

## DEFAC General Fund Revenue Worksheet

June-20 DEFAC Meeting	FY 2019 A Actual Collections	FY 2020				
		B DEFAC May-20	C % B over A	D DEFAC Jun-20	E % D over A	F \$ Increase D over B
Revenue Category						
<b>Personal Income Tax</b>	<b>1,730.5</b>	<b>1,639.5</b>	<b>-5.3%</b>	<b>1,661.0</b>	<b>-4.0%</b>	<b>21.5</b>
Less: Refunds	<u>(203.0)</u>	<u>(198.8)</u>	<b>-2.1%</b>	<u>(198.8)</u>	<b>-2.1%</b>	<b>0.0</b>
<b>PIT Less Refunds</b>	<b>1,527.5</b>	<b>1,440.7</b>	<b>-5.7%</b>	<b>1,462.2</b>	<b>-4.3%</b>	<b>21.5</b>
Franchise Tax	906.2	936.9	3.4%	951.9	5.0%	15.0
Limited Partnerships & LLC's	322.0	<u>316.8</u>	-1.6%	<u>342.8</u>	6.4%	26.0
Subtotal Franchise + LP/LLC	1,228.2	1,253.7	2.1%	1,294.7	5.4%	41.0
Less: Refunds	<u>(12.0)</u>	<u>(12.0)</u>	0.0%	<u>(12.0)</u>	0.0%	<u>0.0</u>
Net Franchise + LP/LLC	1,216.2	1,241.7	2.1%	1,282.7	5.5%	41.0
<b>Business Entity Fees</b>	<b>123.0</b>	<b>126.8</b>	<b>3.1%</b>	<b>126.8</b>	<b>3.1%</b>	<b>0.0</b>
<b>Uniform Commercial Code</b>	<b>25.2</b>	<b>26.8</b>	<b>6.3%</b>	<b>25.5</b>	<b>1.1%</b>	<b>(1.3)</b>
Unclaimed Property	554.0	554.0	0.0%	554.0	0.0%	0.0
Less: Refunds	<u>(114.3)</u>	<u>(106.0)</u>	-7.3%	<u>(110.0)</u>	-3.8%	<u>(4.0)</u>
Unclaimed Prop Less Refunds	439.7	448.0	1.9%	444.0	1.0%	<u>(4.0)</u>
<b>Gross Receipts Tax</b>	<b>259.3</b>	<b>251.1</b>	<b>-3.2%</b>	<b>251.1</b>	<b>-3.2%</b>	<b>0.0</b>
<b>Lottery</b>	<b>215.8</b>	<b>163.1</b>	<b>-24.4%</b>	<b>173.5</b>	<b>-19.6%</b>	<b>10.4</b>
Corporation Income Tax	187.8	143.0	-23.9%	160.1	-14.8%	17.1
Less: Refunds	<u>(40.0)</u>	<u>(46.0)</u>	15.0%	<u>(44.5)</u>	11.2%	<u>1.5</u>
CIT Less Refunds	147.8	97.0	-34.4%	115.6	-21.8%	18.6
<b>Realty Transfer Tax</b>	<b>154.3</b>	<b>160.0</b>	<b>3.7%</b>	<b>166.4</b>	<b>7.9%</b>	<b>6.4</b>
<b>Cigarette Taxes</b>	<b>122.6</b>	<b>115.0</b>	<b>-6.2%</b>	<b>115.0</b>	<b>-6.2%</b>	<b>0.0</b>
Bank Franchise Tax	100.8	86.4	-14.3%	80.5	-20.2%	(5.9)
Insurance Taxes and Fees	86.6	70.1	-19.0%	69.9	-19.3%	(0.2)
Hospital Board and Treatment	35.4	26.7	-24.5%	28.0	-20.8%	1.3
<b>Public Utility Tax</b>	<b>37.0</b>	<b>35.7</b>	<b>-3.5%</b>	<b>35.7</b>	<b>-3.5%</b>	<b>0.0</b>
<b>Alcoholic Beverage Tax</b>	<b>26.6</b>	<b>26.0</b>	<b>-2.3%</b>	<b>26.0</b>	<b>-2.3%</b>	<b>0.0</b>
<b>Dividends and Interest</b>	<b>24.9</b>	<b>54.7</b>	<b>119.6%</b>	<b>47.3</b>	<b>89.9%</b>	<b>(7.4)</b>
<b>Other Revenues</b>	<b>67.6</b>	<b>66.1</b>	<b>-2.3%</b>	<b>64.6</b>	<b>-4.5%</b>	<b>(1.5)</b>
Less: Other Refunds	<u>(18.5)</u>	<u>(20.4)</u>	10.4%	<u>(20.5)</u>	11.0%	<u>(0.1)</u>
<b>Net Receipts</b>	<b>4,591.9</b>	<b>4,415.5</b>	<b>-3.8%</b>	<b>4,494.3</b>	<b>-2.1%</b>	<b>78.8</b>

