

DEFAC General Fund Revenue Worksheet

June-21 DEFAC Meeting	FY 2020 A Actual Collections	FY 2021				
		B DEFAC May-21	C % B over A	D DEFAC Jun-21	E % D over A	F \$ Increase D over B
Revenue Category						
Personal Income Tax	1,666.2	2,058.0	23.5%	2,119.1	27.2%	61.1
Less: Refunds	<u>(194.0)</u>	<u>(229.3)</u>	18.2%	<u>(231.8)</u>	19.5%	<u>(2.5)</u>
PIT Less Refunds	1,472.1	1,828.7	24.2%	1,887.3	28.2%	58.6
Franchise Tax	957.7	1,092.0	14.0%	1,092.0	14.0%	0.0
Limited Partnerships & LLC's	345.1	<u>379.6</u>	10.0%	<u>379.6</u>	10.0%	0.0
Subtotal Franchise + LP/LLC	1,302.8	1,471.6	13.0%	1,471.6	13.0%	0.0
Less: Refunds	<u>(12.0)</u>	<u>(12.0)</u>	-0.3%	<u>(12.0)</u>	-0.3%	<u>0.0</u>
Net Franchise + LP/LLC	1,290.7	1,459.6	13.1%	1,459.6	13.1%	0.0
Business Entity Fees	127.0	142.5	12.2%	142.5	12.2%	0.0
Uniform Commercial Code	25.6	25.6	0.0%	25.6	0.0%	0.0
Unclaimed Property	554.0	554.0	0.0%	554.0	0.0%	0.0
Less: Refunds	(109.8)	(140.0)	27.5%	(115.0)	4.7%	25.0
Unclaimed Prop Less Refunds	444.2	414.0	-6.8%	439.0	-1.2%	25.0
Gross Receipts Tax	253.8	283.6	11.7%	272.5	7.4%	(11.1)
Lottery	177.4	210.9	18.9%	214.0	20.6%	3.1
Corporation Income Tax	160.0	252.8	58.0%	252.8	58.0%	0.0
Less: Refunds	<u>(43.5)</u>	<u>(50.0)</u>	14.9%	<u>(47.0)</u>	8.0%	<u>3.0</u>
CIT Less Refunds	116.5	202.8	74.1%	205.8	76.7%	3.0
Realty Transfer Tax	166.2	235.8	41.9%	236.4	42.3%	0.6
Cigarette Taxes	119.2	111.2	-6.7%	113.2	-5.0%	2.0
Bank Franchise Tax	80.9	72.7	-10.1%	75.1	-7.2%	2.4
Insurance Taxes and Fees	76.4	87.5	14.5%	99.0	29.6%	11.5
Hospital Board and Treatment	26.3	21.5	-18.3%	22.1	-16.0%	0.6
Public Utility Tax	35.8	34.5	-3.5%	36.0	0.7%	1.5
Alcoholic Beverage Tax	25.2	31.9	26.6%	31.9	26.6%	0.0
Dividends and Interest	47.1	68.3	45.0%	64.0	35.8%	(4.3)
Other Revenues	61.4	53.7	-12.6%	54.0	-12.1%	0.3
Less: Other Refunds	<u>(20.0)</u>	<u>(25.3)</u>	26.5%	<u>(25.0)</u>	25.0%	0.3
Net Receipts	4,525.8	5,259.5	16.2%	5,353.0	18.3%	93.5

