

DEFAC General Fund Revenue Worksheet

May-24 DEFAC Meeting	FY 2023 A Actual Collections	FY 2024				
		B DEFAC Mar-24	C % B over A	D DEFAC May-24	E % D over A	F \$ Increase D over B
Revenue Category						
Personal Income Tax	2,396.2	2,435.7	1.6%	2,516.0	5.0%	80.3
Less: Refunds	(283.3)	(287.0)	1.3%	(287.0)	1.3%	0.0
PIT Less Refunds	2,112.9	2,148.7	1.7%	2,229.0	5.5%	80.3
Franchise Tax	1,397.3	1,348.9	-3.5%	1,328.9	-4.9%	(20.0)
Limited Partnerships & LLC's	474.9	460.8	-3.0%	497.8	4.8%	37.0
Subtotal Franchise + LP/LLC	1,872.1	1,809.7	-3.3%	1,826.7	-2.4%	17.0
Less: Refunds	(15.0)	(20.0)	33.0%	(20.0)	33.0%	0.0
Net Franchise + LP/LLC	1,857.1	1,789.7	-3.6%	1,806.7	-2.7%	17.0
Business Entity Fees	158.1	150.0	-5.1%	150.0	-5.1%	0.0
Uniform Commercial Code	28.2	26.5	-6.2%	26.5	-6.2%	0.0
Unclaimed Property	554.0	554.0	0.0%	554.0	0.0%	0.0
Less: Refunds	(138.3)	(145.0)	4.8%	(130.0)	-6.0%	15.0
Unclaimed Prop Less Refunds	415.7	409.0	-1.6%	424.0	2.0%	15.0
Gross Receipts Tax	353.2	367.4	4.0%	368.6	4.4%	1.2
Lottery	239.6	240.0	0.2%	250.3	4.5%	10.3
Corporation Income Tax	457.4	434.0	-5.1%	440.0	-3.8%	6.0
Less: Refunds	(73.5)	(80.0)	8.8%	(93.0)	26.5%	(13.0)
CIT Less Refunds	383.9	354.0	-7.8%	347.0	-9.6%	(7.0)
Realty Transfer Tax	246.7	194.0	-21.4%	197.9	-19.8%	3.9
Cigarette Taxes	104.9	98.6	-6.0%	94.3	-10.1%	(4.3)
Bank Franchise Tax	105.8	97.2	-8.1%	97.2	-8.1%	0.0
Insurance Taxes and Fees	107.5	106.7	-0.8%	95.7	-11.0%	(11.0)
Hospital Board and Treatment	20.9	22.0	5.5%	20.3	-2.7%	(1.7)
Public Utility Tax	35.7	33.9	-4.9%	33.9	-4.9%	0.0
Alcoholic Beverage Tax	32.2	31.9	-1.0%	31.4	-2.6%	(0.5)
Dividends and Interest	37.3	123.0	229.9%	130.1	249.0%	7.1
Other Revenues	81.2	71.4	-12.1%	82.1	1.1%	10.7
Less: Other Refunds	(25.8)	(15.2)	-41.1%	(17.9)	-30.6%	(2.7)
Net Receipts	6,295.1	6,248.8	-0.7%	6,367.1	1.1%	118.3