Adj Growth Rate

[1.25%](#)

## DEFAC General Fund Revenue Worksheet

June-20 DEFAC Meeting	FY 2021					FY 2022				
	G DEFAC May-20	H % G over B	I DEFAC Jun-20	J % I over D	K \$ Increase I over G	L DEFAC May-20	M % L over G	N DEFAC Jun-20	O % N over I	P \$ Increase N over L
Revenue Category										
<b>Personal Income Tax</b>	<b>1,792.5</b>	<b>9.3%</b>	<b>1,811.3</b>	<b>9.0%</b>	<b>18.8</b>	<b>1,784.1</b>	<b>-0.5%</b>	<b>1,797.3</b>	<b>-0.8%</b>	<b>13.2</b>
Less: Refunds	<u>(249.2)</u>	<b>25.4%</b>	<u>(249.2)</u>	<b>25.4%</b>	<b>0.0</b>	<u>(251.9)</u>	<b>1.1%</b>	<u>(251.9)</u>	<b>1.1%</b>	<b>0.0</b>
<b>PIT Less Refunds</b>	<b>1,543.3</b>	<b>7.1%</b>	<b>1,562.1</b>	<b>6.8%</b>	<b>18.8</b>	<b>1,532.2</b>	<b>-0.7%</b>	<b>1,545.4</b>	<b>-1.1%</b>	<b>13.2</b>
Franchise Tax	936.9	0.0%	936.9	-1.6%	0.0	956.3	2.1%	956.3	2.1%	0.0
Limited Partnerships & LLC's	<u>364.5</u>	15.1%	<u>364.5</u>	6.3%	0.0	<u>369.8</u>	1.5%	<u>369.8</u>	1.5%	0.0
Subtotal Franchise + LP/LLC	1,301.4	3.8%	1,301.4	0.5%	0.0	1,326.1	1.9%	1,326.1	1.9%	0.0
Less: Refunds	<u>(10.0)</u>	-16.7%	<u>(10.0)</u>	-16.7%	<b>0.0</b>	<u>(10.0)</u>	0.0%	<u>(10.0)</u>	0.0%	<b>0.0</b>
Net Franchise + LP/LLC	1,291.4	4.0%	1,291.4	0.7%	0.0	1,316.1	1.9%	1,316.1	1.9%	0.0
<b>Business Entity Fees</b>	<b>130.1</b>	<b>2.6%</b>	<b>130.1</b>	<b>2.6%</b>	<b>0.0</b>	<b>133.5</b>	<b>2.6%</b>	<b>133.5</b>	<b>2.6%</b>	<b>0.0</b>
<b>Uniform Commercial Code</b>	<b>27.5</b>	<b>2.6%</b>	<b>27.5</b>	<b>7.8%</b>	<b>0.0</b>	<b>28.2</b>	<b>2.5%</b>	<b>28.2</b>	<b>2.5%</b>	<b>0.0</b>
Unclaimed Property	554.0	0.0%	554.0	0.0%	0.0	500.0	-9.7%	500.0	-9.7%	0.0
Less: Refunds	<u>(110.0)</u>	3.8%	<u>(110.0)</u>	0.0%	0.0	<u>(110.0)</u>	0.0%	<u>(110.0)</u>	0.0%	0.0
Unclaimed Prop Less Refunds	444.0	-0.9%	444.0	0.0%	0.0	390.0	-12.2%	390.0	-12.2%	0.0
<b>Gross Receipts Tax</b>	<b>236.1</b>	<b>-6.0%</b>	<b>236.1</b>	<b>-6.0%</b>	<b>0.0</b>	<b>252.6</b>	<b>7.0%</b>	<b>252.6</b>	<b>7.0%</b>	<b>0.0</b>
