

Delaware Department of Transportation Transportation Trust Fund

DEFAC - March 2024



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DELAWARE DEPARTMENT OF TRANSPORTATION
Transportation Trust Fund Revenues

	FY22	FY23	% Chg.	Fiscal 2024			Fiscal 2025		
				12/18/2023 Approved	3/18/2024 Recomm	% Chg. FY 23	12/18/2023 Approved	3/18/2024 Recomm	% Chg. FY 24
<u>TOLL ROAD REVENUES:</u>									
I95 Newark Plaza	\$142.2	\$133.5	-6.1%	\$143.2	\$143.2	7.3%	\$146.9	\$146.9	2.6%
Route 1 Toll Road	62.6	59.8	-4.5%	\$66.4	\$66.4	11.1%	\$68.4	\$68.4	3.0%
Concessions	<u>1.6</u>	<u>2.1</u>	<u>31.3%</u>	<u>\$2.2</u>	<u>\$2.9</u>	<u>37.8%</u>	<u>\$2.2</u>	<u>\$2.2</u>	<u>-24.1%</u>
Total Toll Road Revenues	206.4	195.4	-5.3%	\$211.8	\$212.5	8.8%	\$217.5	\$217.5	2.4%
MOTOR FUEL TAX ADMIN.	136.7	136.1	-0.4%	\$136.2	\$136.2	0.0%	\$148.3	\$148.3	8.9%
<u>DIVISION OF MOTOR VEHICLES</u>									
Motor Vehicle Document Fees	146.2	164.5	12.5%	\$141.4	\$150.4	-8.5%	\$132.4	\$132.4	-12.0%
Motor Vehicle Registration Fees	57.4	61.6	7.3%	\$64.2	\$61.2	-0.7%	\$65.1	\$65.1	6.4%
Other DMV Revenues	<u>39.7</u>	<u>39.1</u>	<u>-1.5%</u>	<u>\$45.3</u>	<u>\$40.0</u>	<u>2.3%</u>	<u>\$46.0</u>	<u>\$46.0</u>	<u>15.0%</u>
Total DMV Revenues	243.3	265.2	9.0%	\$250.9	\$251.6	-5.1%	\$243.5	\$243.5	-3.2%
<u>OTHER TRANSPORTATION REV.</u>									
Other Transportation Rev	9.6	9.0	-6.3%	\$9.2	\$9.2	2.1%	\$9.2	\$9.2	0.0%
Investment Income(Net)	<u>1.3</u>	<u>12.0</u>	<u>823.1%</u>	<u>\$9.0</u>	<u>\$18.0</u>	<u>50.6%</u>	<u>\$5.0</u>	<u>\$5.0</u>	<u>-72.2%</u>
Total Other Transp. Revenue	10.9	21.0	92.7%	\$18.2	\$27.2	29.5%	\$14.2	\$14.2	-47.8%
GRAND TOTAL	\$597.3	\$617.7	3.4%	\$617.1	\$627.5	1.6%	\$623.5	\$623.5	-0.6%

\$10.4

\$0.0

	FY22	FY23	% Chg.	Fiscal 2024			Fiscal 2025		
US301 Revenues	\$ 22.0	\$ 26.0	18.2%	\$ 25.2	\$ 25.2	-3.1%	\$ 26.0	\$ 26.0	3.2%
TOTAL	\$ 619.3	\$ 643.7	3.9%	\$ 642.3	\$ 652.7	1.4%	\$ 649.5	\$ 649.5	-0.5%

