

## DEFAC General Fund Revenue Worksheet

March-21 DEFAC Meeting	FY 2020 A Actual Collections	FY 2021				
		B DEFAC Dec-20	C % B over A	D DEFAC Mar-21	E % D over A	F \$ Increase D over B
Revenue Category						
<b>Personal Income Tax</b>	<b>1,666.2</b>	<b>1,939.9</b>	<b>16.4%</b>	<b>1,981.6</b>	<b>18.9%</b>	<b>41.7</b>
Less: Refunds	<u>(194.0)</u>	<u>(249.2)</u>	<b>28.4%</b>	<u>(249.2)</u>	<b>28.4%</b>	<b>0.0</b>
<b>PIT Less Refunds</b>	<b>1,472.1</b>	<b>1,690.7</b>	<b>14.8%</b>	<b>1,732.4</b>	<b>17.7%</b>	<b>41.7</b>
Franchise Tax	957.7	996.1	4.0%	1,052.0	9.8%	55.9
Limited Partnerships & LLC's	345.1	373.6	8.3%	379.6	10.0%	6.0
Subtotal Franchise + LP/LLC	1,302.8	1,369.7	5.1%	1,431.6	9.9%	61.9
Less: Refunds	<u>(12.0)</u>	<u>(10.0)</u>	-16.9%	<u>(10.0)</u>	-16.9%	<u>0.0</u>
Net Franchise + LP/LLC	1,290.7	1,359.7	5.3%	1,421.6	10.1%	61.9
<b>Business Entity Fees</b>	<b>127.0</b>	<b>130.0</b>	<b>2.3%</b>	<b>133.4</b>	<b>5.0%</b>	<b>3.4</b>
<b>Uniform Commercial Code</b>	<b>25.6</b>	<b>25.6</b>	<b>0.0%</b>	<b>25.6</b>	<b>0.0%</b>	<b>0.0</b>
Unclaimed Property	554.0	554.0	0.0%	554.0	0.0%	0.0
Less: Refunds	(109.8)	(110.0)	0.2%	(110.0)	0.2%	0.0
Unclaimed Prop Less Refunds	444.2	444.0	0.0%	444.0	0.0%	0.0
<b>Gross Receipts Tax</b>	<b>253.8</b>	<b>263.5</b>	<b>3.8%</b>	<b>263.5</b>	<b>3.8%</b>	<b>0.0</b>
<b>Lottery</b>	<b>177.4</b>	<b>196.9</b>	<b>11.0%</b>	<b>206.0</b>	<b>16.1%</b>	<b>9.1</b>
Corporation Income Tax	160.0	191.8	19.9%	215.8	34.9%	24.0
Less: Refunds	<u>(43.5)</u>	<u>(85.0)</u>	95.4%	<u>(70.0)</u>	60.9%	<u>15.0</u>
CIT Less Refunds	116.5	106.8	-8.3%	145.8	25.2%	39.0
<b>Realty Transfer Tax</b>	<b>166.2</b>	<b>204.9</b>	<b>23.3%</b>	<b>213.3</b>	<b>28.4%</b>	<b>8.4</b>
<b>Cigarette Taxes</b>	<b>119.2</b>	<b>110.5</b>	<b>-7.3%</b>	<b>111.2</b>	<b>-6.7%</b>	<b>0.7</b>
Bank Franchise Tax	80.9	68.7	-15.1%	72.7	-10.1%	4.0
Insurance Taxes and Fees	76.4	88.4	15.7%	88.9	16.4%	0.5
Hospital Board and Treatment	26.3	23.4	-11.1%	22.4	-14.9%	(1.0)
<b>Public Utility Tax</b>	<b>35.8</b>	<b>37.9</b>	<b>6.0%</b>	<b>33.5</b>	<b>-6.3%</b>	<b>(4.4)</b>
<b>Alcoholic Beverage Tax</b>	<b>25.2</b>	<b>29.9</b>	<b>18.6%</b>	<b>31.9</b>	<b>26.6%</b>	<b>2.0</b>
<b>Dividends and Interest</b>	<b>47.1</b>	<b>78.8</b>	<b>67.3%</b>	<b>83.6</b>	<b>77.4%</b>	<b>4.8</b>
<b>Other Revenues</b>	<b>61.4</b>	<b>59.1</b>	<b>-3.8%</b>	<b>55.4</b>	<b>-9.8%</b>	<b>(3.7)</b>
Less: Other Refunds	<u>(20.0)</u>	<u>(19.5)</u>	-2.5%	<u>(25.3)</u>	26.5%	(5.8)
<b>Net Receipts</b>	<b>4,525.8</b>	<b>4,899.3</b>	<b>8.3%</b>	<b>5,059.9</b>	<b>11.8%</b>	<b>160.6</b>

