

DEFAC General Fund Revenue Worksheet

March-25 DEFAC Meeting	FY 2024	FY 2025				
	A Actual Collections	B DEFAC Dec-24	C % B over A	D DEFAC Mar-25	E % D over A	F \$ Increase D over B
Revenue Category						
Personal Income Tax	2,503.3	2,676.1	6.9%	2,676.1	6.9%	0.0
Less: Refunds	<u>(286.4)</u>	<u>(286.9)</u>	0.2%	<u>(316.9)</u>	10.6%	<u>(30.0)</u>
PIT Less Refunds	2,216.9	2,389.2	7.8%	2,359.2	6.4%	(30.0)
Franchise Tax	1,321.8	1,328.9	0.5%	1,328.9	0.5%	0.0
Limited Partnerships & LLC's	495.8	497.8	0.4%	504.6	1.8%	6.8
Subtotal Franchise + LP/LLC	1,817.5	1,826.7	0.5%	1,833.5	0.9%	6.8
Less: Refunds	<u>(20.0)</u>	<u>(20.0)</u>	0.0%	<u>(20.0)</u>	0.0%	<u>0.0</u>
Net Franchise + LP/LLC	1,797.5	1,806.7	0.5%	1,813.5	0.9%	6.8
Business Entity Fees	159.3	160.9	1.0%	160.9	1.0%	0.0
Uniform Commercial Code	29.7	28.5	-4.0%	30.0	1.0%	1.5
Unclaimed Property	554.0	554.0	0.0%	554.0	0.0%	0.0
Less: Refunds	<u>(143.5)</u>	<u>(130.0)</u>	-9.4%	<u>(130.0)</u>	-9.4%	<u>0.0</u>
Unclaimed Prop Less Refunds	410.5	424.0	3.3%	424.0	3.3%	0.0
Gross Receipts Tax	365.2	386.1	5.7%	386.1	5.7%	0.0
Lottery	245.9	248.1	0.9%	241.9	-1.6%	(6.2)
Corporation Income Tax	426.0	447.0	4.9%	447.0	4.9%	0.0
Less: Refunds	<u>(81.2)</u>	<u>(79.8)</u>	-1.7%	<u>(79.8)</u>	-1.7%	<u>0.0</u>
CIT Less Refunds	344.8	367.2	6.5%	367.2	6.5%	0.0
Realty Transfer Tax	198.7	240.3	20.9%	235.0	18.2%	(5.3)
Cigarette Taxes	92.4	91.7	-0.7%	91.7	-0.7%	0.0
Bank Franchise Tax	100.3	109.0	8.7%	110.7	10.4%	1.7
Insurance Taxes and Fees	92.0	92.7	0.8%	115.6	25.6%	22.9
Hospital Board and Treatment	22.4	19.6	-12.4%	19.6	-12.4%	0.0
Public Utility Tax	34.5	35.4	2.6%	35.4	2.6%	0.0
Alcoholic Beverage Tax	31.7	32.2	1.6%	32.2	1.6%	0.0
Dividends and Interest	133.7	165.3	23.6%	144.7	8.2%	(20.6)
Other Revenues	89.0	78.9	-11.4%	81.1	-8.9%	2.2
Less: Other Refunds	<u>(15.6)</u>	<u>(16.2)</u>	3.7%	<u>(16.2)</u>	3.7%	0.0
Net Receipts	6,348.9	6,659.6	4.9%	6,632.6	4.5%	(27.0)