DELAWARE DEPARTMENT OF TRANSPORTATION
Transportation Trust Fund Revenues

	Fiscal 2026			Fiscal 2027			Fiscal 2028			Fiscal 2029			Fiscal 2030		
	12/18/2023	3/18/2024	% Chg.	12/18/2023	3/18/2024	% Chg.	12/18/2023	3/18/2024	% Chg.	12/18/2023	3/18/2024	% Chg.	12/18/2023	3/18/2024	% Chg.
	Approved	Recomm	FY 25	Approved	Recomm	FY 26	Approved	Recomm	FY 27	Approved	Recomm	FY 28	Approved	Recomm	FY 29
TOLL ROAD REVENUES:															
I95 Newark Plaza	\$148.3	\$148.3	1.0%	\$149.7	\$149.7	0.9%	\$151.2	\$151.2	1.0%	\$152.6	\$152.6	0.9%	\$154.1	\$154.1	1.0%
Route 1 Toll Road	\$69.4	\$69.4	1.5%	\$72.9	\$72.9	5.0%	\$71.5	\$71.5	-1.9%	\$72.5	\$72.5	1.4%	\$73.6	\$73.6	1.5%
Concessions	\$2.2	\$2.2	0.0%	\$2.3	\$2.3	4.5%	\$2.3	\$2.3	0.0%	\$2.4	\$2.4	4.3%	\$2.4	\$2.4	0.0%
Total Toll Road Revenues	\$219.9	\$219.9	1.1%	\$224.9	\$224.9	2.3%	\$225.0	\$225.0	0.0%	\$227.5	\$227.5	1.1%	\$230.1	\$230.1	1.1%
MOTOR FUEL TAX ADMIN.	\$147.5	\$147.5	-0.5%	\$149.7	\$149.7	1.5%	\$152.0	\$152.0	1.5%	\$153.5	\$153.5	1.0%	\$155.1	\$155.1	1.0%
DIVISION OF MOTOR VEHICLES															
Motor Vehicle Document Fees	\$134.3	\$134.3	1.4%	\$136.4	\$136.4	1.6%	\$138.4	\$138.4	1.5%	\$139.7	\$139.7	0.9%	\$141.8	\$141.8	1.5%
Motor Vehicle Registration Fees	\$66.1	\$66.1	1.5%	\$67.1	\$67.1	1.5%	\$68.1	\$68.1	1.5%	\$69.4	\$69.4	1.9%	\$70.4	\$70.4	1.4%
Other DMV Revenues	\$46.7	\$46.7	1.5%	\$47.4	\$47.4	1.5%	\$48.1	\$48.1	1.5%	\$49.3	\$49.3	2.5%	\$50.2	\$50.2	1.8%
Total DMV Revenues	\$247.1	\$247.1	1.5%	\$250.9	\$250.9	1.5%	\$254.6	\$254.6	1.5%	\$258.4	\$258.4	1.5%	\$262.4	\$262.4	1.5%
OTHER TRANSPORTATION REV.															
Other Transportation Rev	\$9.2	\$9.2	0.0%	\$9.3	\$9.3	1.1%	\$9.3	\$9.3	0.0%	\$9.3	\$9.3	0.0%	\$9.3	\$9.3	0.0%
Investment Income(Net)	\$5.0	\$5.0	0.0%	\$5.0	\$5.0	0.0%	\$5.0	\$5.0	0.0%	\$5.0	\$5.0	0.0%	\$5.0	\$5.0	0.0%
Total Other Transp. Revenue	\$14.2	\$14.2	0.0%	\$14.3	\$14.3	0.7%	\$14.3	\$14.3	0.0%	\$14.3	\$14.3	0.0%	\$14.3	\$14.3	0.0%
GRAND TOTAL	\$628.7	\$628.7	0.8%	\$639.8	\$639.8	1.8%	\$645.9	\$645.9	1.0%	\$653.7	\$653.7	1.2%	\$661.9	\$661.9	1.3%
	\$0.0			\$0.0			\$0.0			\$0.0			\$0.0		
	Fiscal 2026			Fiscal 2027			Fiscal 2028			Fiscal 2029			Fiscal 2030		
US301 Revenues	\$ 28.0	\$ 28.0	-7.7%	\$ 29.6	\$ 29.6	5.7%	\$ 30.1	\$ 30.1	1.7%	\$ 30.4	\$ 30.4	1.0%	\$ 31.1	\$ 31.1	2.3%
TOTAL	\$ 656.7	\$ 656.7	1.1%	\$ 669.4	\$ 669.4	1.9%	\$ 676.0	\$ 676.0	1.0%	\$ 684.1	\$ 684.1	1.2%	\$ 693.0	\$ 693.0	1.3%

DELAWARE DEPARTMENT OF TRANSPORTATION
Transportation Trust Fund Revenues
FY 2024 Forecast

