

DEFAC General Fund Revenue Worksheet

April-20 DEFAC Meeting	FY 2019 A Actual Collections	FY 2020				
		B DEFAC Mar-20	C % B over A	D DEFAC Apr-20	E % D over A	F \$ Increase D over B
Revenue Category						
Personal Income Tax	1,730.5	1,804.0	4.3%	1,581.2	-8.6%	(222.8)
Less: Refunds	<u>(203.0)</u>	<u>(208.6)</u>	2.8%	<u>(208.6)</u>	2.8%	0.0
PIT Less Refunds	1,527.5	1,595.4	4.4%	1,372.6	-10.1%	(222.8)
Franchise Tax	906.2	936.9	3.4%	936.9	3.4%	0.0
Limited Partnerships & LLC's	322.0	349.5	8.5%	326.8	1.5%	(22.7)
Subtotal Franchise + LP/LLC	1,228.2	1,286.4	4.7%	1,263.7	2.9%	(22.7)
Less: Refunds	<u>(12.0)</u>	<u>(12.0)</u>	0.0%	<u>(12.0)</u>	0.0%	0.0
Net Franchise + LP/LLC	1,216.2	1,274.4	4.8%	1,251.7	2.9%	(22.7)
Business Entity Fees	123.0	126.8	3.1%	126.8	3.1%	0.0
Uniform Commercial Code	25.2	26.8	6.3%	26.8	6.3%	0.0
Unclaimed Property	554.0	554.0	0.0%	554.0	0.0%	0.0
Less: Refunds	(114.3)	(90.0)	-21.3%	(100.0)	-12.5%	(10.0)
Unclaimed Prop Less Refunds	439.7	464.0	5.5%	454.0	3.3%	(10.0)
Gross Receipts Tax	259.3	263.0	1.4%	234.9	-9.4%	(28.1)
Lottery	215.8	204.1	-5.4%	157.8	-26.9%	(46.3)
Corporation Income Tax	187.8	210.5	12.1%	129.7	-31.0%	(80.8)
Less: Refunds	<u>(40.0)</u>	<u>(58.0)</u>	45.0%	<u>(58.0)</u>	45.0%	0.0
CIT Less Refunds	147.8	152.5	3.1%	71.7	-51.5%	(80.8)
Realty Transfer Tax	154.3	170.0	10.2%	160.0	3.7%	(10.0)
Cigarette Taxes	122.6	119.6	-2.5%	115.0	-6.2%	(4.6)
Bank Franchise Tax	100.8	86.4	-14.3%	86.4	-14.3%	0.0
Insurance Taxes and Fees	86.6	74.5	-13.9%	81.5	-5.9%	7.0
Hospital Board and Treatment	35.4	30.2	-14.6%	28.7	-18.8%	(1.5)
Public Utility Tax	37.0	35.7	-3.5%	35.7	-3.5%	0.0
Alcoholic Beverage Tax	26.6	26.0	-2.3%	26.0	-2.3%	0.0
Dividends and Interest	24.9	48.4	94.3%	53.7	115.6%	5.3
Other Revenues	67.6	63.4	-6.2%	61.9	-8.5%	(1.5)
Less: Other Refunds	<u>(18.5)</u>	<u>(21.7)</u>	17.5%	<u>(21.7)</u>	17.5%	0.0
Net Receipts	4,591.9	4,739.5	3.2%	4,323.5	-5.8%	(416.0)

