	\$243.5	\$243.5	\$243.5	\$0.0	\$0.0	0.0%
<u>OTHER TRANSPORTATION REV.</u>									
Other Transportation Rev.	\$9.2	\$9.2	\$9.2	\$9.2	\$9.2	\$9.2	\$0.0	\$0.0	0.0%
Investment Income	<u>\$5.0</u>	<u>\$5.0</u>	<u>\$5.0</u>	<u>\$5.0</u>	<u>\$5.0</u>	<u>\$5.0</u>	\$0.0	\$0.0	0.0%
Total Other Transportation Rev.	\$14.2	\$14.2	\$14.2	\$14.2	\$14.2	\$14.2	\$0.0	\$0.0	0.0%
US301 Toll Revenue	\$24.3	\$24.9	\$26.0	\$26.0	\$26.0	\$26.0	\$0.0	\$1.7	7.0%
GRAND TOTAL	\$639.8	\$640.4	\$649.5	\$649.5	\$649.5	\$637.5	(\$12.0)	(\$2.3)	-0.4%
Percent Change in Forecast		0.1%	1.4%	0.0%	0.0%	-1.8%			
Dollar Change in Forecast		\$0.6	\$9.1	\$0.0	\$0.0	(\$12.0)			

Motor Fuel Tax Administration Revenues

Jun-24

	FY2023	FY2024			FY2025			FY2026		
	<u>ACTUAL</u>	<u>May-24</u>	<u>Jun-24</u>	<u>CHANGE</u>	<u>May-24</u>	<u>Jun-24</u>	<u>CHANGE</u>	<u>May-24</u>	<u>Jun-24</u>	<u>CHANGE</u>
Motor Fuel Revenues	\$136.1	\$136.2	\$136.2	\$0.0	\$148.3	\$136.3	(\$12.0)	\$147.5	\$147.5	\$0.0
GROWTH RATE	-0.4%	0.0%	0.0%	0.0%	8.9%	0.1%	-8.8%	-0.5%	8.2%	8.8%

TRACKING

	<u>YTD</u>	<u>Tracking As Of:</u>			<u>CHANGE</u>	Growth Needed to Hit <u>Jun-24</u> <u>ESTIMATE</u>	Estimate if revenue follows trend:		
		<u>May-24</u>	<u>Jun-24</u>				<u>FY22</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2024	\$118.3	1.1%	1.0%	-0.1%			\$138.1	\$137.4	\$136.4
FY2023	\$117.1					-6.0%			

I-95 Toll and Concession Revenues

Jun-24

I-95 Toll Revenues

	FY2023	FY2024			FY2025			FY2026		
	<u>ACTUAL</u>	<u>May-24</u>	<u>Jun-24</u>	<u>CHANGE</u>	<u>May-24</u>	<u>Jun-24</u>	<u>CHANGE</u>	<u>May-24</u>	<u>Jun-24</u>	<u>CHANGE</u>
I-95 Tolls	\$133.5	\$143.2	\$139.2	(\$4.0)	\$146.9	\$146.9	\$0.0	\$148.3	\$148.3	\$0.0
GROWTH RATE	-6.1%	7.3%	4.3%	3.0%	2.6%	5.5%	2.9%	1.0%	1.0%	0.0%

TRACKING

	<u>YTD</u>	<u>Tracking As Of:</u>			Growth Needed to Hit <u>Jun-24</u>	Estimate if revenue follows trend:		
		<u>May-24</u>	<u>Jun-24</u>	<u>CHANGE</u>		<u>FY22</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2024	\$123.5	2.5%	0.4%	-2.1%	<u>ESTIMATE</u>	\$133.9	\$134.9	\$134.8
FY2023	\$123.1				51.0%			

I-95 Concession Revenues

	FY2023	FY2024			FY2025			FY2026		
	<u>ACTUAL</u>	<u>May-24</u>	<u>Jun-24</u>	<u>CHANGE</u>	<u>May-24</u>	<u>Jun-24</u>	<u>CHANGE</u>	<u>May-24</u>	<u>Jun-24</u>	<u>CHANGE</u>
Concession Revenues	\$2.1	\$2.9	\$2.9	\$0.0	\$2.2	\$2.2	\$0.0	\$2.2	\$2.2	\$0.0
GROWTH RATE	29.0%	37.8%	37.8%	0.0%	-24.1%	-24.1%	0.0%	0.0%	0.0%	0.0%