	<u>Jun-23</u> FY 2024 Forecast	<u>Oct-23</u> FY 2024 Forecast	<u>Dec-23</u> FY 2024 Forecast	<u>Mar-24</u> FY 2024 Forecast	<u>May-24</u> FY 2024 Forecast	<u>Jun-24</u> FY 2024 Forecast	Change from Dec to Mar	YTD Change FY 2024 Forecast	
<u>TOLL ROAD REVENUES:</u>									
I95 Newark Plaza	\$140.0	\$140.0	\$143.2	\$143.2			\$0.0	\$3.2	2.3%
Route 1 Toll Road	\$64.9	\$64.9	\$66.4	\$66.4			\$0.0	\$1.5	2.3%
Concessions	\$2.2	\$2.2	\$2.2	\$2.9			\$0.7	\$0.7	31.8%
Total Toll Road Revenues	\$207.1	\$207.1	\$211.8	\$212.5	\$0.0	\$0.0	\$0.7	\$5.4	2.6%
<u>MFTA REVENUES</u>	\$146.1	\$136.2	\$136.2	\$136.2			\$0.0	(\$9.9)	-6.8%
<u>DIVISION OF MOTOR VEHICLES</u>									
Motor Vehicle Document Fees	\$130.4	\$137.4	\$141.4	\$150.4			\$9.0	\$20.0	15.3%
Motor Vehicle Registration Fees	\$64.2	\$64.2	\$64.2	\$61.2			(\$3.0)	(\$3.0)	-4.7%
Other Transportation Revenues	\$45.3	\$45.3	\$45.3	\$40.0			(\$5.3)	(\$5.3)	-11.7%
Total DMV Revenues	\$239.9	\$246.9	\$250.9	\$251.6	\$0.0	\$0.0	\$0.7	\$11.7	4.9%
<u>OTHER TRANSPORTATION REV.</u>									
Other Transportation Rev.	\$9.2	\$9.2	\$9.2	\$9.2			\$0.0	\$0.0	0.0%
Investment Income	\$4.0	\$7.0	\$9.0	\$18.0			\$9.0	\$14.0	350.0%
Total Other Transportation Rev.	\$13.2	\$16.2	\$18.2	\$27.2	\$0.0	\$0.0	\$9.0	\$14.0	106.1%
US301 Toll Revenue	\$24.0	\$24.6	\$25.2	\$25.2			\$0.0	\$1.2	5.0%
GRAND TOTAL	\$630.3	\$631.0	\$642.3	\$652.7	\$0.0	\$0.0	\$10.4	\$22.4	3.6%
Percent Change in Forecast		0.1%	1.8%	1.6%					
Dollar Change in Forecast		\$0.7	\$11.3	\$10.4					

DELAWARE DEPARTMENT OF TRANSPORTATION
Transportation Trust Fund Revenues
FY 2025 Forecast

	<u>Jun-23</u> FY 2025 Forecast	<u>Oct-23</u> FY 2025 Forecast	<u>Dec-23</u> FY 2025 Forecast	<u>Mar-24</u> FY 2025 Forecast	Change from Dec to Mar	YTD Change FY 2025 Forecast	
<u>TOLL ROAD REVENUES:</u>							
I95 Newark Plaza	\$141.4	\$141.4	\$146.9	\$146.9	\$0.0	\$5.5	3.9%
Route 1 Toll Road	\$65.9	\$65.9	\$68.4	\$68.4	\$0.0	\$2.5	3.8%
Concessions	<u>\$2.2</u>	<u>\$2.2</u>	<u>\$2.2</u>	<u>\$2.2</u>	\$0.0	\$0.0	0.0%
Total Toll Road Revenues	\$209.5	\$209.5	\$217.5	\$217.5	\$0.0	\$8.0	3.8%
<u>MFTA REVENUES</u>	\$148.3	\$148.3	\$148.3	\$148.3	\$0.0	\$0.0	0.0%
<u>DIVISION OF MOTOR VEHICLES</u>							
Motor Vehicle Document Fees	\$132.4	\$132.4	\$132.4	\$132.4	\$0.0	\$0.0	0.0%
Motor Vehicle Registration Fees	\$65.1	\$65.1	\$65.1	\$65.1	\$0.0	\$0.0	0.0%
Other Transportation Revenues	<u>\$46.0</u>	<u>\$46.0</u>	<u>\$46.0</u>	<u>\$46.0</u>	\$0.0	\$0.0	0.0%
Total DMV Revenues	\$243.5	\$243.5	\$243.5	\$243.5	\$0.0	\$0.0	0.0%
<u>OTHER TRANSPORTATION REV.</u>							
Other Transportation Rev.	\$9.2	\$9.2	\$9.2	\$9.2	\$0.0	\$0.0	0.0%
Investment Income	<u>\$5.0</u>	<u>\$5.0</u>	<u>\$5.0</u>	<u>\$5.0</u>	\$0.0	\$0.0	0.0%
Total Other Transportation Rev.	\$14.2	\$14.2	\$14.2	\$14.2	\$0.0	\$0.0	0.0%
US301 Toll Revenue	<u>\$24.3</u>	<u>\$24.9</u>	<u>\$26.0</u>	<u>\$26.0</u>	\$0.0	\$1.7	7.0%
GRAND TOTAL	<u>\$639.8</u>	<u>\$640.4</u>	<u>\$649.5</u>	<u>\$649.5</u>	\$0.0	\$9.7	1.5%
Percent Change in Forecast		0.1%	1.4%	0.0%			
Dollar Change in Forecast		\$0.6	\$9.1	\$0.0			