DEFAC General Fund Revenue Worksheet

May-24 DEFAC Meeting	FY 2025					FY 2026				
	G DEFAC Mar-24	H % G over B	I DEFAC May-24	J % I over D	K \$ Increase I over G	L DEFAC Mar-24	M % L over G	N DEFAC May-24	O % L over I	P \$ Increase N over L
Revenue Category										
Personal Income Tax	2,529.9	3.9%	2,585.9	2.8%	56.0	2,623.2	3.7%	2,680.8	3.7%	57.6
Less: Refunds	(272.7)	-5.0%	(272.7)	-5.0%	0.0	(245.7)	-9.9%	(245.7)	-9.9%	0.0
PIT Less Refunds	2,257.2	5.0%	2,313.2	3.8%	56.0	2,377.5	5.3%	2,435.1	5.3%	57.6
Franchise Tax	1,348.9	0.0%	1,328.9	0.0%	(20.0)	1,348.9	0.0%	1,328.9	0.0%	(20.0)
Limited Partnerships & LLC's	460.8	0.0%	497.8	0.0%	37.0	460.8	0.0%	497.8	0.0%	37.0
Subtotal Franchise + LP/LLC	1,809.7	0.0%	1,826.7	0.0%	17.0	1,809.7	0.0%	1,826.7	0.0%	17.0
Less: Refunds	(10.0)	-50.0%	(10.0)	-50.0%	0.0	(10.0)	0.0%	(10.0)	0.0%	0.0
Net Franchise + LP/LLC	1,799.7	0.6%	1,816.7	0.6%	17.0	1,799.7	0.0%	1,816.7	0.0%	17.0
Business Entity Fees	150.0	0.0%	150.0	0.0%	0.0	150.0	0.0%	150.0	0.0%	0.0
Uniform Commercial Code	26.5	0.0%	26.5	0.0%	0.0	26.5	0.0%	26.5	0.0%	0.0
Unclaimed Property	525.0	-5.2%	525.0	-5.2%	0.0	500.0	-4.8%	500.0	-4.8%	0.0
Less: Refunds	(150.0)	3.4%	(130.0)	0.0%	20.0	(150.0)	0.0%	(130.0)	0.0%	20.0
Unclaimed Prop Less Refunds	375.0	-8.3%	395.0	-6.8%	20.0	350.0	-6.7%	370.0	-6.3%	20.0
Gross Receipts Tax	381.4	3.8%	383.9	4.2%	2.5	392.1	2.8%	392.1	2.1%	0.0
Lottery	247.2	3.0%	263.0	5.1%	15.8	251.0	1.5%	266.8	1.5%	15.8
Corporation Income Tax	362.0	-16.6%	379.3	-13.8%	17.3	354.0	-2.2%	370.9	-2.2%	16.9
Less: Refunds	(109.3)	36.6%	(109.3)	17.5%	0.0	(79.8)	-27.0%	(79.8)	-27.0%	0.0
CIT Less Refunds	252.7	-28.6%	270.0	-22.2%	17.3	274.2	8.5%	291.1	7.8%	16.9
Realty Transfer Tax	211.3	8.9%	215.5	8.9%	4.2	221.4	4.8%	225.9	4.8%	4.5
Cigarette Taxes	93.7	-5.0%	87.2	-7.5%	(6.5)	89.0	-5.0%	81.6	-6.4%	(7.4)
Bank Franchise Tax	105.6	8.6%	105.6	8.6%	0.0	107.0	1.3%	107.0	1.3%	0.0
Insurance Taxes and Fees	113.0	5.9%	101.4	6.0%	(11.6)	111.1	-1.7%	99.6	-1.8%	(11.5)
Hospital Board and Treatment	21.3	-3.2%	19.6	-3.4%	(1.7)	20.7	-2.8%	19.1	-2.6%	(1.6)
Public Utility Tax	32.8	-3.2%	32.8	-3.2%	0.0	32.1	-2.1%	32.1	-2.1%	0.0
Alcoholic Beverage Tax	32.2	0.9%	32.2	2.5%	0.0	32.5	0.9%	32.5	0.9%	0.0
Dividends and Interest	151.4	23.1%	144.6	11.1%	(6.8)	143.7	-5.1%	136.6	-5.5%	(7.1)
Other Revenues	71.8	0.6%	76.8	-6.5%	5.0	71.8	0.0%	76.8	0.0%	5.0
Less: Other Refunds	(15.7)	3.3%	(15.7)	-12.3%	0.0	(15.7)	0.0%	(15.7)	0.0%	0.0
Net Receipts	6,307.1	0.9%	6,418.3	0.8%	111.2	6,434.6	2.0%	6,543.8	2.0%	109.2