TRACKING

	<u>YTD</u>	<u>Tracking as of:</u>			Growth Needed to Hit <u>Jun-24</u>	Estimate if revenue follows trend:		
		<u>May-24</u>	<u>Jun-24</u>	<u>CHANGE</u>		<u>FY22</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2024	\$2.2	-0.8%	14.9%	15.8%	<u>ESTIMATE</u>	\$2.4	\$2.2	\$2.3
FY2023	\$1.9				243.1%			

SR-1 Toll Revenues

Jun-24

	FY2023	FY2024			FY2025			FY2026		
	<u>ACTUAL</u>	<u>May-24</u>	<u>Jun-24</u>	<u>CHANGE</u>	<u>May-24</u>	<u>Jun-24</u>	<u>CHANGE</u>	<u>May-24</u>	<u>Jun-24</u>	<u>CHANGE</u>
SR-1 Tolls	\$59.8	\$66.4	\$66.4	\$0.0	\$68.4	\$68.4	\$0.0	\$69.4	\$69.4	\$0.0
GROWTH RATE	-4.6%	11.1%	11.1%	0.0%	3.0%	3.0%	0.0%	1.5%	1.5%	0.0%

TRACKING

	<u>YTD</u>	<u>Tracking As Of:</u>			<u>Growth Needed to Hit</u>	<u>Estimate if revenue follows trend:</u>		
		<u>May-24</u>	<u>Jun-24</u>	<u>CHANGE</u>	<u>Jun-24</u>	<u>FY22</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2024	\$55.5	2.3%	2.4%	0.2%	<u>ESTIMATE</u>	\$61.2	\$61.3	\$60.9
FY2023	\$54.2				96.3%			

Document Fee Revenues

Jun-24

	FY2023	FY2024			FY2025			FY2026		
	<u>ACTUAL</u>	<u>May-24</u>	<u>Jun-24</u>	<u>CHANGE</u>	<u>May-24</u>	<u>Jun-24</u>	<u>CHANGE</u>	<u>May-24</u>	<u>Jun-24</u>	<u>CHANGE</u>
Doc Fees	\$164.5	\$150.4	\$150.4	\$0.0	\$132.4	\$140.9	\$8.5	\$134.3	\$134.3	\$0.0
GROWTH RATE	12.5%	-8.5%	-8.5%	0.0%	-12.0%	-6.3%	5.7%	1.4%	-4.7%	-6.1%

TRACKING

	<u>AMOUNT</u>	<u>Tracking As Of:</u>			<u>Growth Needed to Hit</u>	<u>Estimate if revenue follows trend:</u>		
		<u>May-24</u>	<u>Jun-24</u>	<u>CHANGE</u>	<u>Jun-24</u>	<u>FY22</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2024	\$138.3	-8.4%	-9.0%	-0.7%	<u>ESTIMATE</u>	\$149.6	\$150.5	\$149.9
FY2023	\$152.0				-2.6%			

Registration Fee Revenue

Jun-24

	FY2023	FY2024			FY2025			FY2026		
	<u>ACTUAL</u>	<u>May-24</u>	<u>Jun-24</u>	<u>CHANGE</u>	<u>May-24</u>	<u>Jun-24</u>	<u>CHANGE</u>	<u>May-24</u>	<u>Jun-24</u>	<u>CHANGE</u>
GROSS AMOUNT	\$61.6	\$61.2	\$61.2	\$0.0	\$65.1	\$61.6	(\$3.5)	\$66.1	\$66.1	\$0.0
GROWTH RATE	7.3%	-0.7%	-0.7%	0.0%	6.4%	0.7%	-5.7%	1.5%	7.3%	5.8%

TRACKING

	<u>AMOUNT</u>	<u>Tracking As Of:</u>			<u>Growth Needed to Hit</u>	<u>Estimate if revenue follows trend:</u>		
		<u>May-24</u>	<u>Jun-24</u>	<u>CHANGE</u>	<u>Jun-24</u>	<u>FY22</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2024	\$55.1	-1.3%	-1.5%	-0.2%	<u>ESTIMATE</u>	\$60.7	\$60.8	\$60.9
FY2023	\$56.0				7.1%			