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March-25 DEFAC Meeting	FY 2026					FY 2027				
	G DEFAC Dec-24	H % G over B	I DEFAC Mar-25	J % I over D	K \$ Increase I over G	L DEFAC Dec-24	M % L over G	N DEFAC Mar-25	O % N over I	P \$ Increase N over L
Revenue Category										
Personal Income Tax	2,824.6	5.5%	2,804.3	4.8%	(20.3)	2,879.3	1.9%	2,864.4	2.1%	(14.9)
Less: Refunds	<u>(258.5)</u>	-9.9%	<u>(288.5)</u>	-9.0%	<u>(30.0)</u>	<u>(239.5)</u>	-7.4%	<u>(267.3)</u>	-7.3%	<u>(27.8)</u>
PIT Less Refunds	2,566.1	7.4%	2,515.8	6.6%	(50.3)	2,639.8	2.9%	2,597.1	3.2%	(42.7)
Franchise Tax	1,328.9	0.0%	1,328.9	0.0%	0.0	1,328.9	0.0%	1,328.9	0.0%	0.0
Limited Partnerships & LLC's	497.8	0.0%	504.6	0.0%	6.8	497.8	0.0%	497.8	-1.3%	0.0
Subtotal Franchise + LP/LLC	1,826.7	0.0%	1,833.5	0.0%	6.8	1,826.7	0.0%	1,826.7	-0.4%	0.0
Less: Refunds	<u>(10.0)</u>	-50.0%	<u>(10.0)</u>	-50.0%	<u>0.0</u>	<u>(10.0)</u>	0.0%	<u>(10.0)</u>	0.0%	<u>0.0</u>
Net Franchise + LP/LLC	1,816.7	0.6%	1,823.5	0.6%	6.8	1,816.7	0.0%	1,816.7	-0.4%	0.0
Business Entity Fees	160.9	0.0%	160.9	0.0%	0.0	160.9	0.0%	160.9	0.0%	0.0
Uniform Commercial Code	28.5	0.0%	30.0	0.0%	1.5	28.5	0.0%	30.0	0.0%	1.5
Unclaimed Property	525.0	-5.2%	554.0	0.0%	29.0	500.0	-4.8%	500.0	-9.7%	0.0
Less: Refunds	<u>(130.0)</u>	0.0%	<u>(130.0)</u>	0.0%	<u>0.0</u>	<u>(130.0)</u>	0.0%	<u>(130.0)</u>	0.0%	<u>0.0</u>
Unclaimed Prop Less Refunds	395.0	-6.8%	424.0	0.0%	29.0	370.0	-6.3%	370.0	-12.7%	0.0
Gross Receipts Tax	399.0	3.3%	401.9	4.1%	2.9	414.3	3.8%	415.6	3.4%	1.3
Lottery	257.2	3.7%	257.2	6.3%	0.0	261.9	1.8%	261.9	1.8%	0.0
Corporation Income Tax	433.6	-3.0%	433.6	-3.0%	0.0	424.1	-2.2%	424.1	-2.2%	0.0
Less: Refunds	<u>(103.3)</u>	29.4%	<u>(103.3)</u>	29.4%	<u>0.0</u>	<u>(79.8)</u>	-22.7%	<u>(79.8)</u>	-22.7%	<u>0.0</u>
CIT Less Refunds	330.3	-10.0%	330.3	-10.0%	0.0	344.3	4.2%	344.3	4.2%	0.0
Realty Transfer Tax	259.0	7.8%	244.9	4.2%	(14.1)	276.1	6.6%	250.1	2.1%	(26.0)
Cigarette Taxes	85.7	-6.5%	85.7	-6.5%	0.0	81.5	(0.0)	81.5	-4.9%	0.0
Bank Franchise Tax	112.1	2.8%	111.1	0.4%	(1.0)	114.3	2.0%	113.2	1.9%	(1.1)
Insurance Taxes and Fees	91.1	-1.7%	93.8	-18.9%	2.7	94.0	3.2%	117.9	25.7%	23.9
Hospital Board and Treatment	19.1	-2.6%	19.1	-2.6%	0.0	19.1	0.0%	19.1	0.0%	0.0
Public Utility Tax	34.6	-2.3%	34.6	-2.3%	0.0	32.8	-5.2%	32.8	-5.2%	0.0
Alcoholic Beverage Tax	32.5	0.9%	32.5	0.9%	0.0	32.8	0.9%	32.8	0.9%	0.0
Dividends and Interest	132.8	-19.7%	126.1	-12.9%	(6.7)	127.5	-4.0%	125.7	-0.3%	(1.8)
Other Revenues	85.7	8.6%	85.7	5.7%	0.0	87.2	1.8%	87.2	1.8%	0.0
Less: Other Refunds	<u>(16.2)</u>	0.0%	<u>(16.2)</u>	0.0%	0.0	<u>(16.2)</u>	0.0%	<u>(16.2)</u>	0.0%	<u>0.0</u>
Net Receipts	6,790.1	2.0%	6,760.9	1.9%	(29.2)	6,885.5	1.4%	6,840.6	1.2%	(44.9)