Adj Growth Rate

5.3%

## DEFAC General Fund Revenue Worksheet

March-21 DEFAC Meeting	FY 2022					FY 2023				
	G DEFAC Dec-20	H % G over B	I DEFAC Mar-21	J % I over D	K \$ Increase I over G	L DEFAC Dec-20	M % L over G	N DEFAC Mar-21	O % L over I	P \$ Increase N over L
Revenue Category										
<b>Personal Income Tax</b>	<b>1,894.5</b>	<b>-2.3%</b>	<b>1,938.6</b>	<b>-2.2%</b>	<b>44.1</b>	<b>1,970.2</b>	<b>4.0%</b>	<b>2,003.8</b>	<b>3.4%</b>	<b>33.6</b>
Less: Refunds	<u>(251.9)</u>	1.1%	<u>(251.9)</u>	1.1%	<u>0.0</u>	<u>(254.4)</u>	1.0%	<u>(254.4)</u>	1.0%	<u>0.0</u>
<b>PIT Less Refunds</b>	<b>1,642.6</b>	<b>-2.8%</b>	<b>1,686.7</b>	<b>-2.6%</b>	<b>44.1</b>	<b>1,715.8</b>	<b>4.5%</b>	<b>1,749.4</b>	<b>3.7%</b>	<b>33.6</b>
Franchise Tax	996.1	0.0%	1,052.0	0.0%	55.9	1,018.0	2.2%	1,018.0	-3.2%	0.0
Limited Partnerships & LLC's	373.6	0.0%	379.6	0.0%	6.0	392.3	5.0%	392.3	3.3%	0.0
Subtotal Franchise + LP/LLC	1,369.7	0.0%	1,431.6	0.0%	61.9	1,410.3	3.0%	1,410.3	-1.5%	0.0
Less: Refunds	<u>(10.0)</u>	0.0%	<u>(10.0)</u>	0.0%	<u>0.0</u>	<u>(10.0)</u>	0.0%	<u>(10.0)</u>	0.0%	<u>0.0</u>
Net Franchise + LP/LLC	1,359.7	0.0%	1,421.6	0.0%	61.9	1,400.3	3.0%	1,400.3	-1.5%	0.0
<b>Business Entity Fees</b>	<b>132.9</b>	<b>2.2%</b>	<b>133.4</b>	<b>0.0%</b>	<b>0.5</b>	<b>135.8</b>	<b>2.2%</b>	<b>135.8</b>	<b>1.8%</b>	<b>0.0</b>
<b>Uniform Commercial Code</b>	<b>26.2</b>	<b>2.3%</b>	<b>26.2</b>	<b>2.3%</b>	<b>0.0</b>	<b>26.7</b>	<b>1.9%</b>	<b>26.7</b>	<b>1.9%</b>	<b>0.0</b>
Unclaimed Property	525.0	-5.2%	525.0	-5.2%	0.0	500.0	-4.8%	500.0	-4.8%	0.0
Less: Refunds	<u>(110.0)</u>	0.0%	<u>(110.0)</u>	0.0%	<u>0.0</u>	<u>(110.0)</u>	0.0%	<u>(110.0)</u>	0.0%	<u>0.0</u>
Unclaimed Prop Less Refunds	415.0	-6.5%	415.0	-6.5%	0.0	390.0	-6.0%	390.0	-6.0%	0.0
<b>Gross Receipts Tax</b>	<b>276.4</b>	<b>4.9%</b>	<b>276.4</b>	<b>4.9%</b>	<b>0.0</b>	<b>291.0</b>	<b>5.3%</b>	<b>291.0</b>	<b>5.3%</b>	<b>0.0</b>