Motor Fuel Tax Administration Revenues										Mar-24
	FY2023	FY2024			FY2025			FY2026		
	<u>ACTUAL</u>	<u>Dec-23</u>	<u>Mar-24</u>	<u>CHANGE</u>	<u>Dec-23</u>	<u>Mar-24</u>	<u>CHANGE</u>	<u>Dec-23</u>	<u>Mar-24</u>	<u>CHANGE</u>
Motor Fuel Revenues	\$136.1	\$136.2	\$136.2	\$0.0	\$148.3	\$148.3	\$0.0	\$147.5	\$147.5	\$0.0
GROWTH RATE	-0.4%	0.0%	0.0%	0.0%	8.9%	8.9%	0.0%	-0.5%	-0.5%	0.0%
TRACKING										
	<u>YTD</u>	<u>Tracking As Of:</u>			<u>Growth Needed to Hit</u>		<u>Estimate if revenue follows trend:</u>			
		<u>Dec-23</u>	<u>Mar-24</u>	<u>CHANGE</u>	<u>Mar-24</u>		<u>FY22</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>	
FY2024	\$85.7	1.3%	1.1%	-0.1%	<u>ESTIMATE</u>		\$138.2	\$136.9	\$134.6	
FY2023	\$84.8				-1.7%					

I-95 Toll and Concession Revenues

Mar-24

I-95 Toll Revenues

	FY2023	FY2024			FY2025			FY2026		
	<u>ACTUAL</u>	<u>Dec-23</u>	<u>Mar-24</u>	<u>CHANGE</u>	<u>Dec-23</u>	<u>Mar-24</u>	<u>CHANGE</u>	<u>Dec-23</u>	<u>Mar-24</u>	<u>CHANGE</u>
I-95 Tolls	\$133.5	\$143.2	\$143.2	\$0.0	\$146.9	\$146.9	\$0.0	\$148.3	\$148.3	\$0.0
GROWTH RATE	-6.1%	7.3%	7.3%	0.0%	2.6%	2.6%	0.0%	1.0%	1.0%	0.0%

TRACKING

	<u>YTD</u>	<u>Tracking As Of:</u>			<u>Growth Needed to Hit</u>		<u>Estimate if revenue follows trend:</u>		
		<u>Dec-23</u>	<u>Mar-24</u>	<u>CHANGE</u>	<u>Mar-24</u>	<u>ESTIMATE</u>	<u>FY22</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2024	\$89.2	-7.8%	-1.2%	6.6%			\$131.9	\$130.4	\$128.5
FY2023	\$90.2					25.0%			

I-95 Concession Revenues

	FY2023	FY2024			FY2025			FY2026		
	<u>ACTUAL</u>	<u>Dec-23</u>	<u>Mar-24</u>	<u>CHANGE</u>	<u>Dec-23</u>	<u>Mar-24</u>	<u>CHANGE</u>	<u>Dec-23</u>	<u>Mar-24</u>	<u>CHANGE</u>
Concession Revenues	\$2.1	\$2.2	\$2.9	\$0.7	\$2.2	\$2.2	\$0.0	\$2.2	\$2.2	\$0.0
GROWTH RATE	29.0%	4.6%	37.8%	33.3%	0.0%	-24.1%	-24.1%	0.0%	0.0%	0.0%

TRACKING

	<u>YTD</u>	<u>Tracking as of:</u>			<u>Growth Needed to Hit</u>		<u>Estimate if revenue follows trend:</u>		
		<u>Dec-23</u>	<u>Mar-24</u>	<u>CHANGE</u>	<u>Mar-24</u>	<u>ESTIMATE</u>	<u>FY22</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2024	\$1.6	45.5%	12.1%	-33.4%			\$2.4	\$2.5	\$2.3
FY2023	\$1.4					90.6%			