<b>Lottery</b>	<b>171.9</b>	<b>5.4%</b>	<b>171.9</b>	<b>-0.9%</b>	<b>0.0</b>	<b>187.3</b>	<b>9.0%</b>	<b>187.3</b>	<b>9.0%</b>	<b>0.0</b>
Corporation Income Tax	166.8	16.6%	166.8	4.2%	0.0	172.1	3.2%	172.1	3.2%	0.0
Less: Refunds	<u>(90.0)</u>	95.7%	<u>(90.0)</u>	102.2%	<b>0.0</b>	<u>(80.0)</u>	-11.1%	<u>(80.0)</u>	-11.1%	<b>0.0</b>
CIT Less Refunds	76.8	-20.8%	76.8	-33.6%	0.0	92.1	19.9%	92.1	19.9%	0.0
<b>Realty Transfer Tax</b>	<b>155.0</b>	<b>-3.1%</b>	<b>155.0</b>	<b>-6.9%</b>	<b>0.0</b>	<b>169.1</b>	<b>9.1%</b>	<b>169.1</b>	<b>9.1%</b>	<b>0.0</b>
<b>Cigarette Taxes</b>	<b>114.6</b>	<b>-0.3%</b>	<b>114.6</b>	<b>-0.3%</b>	<b>0.0</b>	<b>111.3</b>	<b>-2.9%</b>	<b>111.3</b>	<b>-2.9%</b>	<b>0.0</b>
Bank Franchise Tax	79.9	-7.5%	79.9	-0.7%	0.0	91.3	14.3%	91.3	14.3%	0.0
Insurance Taxes and Fees	88.4	26.1%	87.9	25.8%	(0.5)	76.0	-14.0%	75.6	-14.0%	(0.4)
Hospital Board and Treatment	28.5	6.7%	28.5	1.8%	0.0	30.8	8.1%	29.6	3.9%	(1.2)
<b>Public Utility Tax</b>	<b>34.9</b>	<b>-2.2%</b>	<b>34.9</b>	<b>-2.2%</b>	<b>0.0</b>	<b>33.6</b>	<b>-3.7%</b>	<b>33.6</b>	<b>-3.7%</b>	<b>0.0</b>
<b>Alcoholic Beverage Tax</b>	<b>27.5</b>	<b>5.8%</b>	<b>27.5</b>	<b>5.8%</b>	<b>0.0</b>	<b>27.9</b>	<b>1.5%</b>	<b>27.9</b>	<b>1.5%</b>	<b>0.0</b>
<b>Dividends and Interest</b>	<b>35.0</b>	<b>-36.0%</b>	<b>26.6</b>	<b>-43.8%</b>	<b>(8.4)</b>	<b>24.5</b>	<b>-30.0%</b>	<b>24.8</b>	<b>-6.8%</b>	<b>0.3</b>
<b>Other Revenues</b>	<b>59.1</b>	<b>-10.6%</b>	<b>59.1</b>	<b>-8.5%</b>	<b>0.0</b>	<b>63.3</b>	<b>7.1%</b>	<b>63.3</b>	<b>7.1%</b>	<b>0.0</b>
Less: Other Refunds	<u>(19.8)</u>	-2.9%	<u>(18.5)</u>	-9.8%	1.3	<u>(19.6)</u>	-1.0%	<u>(18.3)</u>	-1.1%	1.3
<b>Net Receipts</b>	<b>4,524.2</b>	<b>2.5%</b>	<b>4,535.4</b>	<b>0.9%</b>	<b>11.2</b>	<b>4,540.2</b>	<b>0.4%</b>	<b>4,553.4</b>	<b>0.4%</b>	<b>13.2</b>

Adj Growth Rate

[-6.50%](#)[6.25%](#)