Adj Growth Rate

12.8%

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June-21 DEFAC Meeting	FY 2022					FY 2023				
	G DEFAC May-21	H % G over B	I DEFAC Jun-21	J % I over D	K \$ Increase I over G	L DEFAC May-21	M % L over G	N DEFAC Jun-21	O % L over I	P \$ Increase N over L
Revenue Category										
Personal Income Tax	2,001.2	-2.8%	2,014.2	-5.0%	13.0	2,093.4	4.6%	2,105.2	4.5%	11.8
Less: Refunds	<u>(223.6)</u>	-2.5%	<u>(226.0)</u>	-2.5%	<u>(2.4)</u>	<u>(225.8)</u>	1.0%	<u>(228.3)</u>	1.0%	<u>(2.5)</u>
PIT Less Refunds	1,777.6	-2.8%	1,788.2	-5.3%	10.6	1,867.6	5.1%	1,876.9	5.0%	9.3
Franchise Tax	1,113.8	2.0%	1,113.8	2.0%	0.0	1,018.0	-8.6%	1,018.0	-8.6%	0.0
Limited Partnerships & LLC's	<u>398.6</u>	5.0%	<u>398.6</u>	5.0%	0.0	<u>392.3</u>	-1.6%	<u>392.3</u>	-1.6%	0.0
Subtotal Franchise + LP/LLC	1,512.4	2.8%	1,512.4	2.8%	0.0	1,410.3	-6.8%	1,410.3	-6.8%	0.0
Less: Refunds	<u>(10.0)</u>	-16.7%	<u>(10.0)</u>	-16.7%	<u>0.0</u>	<u>(10.0)</u>	0.0%	<u>(10.0)</u>	0.0%	<u>0.0</u>
Net Franchise + LP/LLC	1,502.4	2.9%	1,502.4	2.9%	0.0	1,400.3	-6.8%	1,400.3	-6.8%	0.0
Business Entity Fees	142.5	0.0%	142.5	0.0%	0.0	135.8	-4.7%	135.8	-4.7%	0.0
Uniform Commercial Code	26.2	2.3%	26.2	2.3%	0.0	26.7	1.9%	26.7	1.9%	0.0
Unclaimed Property	540.0	-2.5%	540.0	-2.5%	0.0	500.0	-7.4%	500.0	-7.4%	0.0
Less: Refunds	<u>(110.0)</u>	-21.4%	<u>(160.0)</u>	39.1%	<u>(50.0)</u>	<u>(110.0)</u>	0.0%	<u>(160.0)</u>	0.0%	<u>(50.0)</u>
Unclaimed Prop Less Refunds	430.0	3.9%	380.0	-13.4%	<u>(50.0)</u>	390.0	-9.3%	340.0	-10.5%	<u>(50.0)</u>
Gross Receipts Tax	276.4	-2.5%	284.8	4.5%	8.4	291.0	5.3%	297.6	4.5%	6.6
Lottery	220.0	4.3%	220.0	2.8%	0.0	222.0	0.9%	222.0	0.9%	0.0
Corporation Income Tax	214.9	-15.0%	214.9	-15.0%	0.0	216.0	0.5%	216.0	0.5%	0.0
Less: Refunds	<u>(70.0)</u>	40.0%	<u>(70.0)</u>	48.9%	<u>0.0</u>	<u>(70.0)</u>	0.0%	<u>(70.0)</u>	0.0%	<u>0.0</u>
CIT Less Refunds	144.9	-28.6%	144.9	-29.6%	0.0	146.0	0.8%	146.0	0.8%	0.0
Realty Transfer Tax	213.7	-9.4%	214.2	-9.4%	0.5	203.0	-5.0%	203.5	-5.0%	0.5
Cigarette Taxes	112.4	1.1%	112.4	-0.7%	0.0	108.3	-3.6%	108.3	-3.6%	0.0
Bank Franchise Tax	85.7	17.9%	88.4	17.7%	2.7	87.5	2.1%	90.9	2.8%	3.4
Insurance Taxes and Fees	78.7	-10.1%	82.2	-17.0%	3.5	90.8	15.4%	99.1	20.6%	8.3
Hospital Board and Treatment	21.8	1.4%	22.4	1.4%	0.6	22.0	0.9%	22.6	0.9%	0.6
Public Utility Tax	31.0	-10.1%	29.7	-17.5%	(1.3)	30.8	-0.6%	28.7	-3.4%	(2.1)
Alcoholic Beverage Tax	27.9	-12.5%	27.9	-12.5%	0.0	28.3	NA	28.3	1.5%	0.0
Dividends and Interest	19.6	-71.3%	18.6	-70.9%	(1.0)	21.7	10.7%	20.2	8.6%	(1.5)
Other Revenues	60.4	12.5%	59.4	10.0%	(1.0)	62.3	3.1%	61.3	3.2%	(1.0)
Less: Other Refunds	<u>(19.3)</u>	-23.7%	<u>(19.3)</u>	-22.8%	0.0	<u>(19.4)</u>	0.5%	<u>(19.4)</u>	0.5%	0.0
Net Receipts	5,151.9	-2.0%	5,124.9	-4.3%	(27.0)	5,114.7	-0.7%	5,088.8	-0.7%	(25.9)

Adj Growth Rate

0.5%

-1.5%