<b>Lottery</b>	<b>213.6</b>	<b>8.5%</b>	<b>215.6</b>	<b>4.7%</b>	<b>2.0</b>	<b>217.6</b>	<b>1.9%</b>	<b>217.6</b>	<b>0.9%</b>	<b>0.0</b>
Corporation Income Tax	162.3	-15.4%	189.3	-12.3%	27.0	163.1	0.5%	190.2	0.5%	27.1
Less: Refunds	<u>(80.0)</u>	-5.9%	<u>(70.0)</u>	0.0%	<u>10.0</u>	<u>(80.0)</u>	0.0%	<u>(70.0)</u>	0.0%	<u>10.0</u>
CIT Less Refunds	82.3	-22.9%	119.3	-18.2%	37.0	83.1	1.0%	120.2	0.8%	37.1
<b>Realty Transfer Tax</b>	<b>184.9</b>	<b>-9.8%</b>	<b>193.3</b>	<b>-9.4%</b>	<b>8.4</b>	<b>175.7</b>	<b>-5.0%</b>	<b>183.6</b>	<b>-5.0%</b>	<b>7.9</b>
<b>Cigarette Taxes</b>	<b>106.4</b>	<b>-3.7%</b>	<b>112.4</b>	<b>1.1%</b>	<b>6.0</b>	<b>102.4</b>	<b>-3.8%</b>	<b>108.3</b>	<b>-3.6%</b>	<b>5.9</b>
Bank Franchise Tax	87.9	27.9%	85.7	17.9%	(2.2)	89.6	1.9%	87.5	2.1%	(2.1)
Insurance Taxes and Fees	76.0	-14.0%	76.5	-13.9%	0.5	88.1	15.9%	88.6	15.8%	0.5
Hospital Board and Treatment	23.7	1.3%	22.7	1.3%	(1.0)	23.9	0.8%	22.9	0.9%	(1.0)
<b>Public Utility Tax</b>	<b>32.0</b>	<b>-15.6%</b>	<b>32.0</b>	<b>-4.5%</b>	<b>0.0</b>	<b>30.8</b>	<b>-3.8%</b>	<b>30.8</b>	<b>-3.8%</b>	<b>0.0</b>
<b>Alcoholic Beverage Tax</b>	<b>27.9</b>	<b>-6.7%</b>	<b>27.9</b>	<b>-12.5%</b>	<b>0.0</b>	<b>28.3</b>	<b>NA</b>	<b>28.3</b>	<b>1.5%</b>	<b>0.0</b>
<b>Dividends and Interest</b>	<b>33.9</b>	<b>-57.0%</b>	<b>28.6</b>	<b>-65.8%</b>	<b>(5.3)</b>	<b>34.5</b>	<b>1.8%</b>	<b>31.6</b>	<b>10.5%</b>	<b>(2.9)</b>
<b>Other Revenues</b>	<b>63.3</b>	<b>7.1%</b>	<b>59.5</b>	<b>7.4%</b>	<b>(3.8)</b>	<b>64.2</b>	<b>1.4%</b>	<b>61.3</b>	<b>3.0%</b>	<b>(2.9)</b>
Less: Other Refunds	<u>(19.3)</u>	-1.0%	<u>(19.3)</u>	-23.7%	0.0	<u>(19.4)</u>	0.5%	<u>(19.4)</u>	0.5%	0.0
<b>Net Receipts</b>	<b>4,765.4</b>	<b>-2.7%</b>	<b>4,913.5</b>	<b>-2.9%</b>	<b>148.1</b>	<b>4,878.4</b>	<b>2.4%</b>	<b>4,954.5</b>	<b>0.8%</b>	<b>76.1</b>

Adj Growth Rate

1.8%

0.0%