

SUMMARY NOTICE OF SALE

THE STATE OF DELAWARE

\$293,180,000* GENERAL OBLIGATION BONDS - SERIES 2021

The State of Delaware (the “State”) intends to receive electronic proposals via BiDCOMP/PARITY at the offices of the Secretary of Finance, The State of Delaware, Carvel State Office Building, 8th Floor, Wilmington, DE 19801 on:

Wednesday, April 14, 2021

until 11:00 a.m. Eastern Time for the purchase of the above referenced Bonds (the “Bonds”) of the State. The Bonds are all dated the date of issuance, all bearing interest payable on August 1, 2021, and semiannually thereafter on February 1 and August 1 until maturity or earlier redemption, if applicable. All proposals must be submitted through BiDCOMP/PARITY.

If no acceptable bid is received on such date, the State will receive proposals for the Bonds on such later day or days as shall be determined by the State until the Bonds are sold or this Notice is withdrawn by the State. The principal amount of the Bonds is subject to adjustment as further provided in the Notice of Sale for the Bonds. Any such changes will be communicated by the State through TM3 News Service (www.TM3.com).

In addition, notice of any day, other than Wednesday, April 14, 2021, for receiving proposals for the Bonds will be communicated by the State through TM3 News Service (www.TM3.com).

The Notice of Sale and Proposal for Bonds, together with the Preliminary Official Statement issued in connection with the sale of the Bonds, may be obtained at www.munios.com or from the State's Financial Advisor, PFM Financial Advisors LLC, 1735 Market Street, 43rd Floor, Philadelphia, Pennsylvania, 19103, (215) 567-6100.

THE STATE OF DELAWARE

* Preliminary, subject to change as discussed further in the Notice of Sale. See “Adjustment of Principal Amortization Schedule” in the Notice of Sale.