Adj Growth Rate

-3.25%

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April-20 DEFAC Meeting	FY 2021					FY 2022				
	G DEFAC Mar-20	H % G over B	I DEFAC Apr-20	J % I over D	K \$ Increase I over G	L DEFAC Mar-20	M % L over G	N DEFAC Apr-20	O % N over I	P \$ Increase N over L
Revenue Category										
Personal Income Tax	1,851.2	2.6%	1,719.3	8.7%	(131.9)	1,937.0	4.6%	1,699.4	-1.2%	(237.6)
Less: Refunds	<u>(219.4)</u>	5.2%	<u>(239.4)</u>	14.8%	<u>(20.0)</u>	<u>(231.0)</u>	5.3%	<u>(251.9)</u>	5.2%	<u>(20.9)</u>
PIT Less Refunds	1,631.8	2.3%	1,479.9	7.8%	(151.9)	1,706.0	4.5%	1,447.5	-2.2%	(258.5)
Franchise Tax	936.9	0.0%	936.9	0.0%	0.0	956.3	2.1%	956.3	2.1%	0.0
Limited Partnerships & LLC's	364.5	4.3%	364.5	11.5%	0.0	382.8	5.0%	369.8	1.5%	(13.0)
Subtotal Franchise + LP/LLC	1,301.4	1.2%	1,301.4	3.0%	0.0	1,339.1	2.9%	1,326.1	1.9%	(13.0)
Less: Refunds	<u>(10.0)</u>	-16.7%	<u>(10.0)</u>	-16.7%	<u>0.0</u>	<u>(10.0)</u>	0.0%	<u>(10.0)</u>	0.0%	<u>0.0</u>
Net Franchise + LP/LLC	1,291.4	1.3%	1,291.4	3.2%	0.0	1,329.1	2.9%	1,316.1	1.9%	(13.0)
Business Entity Fees	130.1	2.6%	130.1	2.6%	0.0	133.5	2.6%	133.5	2.6%	0.0
Uniform Commercial Code	27.5	2.6%	27.5	2.6%	0.0	28.2	2.5%	28.2	2.5%	0.0
Unclaimed Property	525.0	-5.2%	525.0	-5.2%	0.0	500.0	-4.8%	500.0	-4.8%	0.0
Less: Refunds	<u>(110.0)</u>	22.2%	<u>(110.0)</u>	10.0%	0.0	<u>(110.0)</u>	0.0%	<u>(110.0)</u>	0.0%	0.0
Unclaimed Prop Less Refunds	415.0	-10.6%	415.0	-8.6%	0.0	390.0	-6.0%	390.0	-6.0%	0.0
Gross Receipts Tax	270.1	2.7%	247.0	5.2%	(23.1)	281.1	4.1%	276.1	11.8%	(5.0)
Lottery	206.4	1.1%	185.3	17.4%	(21.1)	209.5	1.5%	200.1	8.0%	(9.4)
Corporation Income Tax	206.9	-1.7%	157.8	21.7%	(49.1)	199.0	-3.8%	172.1	9.1%	(26.9)
Less: Refunds	<u>(85.0)</u>	46.6%	<u>(90.0)</u>	55.2%	<u>(5.0)</u>	<u>(80.0)</u>	-5.9%	<u>(80.0)</u>	-11.1%	<u>0.0</u>
CIT Less Refunds	121.9	-20.1%	67.8	-5.4%	(54.1)	119.0	-2.4%	92.1	35.8%	(26.9)
Realty Transfer Tax	173.0	1.8%	155.0	-3.1%	(18.0)	181.1	4.7%	169.1	9.1%	(12.0)
Cigarette Taxes	114.6	-4.2%	114.6	-0.3%	0.0	111.3	-2.9%	111.3	-2.9%	0.0
Bank Franchise Tax	94.3	9.1%	79.9	-7.5%	(14.4)	96.1	1.9%	91.3	14.3%	(4.8)
Insurance Taxes and Fees	87.1	16.9%	100.3	23.1%	13.2	74.7	-14.2%	88.0	-12.3%	13.3
Hospital Board and Treatment	30.5	1.0%	30.5	6.3%	0.0	30.8	1.0%	30.8	1.0%	0.0
Public Utility Tax	34.9	-2.2%	34.9	-2.2%	0.0	33.6	-3.7%	33.6	-3.7%	0.0
Alcoholic Beverage Tax	25.4	-2.3%	25.4	-2.3%	0.0	27.9	9.8%	27.9	9.8%	0.0
Dividends and Interest	27.9	-42.4%	27.0	-49.7%	(0.9)	26.0	-6.8%	24.5	-9.3%	(1.5)
Other Revenues	62.1	-2.1%	59.1	-4.5%	(3.0)	63.3	1.9%	63.3	7.1%	0.0
Less: Other Refunds	<u>(19.8)</u>	-8.8%	<u>(19.8)</u>	-8.8%	0.0	<u>(19.6)</u>	-1.0%	<u>(19.6)</u>	-1.0%	0.0
Net Receipts	4,724.2	-0.3%	4,450.9	2.9%	(273.3)	4,821.6	2.1%	4,503.8	1.2%	(317.8)

Adj Growth Rate

-3.75%**6.75%**