SR-1 Toll Revenues										Mar-24
	FY2023	FY2024			FY2025			FY2026		
	<u>ACTUAL</u>	<u>Dec-23</u>	<u>Mar-24</u>	<u>CHANGE</u>	<u>Dec-23</u>	<u>Mar-24</u>	<u>CHANGE</u>	<u>Dec-23</u>	<u>Mar-24</u>	<u>CHANGE</u>
SR-1 Tolls	\$59.8	\$66.4	\$66.4	\$0.0	\$68.4	\$68.4	\$0.0	\$69.4	\$69.4	\$0.0
GROWTH RATE	-4.6%	11.1%	11.1%	0.0%	3.0%	3.0%	0.0%	1.5%	1.5%	0.0%
TRACKING										
	<u>YTD</u>	<u>Tracking As Of:</u>			<u>Growth Needed to Hit</u>		<u>Estimate if revenue follows trend:</u>			
		<u>Dec-23</u>	<u>Mar-24</u>	<u>CHANGE</u>	<u>Mar-24</u>		<u>FY22</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>	
FY2024	\$41.3	0.2%	1.8%	1.5%	<u>ESTIMATE</u>		\$60.8	\$60.7	\$58.9	
FY2023	\$40.6				30.9%					

Document Fee Revenues

Mar-24

	FY2023	FY2024			FY2025			FY2026		
	<u>ACTUAL</u>	<u>Dec-23</u>	<u>Mar-24</u>	<u>CHANGE</u>	<u>Dec-23</u>	<u>Mar-24</u>	<u>CHANGE</u>	<u>Dec-23</u>	<u>Mar-24</u>	<u>CHANGE</u>
Doc Fees	\$164.5	\$141.4	\$150.4	\$9.0	\$132.4	\$132.4	\$0.0	\$134.3	\$134.3	\$0.0
GROWTH RATE	12.5%	-14.0%	-8.5%	5.5%	-6.4%	-12.0%	-5.6%	1.4%	1.4%	0.0%

TRACKING

	<u>AMOUNT</u>	<u>Tracking As Of:</u>			<u>Growth Needed to Hit</u> Mar-24	<u>Estimate if revenue follows trend:</u>		
		<u>Dec-23</u>	<u>Mar-24</u>	<u>CHANGE</u>		<u>FY22</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2024	\$101.4	6.5%	-0.1%	-6.6%	<u>ESTIMATE</u>	\$164.3	\$158.8	\$153.4
FY2023	\$101.5				-22.2%			



Registration Fee Revenue								Mar-24		
	FY2023	FY2024			FY2025			FY2026		
	<u>ACTUAL</u>	<u>Dec-23</u>	<u>Mar-24</u>	<u>CHANGE</u>	<u>Dec-23</u>	<u>Mar-24</u>	<u>CHANGE</u>	<u>Dec-23</u>	<u>Mar-24</u>	<u>CHANGE</u>
GROSS AMOUNT	\$61.6	\$64.2	\$61.2	(\$3.0)	\$65.1	\$65.1	\$0.0	\$66.1	\$66.1	\$0.0
GROWTH RATE	7.3%	4.2%	-0.7%	-4.9%	1.4%	6.4%	5.0%	1.5%	1.5%	0.0%
TRACKING										
	<u>AMOUNT</u>	<u>Tracking As Of:</u>			<u>Growth Needed to Hit</u>			<u>Estimate if revenue follows trend:</u>		
		<u>Dec-23</u>	<u>Mar-24</u>	<u>CHANGE</u>	<u>Mar-24</u>			<u>FY22</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2024	\$38.9	2.0%	0.5%	-1.5%	<u>ESTIMATE</u>			\$61.9	\$61.0	\$60.2
FY2023	\$38.7				-2.7%					

Other DMV Fees

Mar-24

	FY2023	FY2024			FY2025			FY2026		
	<u>ACTUAL</u>	<u>Dec-23</u>	<u>Mar-24</u>	<u>CHANGE</u>	<u>Dec-23</u>	<u>Mar-24</u>	<u>CHANGE</u>	<u>Dec-23</u>	<u>Mar-24</u>	<u>CHANGE</u>
Other DMV Fees	\$39.1	\$45.3	\$40.0	(\$5.3)	\$46.0	\$46.0	\$0.0	\$46.7	\$46.7	\$0.0
GROWTH RATE	-1.4%	15.9%	2.3%	-13.6%	1.5%	15.0%	13.5%	1.5%	1.5%	0.0%

