

DEFAC General Fund Revenue Worksheet

March-23 DEFAC Meeting	FY 2022 A Actual Collections	FY 2023				
		B DEFAC Dec-22	C % B over A	D DEFAC Mar-23	E % D over A	F \$ Increase D over B
Revenue Category						
Personal Income Tax	2,375.8	2,356.8	-0.8%	2,299.1	-3.2%	(57.7)
Less: Refunds	<u>(466.4)</u>	<u>(241.2)</u>	-48.3%	<u>(256.2)</u>	-45.1%	(15.0)
PIT Less Refunds	1,909.4	2,115.6	10.8%	2,042.9	7.0%	(72.7)
Franchise Tax	1,300.4	1,421.8	9.3%	1,421.8	9.3%	0.0
Limited Partnerships & LLC's	422.6	<u>464.0</u>	9.8%	<u>464.0</u>	9.8%	0.0
Subtotal Franchise + LP/LLC	1,723.1	1,885.8	9.4%	1,885.8	9.4%	0.0
Less: Refunds	<u>(14.3)</u>	<u>(10.0)</u>	-30.1%	<u>(10.0)</u>	-30.1%	<u>0.0</u>
Net Franchise + LP/LLC	1,708.7	1,875.8	9.8%	1,875.8	9.8%	0.0
Business Entity Fees	164.2	167.4	1.9%	167.4	1.9%	0.0
Uniform Commercial Code	31.0	31.0	-0.1%	31.0	-0.1%	0.0
Unclaimed Property	554.0	554.0	0.0%	554.0	0.0%	0.0
Less: Refunds	<u>(204.6)</u>	<u>(160.0)</u>	-21.8%	<u>(160.0)</u>	-21.8%	<u>0.0</u>
Unclaimed Prop Less Refunds	349.4	394.0	12.8%	394.0	12.8%	0.0
Gross Receipts Tax	331.0	347.3	4.9%	354.9	7.2%	7.6
Lottery	236.0	229.0	-3.0%	235.1	-0.4%	6.1
Corporation Income Tax	379.5	353.0	-7.0%	400.0	5.4%	47.0
Less: Refunds	<u>(65.3)</u>	<u>(70.0)</u>	7.2%	<u>(81.0)</u>	24.1%	<u>(11.0)</u>
CIT Less Refunds	314.2	283.0	-9.9%	319.0	1.5%	36.0
Realty Transfer Tax	304.3	265.1	-12.9%	240.8	-20.9%	(24.3)
Cigarette Taxes	115.3	104.0	-9.8%	102.0	-11.6%	(2.0)
Bank Franchise Tax	113.2	97.4	-14.0%	101.1	-10.7%	3.7
Insurance Taxes and Fees	98.6	105.6	7.0%	110.6	12.1%	5.0
Hospital Board and Treatment	21.0	23.4	11.5%	23.4	11.5%	0.0
Public Utility Tax	29.6	34.0	14.8%	34.0	14.8%	0.0
Alcoholic Beverage Tax	30.9	31.4	1.6%	32.4	4.8%	1.0
Dividends and Interest	12.6	77.8	517.0%	40.4	220.4%	(37.4)
Other Revenues	70.8	76.8	8.4%	82.2	16.0%	5.4
Less: Other Refunds	<u>(10.6)</u>	<u>(19.1)</u>	80.2%	<u>(26.5)</u>	150.0%	<u>(7.4)</u>
Net Receipts	5,829.9	6,239.5	7.0%	6,160.5	5.7%	(79.0)