Other DMV Fees

Jun-24

	FY2023	FY2024			FY2025			FY2026		
	<u>ACTUAL</u>	<u>May-24</u>	<u>Jun-24</u>	<u>CHANGE</u>	<u>May-24</u>	<u>Jun-24</u>	<u>CHANGE</u>	<u>May-24</u>	<u>Jun-24</u>	<u>CHANGE</u>
Other DMV Fees	\$39.1	\$40.0	\$40.0	\$0.0	\$46.0	\$41.0	(\$5.0)	\$46.7	\$46.7	\$0.0
GROWTH RATE	-1.4%	2.3%	2.3%	0.0%	15.0%	2.5%	-12.5%	1.5%	13.9%	12.4%

TRACKING

	<u>AMOUNT</u>	<u>Tracking As Of:</u>			<u>Growth Needed to Hit</u>	<u>Estimate if revenue follows trend:</u>		
		<u>May-24</u>	<u>Jun-24</u>	<u>CHANGE</u>	<u>Jun-24</u>	<u>FY22</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2024	\$36.9	2.6%	3.3%	0.7%	<u>ESTIMATE</u>	\$40.4	\$39.9	\$39.7
FY2023	\$35.7				-8.1%			

Other Transportation Revenues

Jun-24

	FY2023	FY2024			FY2025			FY2026		
	<u>ACTUAL</u>	<u>May-24</u>	<u>Jun-24</u>	<u>CHANGE</u>	<u>May-24</u>	<u>Jun-24</u>	<u>CHANGE</u>	<u>May-24</u>	<u>Jun-24</u>	<u>CHANGE</u>
GROSS AMOUNT	\$9.0	\$9.2	\$9.2	\$0.0	\$9.2	\$9.2	\$0.0	\$9.2	\$9.2	\$0.0
GROWTH RATE	-5.7%	2.1%	2.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%

TRACKING									
	<u>AMOUNT</u>	<u>Tracking As Of:</u>			<u>CHANGE</u>	<u>Growth Needed to Hit</u> Jun-24 <u>ESTIMATE</u>	<u>Estimate if revenue follows trend:</u>		
		<u>May-24</u>	<u>Jun-24</u>				<u>FY22</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2024	\$8.4	-1.5%	4.9%	6.4%		<u>ESTIMATE</u>	\$9.5	\$9.6	\$9.5
FY2023	\$8.0					-20.9%			

Investment Income

Jun-24

	FY2023	FY2024			FY2025			FY2026		
	<u>ACTUAL</u>	<u>May-24</u>	<u>Jun-24</u>	<u>CHANGE</u>	<u>May-24</u>	<u>Jun-24</u>	<u>CHANGE</u>	<u>May-24</u>	<u>Jun-24</u>	<u>CHANGE</u>
GROSS AMOUNT	\$12.0	\$18.0	\$20.0	\$2.0	\$5.0	\$5.0	\$0.0	\$5.0	\$5.0	\$0.0
GROWTH RATE	794.5%	50.6%	67.4%	16.7%	-72.2%	-75.0%	-2.8%	0.0%	0.0%	0.0%

TRACKING

	<u>AMOUNT</u>	<u>Tracking As Of:</u>			<u>CHANGE</u>	<u>Growth Needed to Hit</u> Jun-24	<u>Estimate if revenue follows trend:</u>		
		<u>May-24</u>	<u>Jun-24</u>				<u>FY22</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2024	\$17.5	91.3%	87.8%	-3.6%	<u>ESTIMATE</u>	\$22.4	\$21.7	\$21.1	
FY2023	\$9.3					-5.0%			

US301 Toll Revenues

Jun-24

	FY2023	FY2024			FY2025			FY2026		
	<u>ACTUAL</u>	<u>May-24</u>	<u>Jun-24</u>	<u>CHANGE</u>	<u>May-24</u>	<u>Jun-24</u>	<u>CHANGE</u>	<u>May-24</u>	<u>Jun-24</u>	<u>CHANGE</u>
GROSS AMOUNT	\$26.0	\$25.2	\$25.2	\$0.0	\$26.0	\$26.0	\$0.0	\$28.0	\$28.0	\$0.0
GROWTH RATE	18.0%	-3.1%	-3.1%	0.0%	3.2%	3.2%	0.0%	7.7%	7.7%	0.0%

TRACKING

	<u>AMOUNT</u>	<u>Tracking As Of:</u>			<u>Growth Needed to Hit</u> Jun-24	<u>Estimate if revenue follows trend:</u>		
		<u>May-24</u>	<u>Jun-24</u>	<u>CHANGE</u>		<u>FY22</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2024	\$23.0	91.3%	-5.0%	-96.3%	<u>ESTIMATE</u>	\$24.7	\$25.2	\$22.5
FY2023	\$24.3				23.2%			