TRACKING

	<u>AMOUNT</u>	<u>Tracking As Of:</u>			<u>Growth Needed to Hit</u> Mar-24	<u>Estimate if revenue follows trend:</u>		
		<u>Dec-23</u>	<u>Mar-24</u>	<u>CHANGE</u>		<u>FY22</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2024	\$26.0	2.1%	3.1%	0.9%	<u>ESTIMATE</u>	\$40.3	\$38.5	\$38.0
FY2023	\$25.3				1.0%			

Other Transportation Revenues										Mar-24
	FY2023	FY2024			FY2025			FY2026		
	<u>ACTUAL</u>	<u>Dec-23</u>	<u>Mar-24</u>	<u>CHANGE</u>	<u>Dec-23</u>	<u>Mar-24</u>	<u>CHANGE</u>	<u>Dec-23</u>	<u>Mar-24</u>	<u>CHANGE</u>
GROSS AMOUNT	\$9.0	\$9.2	\$9.2	\$0.0	\$9.2	\$9.2	\$0.0	\$9.2	\$9.2	\$0.0
GROWTH RATE	-5.7%	2.1%	2.1%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
TRACKING										
		<u>Tracking As Of:</u>			<u>Growth Needed to Hit</u>		<u>Estimate if revenue follows trend:</u>			
	<u>AMOUNT</u>	<u>Dec-23</u>	<u>Mar-24</u>	<u>CHANGE</u>	<u>Mar-24</u>		<u>FY22</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>	
FY2024	\$5.5	33.7%	7.0%	-26.7%	<u>ESTIMATE</u>		\$9.6	\$7.8	\$7.8	
FY2023	\$5.1				-4.4%					

Investment Income										Mar-24
	FY2023	FY2024			FY2025			FY2026		
	<u>ACTUAL</u>	<u>Dec-23</u>	<u>Mar-24</u>	<u>CHANGE</u>	<u>Dec-23</u>	<u>Mar-24</u>	<u>CHANGE</u>	<u>Dec-23</u>	<u>Mar-24</u>	<u>CHANGE</u>
GROSS AMOUNT	\$12.0	\$9.0	\$18.0	\$9.0	\$5.0	\$5.0	\$0.0	\$5.0	\$5.0	\$0.0
GROWTH RATE	794.5%	-24.7%	50.6%	75.3%	-44.4%	-72.2%	-27.8%	0.0%	0.0%	0.0%
TRACKING										
		<u>Tracking As Of:</u>			<u>Growth Needed to Hit</u>			<u>Estimate if revenue follows trend:</u>		
	<u>AMOUNT</u>	<u>Dec-23</u>	<u>Mar-24</u>	<u>CHANGE</u>	<u>Mar-24</u>			<u>FY22</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>
FY2024	\$11.5	208.9%	115.6%	-93.4%	<u>ESTIMATE</u>			\$25.8	\$22.6	\$19.0
FY2023	\$5.3				-1.6%					

US301 Toll Revenues										Mar-24
	FY2023	FY2024			FY2025			FY2026		
	<u>ACTUAL</u>	<u>Dec-23</u>	<u>Mar-24</u>	<u>CHANGE</u>	<u>Dec-23</u>	<u>Mar-24</u>	<u>CHANGE</u>	<u>Dec-23</u>	<u>Mar-24</u>	<u>CHANGE</u>
GROSS AMOUNT	\$26.0	\$25.2	\$25.2	\$0.0	\$26.0	\$26.0	\$0.0	\$28.0	\$28.0	\$0.0
GROWTH RATE	18.0%	-3.1%	-3.1%	0.0%	3.2%	3.2%	0.0%	7.7%	7.7%	0.0%
TRACKING										
		<u>Tracking As Of:</u>			<u>Growth Needed to Hit</u>		<u>Estimate if revenue follows trend:</u>			
	<u>AMOUNT</u>	<u>Dec-23</u>	<u>Mar-24</u>	<u>CHANGE</u>	<u>Mar-24</u>		<u>FY22</u>	<u>3 YR AVG.</u>	<u>5 YR AVG.</u>	
FY2024	\$17.3	208.9%	-2.7%	-211.7%	<u>ESTIMATE</u>		\$25.3	\$25.9	\$23.6	
FY2023	\$17.8				-3.9%					