Adj Growth Rate

1.8%

March-23 DEFAC Meeting	FY 2024					FY 2025				
	G DEFAC Dec-22	H % G over B	I DEFAC Mar-23	J % I over D	K \$ Increase I over G	L DEFAC Dec-22	M % L over G	N DEFAC Mar-23	O % N over I	P \$ Increase N over L
Revenue Category										
Personal Income Tax	2,392.1	1.5%	2,335.3	1.6%	(56.8)	2,512.7	5.0%	2,453.2	5.0%	(59.5)
Less: Refunds	<u>(242.0)</u>	0.3%	<u>(252.0)</u>	-1.6%	(10.0)	<u>(229.9)</u>	-5.0%	<u>(239.4)</u>	-5.0%	(9.5)
PIT Less Refunds	2,150.1	1.6%	2,083.3	2.0%	(66.8)	2,282.8	6.2%	2,213.8	6.3%	(69.0)
Franchise Tax	1,220.0	-14.2%	1,278.9	-10.1%	58.9	1,220.0	0.0%	1,278.9	0.0%	58.9
Limited Partnerships & LLC's	<u>438.8</u>	-5.4%	<u>460.8</u>	-0.7%	22.0	<u>438.8</u>	0.0%	<u>460.8</u>	0.0%	<u>22.0</u>
Subtotal Franchise + LP/LLC	1,658.8	-12.0%	1,739.7	-7.7%	80.9	1,658.8	0.0%	1,739.7	0.0%	80.9
Less: Refunds	<u>(10.0)</u>	0.0%	<u>(10.0)</u>	0.0%	<u>0.0</u>	<u>(10.0)</u>	0.0%	<u>(10.0)</u>	0.0%	<u>0.0</u>
Net Franchise + LP/LLC	1,648.8	-12.1%	1,729.7	-7.8%	80.9	1,648.8	0.0%	1,729.7	0.0%	80.9
Business Entity Fees	150.0	-10.4%	150.0	-10.4%	0.0	150.0	0.0%	150.0	0.0%	0.0
Uniform Commercial Code	26.5	-14.5%	26.5	-14.5%	0.0	26.5	0.0%	26.5	0.0%	0.0
Unclaimed Property	525.0	-5.2%	525.0	-5.2%	0.0	500.0	-4.8%	500.0	-4.8%	0.0
Less: Refunds	<u>(150.0)</u>	-6.3%	<u>(150.0)</u>	-6.3%	<u>0.0</u>	<u>(150.0)</u>	0.0%	<u>(150.0)</u>	0.0%	<u>0.0</u>
Unclaimed Prop Less Refunds	375.0	-4.8%	375.0	-4.8%	0.0	350.0	-6.7%	350.0	-6.7%	0.0
Gross Receipts Tax	358.7	3.3%	358.7	1.1%	0.0	371.3	3.5%	371.3	3.5%	0.0
Lottery	227.2	-0.8%	232.6	-1.1%	5.4	227.2	0.0%	236.2	1.5%	9.0
Corporation Income Tax	304.6	-13.7%	345.2	-13.7%	40.6	307.4	0.9%	348.3	0.9%	40.9
Less: Refunds	<u>(70.0)</u>	0.0%	<u>(70.0)</u>	-13.6%	<u>0.0</u>	<u>(70.0)</u>	0.0%	<u>(70.0)</u>	0.0%	<u>0.0</u>
CIT Less Refunds	234.6	-17.1%	275.2	-13.7%	40.6	237.4	1.2%	278.3	1.1%	40.9
Realty Transfer Tax	259.9	-2.0%	221.5	-8.0%	(38.4)	302.0	16.2%	257.4	16.2%	(44.6)
Cigarette Taxes	100.6	-3.3%	98.6	-3.3%	(2.0)	98.1	-2.5%	96.2	-2.4%	(1.9)
Bank Franchise Tax	103.5	6.3%	104.9	3.8%	1.4	105.7	2.1%	107.2	2.2%	1.5
Insurance Taxes and Fees	103.2	-2.3%	108.1	-2.3%	4.9	107.7	4.4%	112.8	4.3%	5.1
Hospital Board and Treatment	23.8	1.7%	23.8	1.7%	0.0	24.0	0.8%	24.0	0.8%	0.0
Public Utility Tax	32.9	-3.2%	32.9	-3.2%	0.0	31.8	-3.3%	31.8	-3.3%	0.0
Alcoholic Beverage Tax	31.9	1.6%	32.9	1.5%	1.0	32.2	0.9%	33.2	1.0%	1.0
Dividends and Interest	169.0	117.2%	184.1	355.7%	15.1	152.1	-10.0%	167.2	-9.2%	15.1
Other Revenues	69.5	-9.5%	69.5	-15.5%	0.0	69.5	0.0%	69.5	0.0%	0.0
Less: Other Refunds	<u>(18.4)</u>	-3.7%	<u>(18.4)</u>	-30.6%	0.0	<u>(18.4)</u>	0.0%	<u>(18.4)</u>	0.0%	<u>0.0</u>
Net Receipts	6,046.8	-3.1%	6,088.9	-1.2%	42.1	6,198.7	2.5%	6,236.7	2.4%	38.0

Adj Growth Rate

-2.3%

2.8%